RESOLUTION NO. 03-17

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, APPROVING THE SALE OF THAT CERTAIN PARCEL OF REAL PROPERTY LOCATED IN PALM BEACH COUNTY, FLORIDA, AS MORE PARTICULARLY DESCRIBED HEREIN, TO GRAV, INC; AND AUTHORIZING THE MAYOR TO EXECUTE A QUIT CLAIM DEED TO EFFECTUATE SUCH SALE; PROVIDING AN EFFECTIVE DATE AND FOR OTHER PURPOSES.

WHEREAS, the City of Delray Beach, Florida ("City") is desires to convey certain property located at 1015 Mango Drive, to Grav Inc. ("Buyer"); and

WHEREAS, Buyer has requested the City convey its interest in the Property to Buyer and in consideration, Buyer will pay forty two thousand dollars (\$42,000.00); and

WHEREAS, it is in the best interest of the City of Delray Beach, Florida, to convey the Property to Buyer; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, AS FOLLOWS:

Section 1. That the City Commission of the City of Delray Beach, Florida, as Seller, hereby agrees to sell Property to Grav, Inc, as Buyer, for a purchase price of forty two thousand dollars (\$42,000.00) and other good and valuable consideration, the sufficiency of which is hereby acknowledged by the parties; said Property being described as follows:

See Exhibit "A" attached hereto.

Section 2. That the terms and conditions contained in the vacant land contract and addendum thereto between the City of Delray Beach, Florida, and Grav, Inc, are incorporated herein as Exhibit "B".

<u>Section 3</u>. That the terms and conditions contained in Quit Claim deed between the City of Delray Beach, Florida, and Grav, Inc. are incorporated herein as Exhibit "C".

<u>Section 3</u> . This Resolution shall be effective immediately	y upon adoption.		
PASSED AND ADOPTED in regular session on the	day of	, 2017.	
ATTEST:	МАҮ	O R	
City Clerk			

EXHIBIT "A"

LOT 8, BLOCK D, PLAT OF SUNSET PARK DELRAY LT 51, ACCORDING TO THE PLAT RECORDED IN PLAT BOOK 16817, PAGE 1243, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA, BEING THE REAL PROPERTY DESCRIBED AS PARCEL NUMBER 12-43-46-20-16-000-0510 IN THE FINAL JUDGMENT RECORDED IN OFFICIAL RECORDS BOOK 18354, PAGE 0613, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA.

CONTAINING 0.1191 ACRES.