



M E M O R A N D U M

TO: Retirement Committee of the City of Delray Beach General Employees' Retirement Plan

FROM: Lisa Castronovo, Pension Administrator

SUBJECT: Pension Administrator's Report

DATE: 2/7/2024

- 1) A detail of the administrative and investment-related expenses October 1, 2022 – February 7, 2024 follows.
- 2) During the second week of January, we mailed the annual benefit verification ("alive & well") letters to 351 retirees. Through February 7, 2024, 257 had been returned. In the first week of March, we will mail follow-up letters to those retirees who have not returned their letter by February 29th. Since we give each retiree every opportunity to return their letter, we will not cease anyone's benefit until after a third notice is sent in early April.

