



FY 2022 - 2023
For the Period Ended and YTD - March 31, 2023

Prepared & Approved: *Gina Clayton*
CRA Finance & Operations Director

Reviewed & Approved: *Renee Jan*
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

March 31, 2023 (FY2022-2023)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,459
1150 · SunTrust	1,491,092
1161 - TD Bank	1,043,637
1170 · City National	59,789,172
1190 · Petty Cash	146
Total Cash in Banks	62,331,506

Total 1600 · CAPITAL ASSETS	35,882,057
1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1698 - Construction in Progress	495,712
1699 - Accumulated Depreciation	-2,508,232

Other Assets	
1257 · A/R- Loans CLT	435,663
1251 - Long Term A/R	146,308
1261 Village Square Elderly AR	2,625,000
1258 - Second Mortgages	920,634
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	59,761
Total Other Assets	40,171,192

TOTAL ASSETS **102,502,698**

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	5,930
2121 - Credit Card Payable	2,553
2130A-Due to City	67,621
2135 - Accrued Vacation & Comp Time	75,343
2136 - Accrued Payroll Taxes	7,680
2137 - Accrued Payroll	28,041
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,506
2148 - Accrued 457 Deferred	16,104
2149 - Accrued Section 125	4,843
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	10,657
Total Current Liabilities	224,002

Equity	<u>102,278,696</u>
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TOTAL LIABILITIES & EQUITY **102,502,698**



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2023 (FY 2022-2023)

	March 2023 M-T-D	Oct 1 - Mar 31, FY 22-23 Y-T-D	Resolution No. 2022-09 FY 2022-2023	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		18,571,181	18,709,113	(137,932)
4010 · TIF - County		13,439,006	13,634,547	(195,541)
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	32,010,187	32,343,660	(333,473)
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land/Construction Sales-Other		-	-	0
4075 - Affordable Housing Sales				0
4210 · Grants	40,326	120,726	-	120,726
4213 - Crafted on the Ave		1,754	5,000	(3,246)
4216 · Green Market Booth & Other	26,041	30,262	60,000	(29,738)
4218 - Snap Program	484	3,141	10,000	(6,859)
4240 · Property Revenue (Rents)	6,808	42,848	60,000	(17,152)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			100,000	(100,000)
4310 · Arts Warehouse	16,595	89,686	100,000	(10,314)
4500 · General Fund Carryforward from FY 19-20		30,001,648	30,001,648	0
4600 · Other Income	55,766	119,837	-	119,837
4750 · Other Reimbursements		12,950	-	12,950
4800 · Loan Receivable Interest	3,087	13,472	12,060	1,412
4900 · Interest Earned	9,293	44,013	60,000	(15,987)
Total 4050 · CRA ADMINISTRATION SOURCES	158,399	30,480,336	30,408,708	71,628
Total Revenue from Activities	158,399	62,490,523	62,752,368	(261,845)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
5117 - Crafted on the Ave	2,691	28,736	30,548	1,812
5118 - Demolition of 700 Atlantic Avenue		4,200	100,000	95,800
5120 · Project Develop/Implementation		4	200,000	199,996
5123 · NW 600 Block Redevelopment		85,879	1,900,000	1,814,121
5124 · NW 800 Block Redevelopment		2,000	1,000,000	998,000
5135 · Hatcher Construction Loan		486,631	846,885	360,254
5140 · Legal Fees-W. Atlantic Redevelop	2,879	14,680	150,000	135,320
Total 5100 · West Atlantic Redevelop	5,569	622,130	4,227,433	3,605,303
5200 · DOWNTOWN- DB-MASTER PLAN				
5201 · Old School Square Campus Activation			350,000	350,000
5230 · Transportation Services		66,927	150,000	83,073
5236B · Wayfinding Signage-Construction			1,850,000	1,850,000
5239 - Project Develop / Implementation			5,000	5,000
5295 · Legal Fees -DB Master Plan			2,500	2,500
Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	66,927	2,357,500	2,290,573
5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)				-
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)				-
5361 - SW Neighborhood Alleys			1,620,000	1,620,000
5365 · Project Develop / Implementation	6,550	6,550	5,000	(1,550)
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan		123	5,000	4,878
Total 5300 · SW Neighborhood Plan	6,550	6,673	1,630,000	1,623,328
5500 · Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)			1,150,000	1,150,000
5525 · Currie Commons Restrooms (CIP)			390,250	390,250
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	-	1,545,250	1,545,250
5600 · OTHER				



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2023 (FY 2022-2023)

	March 2023 M-T-D	Oct 1 - Mar 31, FY 22-23 Y-T-D	Resolution No. 2022-09 FY 2022-2023	Variance Favorable (Unfavorable)
5610 - Land Acquisition-Other		647,797	4,000,000	3,352,203
5615 - Project Development/Implementation			15,000	15,000
5622 - Northwest Neighborhood Improvements (CIP)			172,000	172,000
5623 - City Disparity Study (20%)			60,000	60,000
5661 - Pompey Park Master Plan (CIP)		-	23,000,000	23,000,000
5695 - Other - Legal			5,000	5,000
Total 5600 · OTHER	-	647,797	27,252,000	26,604,203
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	12,119	1,343,526	37,012,183	35,668,657
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208A · 98 NW 5th Avenue Renovation- Design			250,000	250,000
6208B · 98 NW 5th Avenue Renovation- Construction	60,384	541,340	3,250,000	2,708,660
6208C · 98 NW 5th Avenue Renovation-(Capital Assets)			200,000	200,000
6214 · Project Development/Implementation	2,900	3,231	25,000	21,769
6215 · Legal Fee-NW/SW 5th Ave-Beautification		812	15,000	14,188
6216A · 95 SW 5th Avenue Construction-Design		23,274	150,000	126,726
6216B · 95 SW 5th Avenue Construction-Construction			4,500,000	4,500,000
6219 · Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 · NW/SW-5th Ave Beautification	63,284	568,657	9,390,000	8,821,343
6300 · Redevelopment Sites				
6303 · Maintenance	19,108	67,519	500,000	432,481
6305 - Project Develop/Implementation			5,000	5,000
6306 · IPIC Parking Facility Maintenance		50,000	50,000	-
6307 · Parking Lot Maintenance			50,000	50,000
6310 - Property Insurance	31,096	94,294	150,000	55,706
6315 - Property Taxes	655	42,899	60,000	17,101
6320 - Utilities	372	8,237	40,000	31,763
6330 - Block 60 Parking Lots	5,610	5,610	12,000	6,390
6350 - West Settlers Condo Association	4,824	7,236	11,000	3,764
6395 - Legal Fees		-	2,500	2,500
Total 6300 · Redevelopment Sites	61,665	275,795	880,500	604,705
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation		2,200	5,000	2,800
6512 - Support for Affordable Housing Initiatives		346,301	1,500,000	1,153,699
6535 - A-Guide Funding - DBCLT			161,000	161,000
6545 · Eagles Nest			150,000	150,000
6595 - Legal Fees	200	1,657	10,000	8,343
Total 6500 · Affordable/Workforce Housing	200	350,158	1,826,000	1,475,842
Total 6000 · REDEVELOPMENT PROJECTS	125,149	1,194,610	12,096,500	10,901,890
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			300,000	300,000
7313 · CRA Grant Programs	347	30,199	850,000	819,801
Total 7300 · Grant Programs	347	30,199	1,150,000	1,119,801
7330 · City Contractual Services				
7331 - 2 Liter Prevention Officers (NW/SW)			137,886	137,886
7332 - 2 Code Officers (NW/SW)	63,655	63,655	127,929	64,274
7334 · Housing Rehab Inspector (NW/SW)	12,191	12,191	53,915	41,724
7335 · Clean & Safe	15,947	15,947	3,749,560	3,733,613
7336 · Streetscape Maintenance	8,489	8,872	100,000	91,128
7337 · Project Engineer	28,792	28,792	125,174	96,382
7338 · Fire Prevention & Life Safety Captain	51,934	51,934	207,735	155,801
7339 · Engineering Inspector	16,585	16,585	66,338	49,754
7340 · IT Services	27,500	27,500	110,000	82,500
Total 7330 · City Contractual Services	225,093	225,476	4,678,537	4,453,061
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	6,672	18,479	100,000	81,521



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2023 (FY 2022-2023)

	March 2023 M-T-D	Oct 1 - Mar 31, FY 22-23 Y-T-D	Resolution No. 2022-09 FY 2022-2023	Variance Favorable (Unfavorable)
7376 · A-GUIDE Funding	68,750	68,750	942,000	873,250
7376A · A-GUIDE Funding Reimbursement			-	-
7375 · Community Resource Enhancement	75,422	87,229	1,042,000	954,771
7380 · Green Market				
7381 · Green Market Program	18,451	81,551	200,000	118,449
Total 7380 · Green Market	18,451	81,551	200,000	118,449
7386 - Snap Program				
7386 - Snap Program	318	3,052	10,000	6,948
Total 7386 - Snap Program	318	3,052	10,000	6,948
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	29,460	118,117	350,000	231,883
Total 7400 · Arts Warehouse Program	29,460	118,117	350,000	231,883
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		43,162	150,000	106,838
7425 - Economic Development Marketing	146	38,208	50,000	11,792
7426 - Project Development/Implementation			5,000	5,000
7470 - International Tennis Tournament	905,000	905,000	905,000	0
7490 · Legal Fees	50	323	5,000	4,677
Total 7400 · Economic Development Initiative	905,196	986,693	1,115,000	128,308
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	1,254,286	1,532,317	8,545,537	7,013,221
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	136,789	614,363	1,700,000	1,085,637
8013 · Payroll Taxes	9,858	45,066	130,000	84,934
8014 · Travel Allowance	460	2,760	6,000	3,240
8015 · Ins-Health/Dental/Life	22,575	66,941	150,000	83,059
8016 · Cell Allowance	420	3,300	7,000	3,700
8018 · Retirement Contributions	13,249	59,946	150,000	90,054
Total 8010 · PERSONNEL ITEMS	183,351	792,376	2,143,000	1,350,624
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,113	7,344	20,000	12,656
8109 · Postage/Express	207	825	5,000	4,175
Total 8100 · SUPPLIES & MATERIALS	1,320	8,170	25,000	16,830
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	640	948	25,000	24,052
8211 · Equipment Rentals	415	2,859	15,000	12,141
8213 · Repairs/Maintenance	37	136	2,000	1,864
8214 · Furniture & Fixtures			75,000	75,000
8215 · Office Equipment (Assets)	-	23,122	100,000	76,878
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	1,091	27,065	217,000	189,935
8300 · OFFICE SPACE				
8305 · Storage	786	4,291	10,000	5,709
8307 · Maintenance	4,045	21,688	50,000	28,312
8309 · Telephones	787	1,191	25,000	23,809
8311 · Utilities	2,254	9,195	25,000	15,805
8315 · Security	3,173	6,424	10,000	3,576
Total 8300 · OFFICE SPACE	11,045	42,789	120,000	77,211
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other		-		-
8401 · Accounting	-	1,050	45,000	43,950
8402 · Board Administration	3,145	18,642	40,000	21,358
8403 · Legal - Administration		1,397	40,000	38,603
8405 - Capital Outlay		-	250,000	250,000
8409 · Contractual Services	8,209	15,269	100,000	84,731



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2023 (FY 2022-2023)

	March 2023 M-T-D	Oct 1 - Mar 31, FY 22-23 Y-T-D	Resolution No. 2022-09 FY 2022-2023	Variance Favorable (Unfavorable)
8411 · Printing	735	830	5,000	4,170
8413 · Publications/Subscriptions	2,171	4,033	5,000	967
8415 · Advertising			15,000	15,000
8419 · Bank Services	33	166	5,000	4,834
8423 · Organization/Member Dues	261	2,930	6,000	3,070
8425 · Public Relations/Communications	4,240	24,369	75,000	50,631
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	7,426	22,279	50,000	27,721
8434 · Meetings	56	188	5,000	4,813
8436 · Seminars & Workshops	1,276	2,298	25,000	22,702
8445 · Travel	870	6,236	7,000	764
Total 8400 · ADMINISTRATION/OPERATIONS	28,423	99,687	673,000	573,313
Total 8000 · ADMINISTRATION	225,231	970,086	3,178,000	2,207,914
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements		210,075	420,149	210,074
8608 · City National Line of Credit		633,036	1,500,000	866,964
Total 8600 · DEBT SERVICE	-	843,111	1,920,149	1,077,038
Total Expenditures for Activities	1,616,785	5,883,650	62,752,368	56,868,718
Revenue Over/(Under) Expenditures	(1,458,386)	56,606,873	(0)	56,606,873