RESOLUTION NO. 24-17

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, URGING ALL MEMBERS OF THE FLORIDA LEGISLATURE TO OPPOSE FLORIDA HOUSE BILL 7063 CREATING THE LOCAL GOVERNMENT FISCAL RESPONSIBILITY ACT; DIRECTING THE CITY CLERK TO TRANSMIT A CERTIFIED COPY OF THIS RESOLUTION TO GOVERNOR RICK SCOTT, THE FLORIDA SPEAKER OF THE HOUSE OF REPRESENTATIVES, THE FLORIDA PRESIDENT OF THE SENATE, THE PALM BEACH COUNTY LEAGUE OF CITIES, AND THE FLORIDA LEAGUE OF CITIES; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, House Bill 7063, in creating the Local Government Fiscal Responsibility Act, amends current laws relating to local government's financial management; and

WHEREAS, House Bill 7063 interferes with a municipality's ability to address local issues, respond to emergencies and adopt fiscal policies that reflect a municipality's particular financial situation; and

WHEREAS, House Bill 7063 restricts a local government's flexibility to accrue healthy reserves and to fund infrastructure projects;

WHEREAS, it is essential local government's maintain adequate levels of fund balance to mitigate current and future risks, such as revenue shortfalls and unanticipated expenditures, ensuring stability for tax payers, strengthening a government's bond rating and saving taxpayer dollars by reducing borrowed costs; and

WHEREAS, restricting a local government's ability to extend or increase certain local option taxes negatively impacts other governments that receive a portion of those taxes; and

WHEREAS, restricting a municipality's ability to issues debt will reduce its ability to maintain and improve critical infrastructure potentially resulting in fewer infrastructure projects being completed thereby leading to further deterioration of existing infrastructure; and

WHEREAS, the City Commission of the City of Delray Beach believes the opposition of House Bill 7063 to be in the best interests of the residents and businesses of the of the City of Delray Beach and the State of Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, AS FOLLOWS:

<u>Section 1</u>. That the foregoing recitals are hereby confirmed and ratified.

<u>Section 2</u>. That the City Commission hereby expresses its opposition to House Bill 7063 relating to the creation of the Local Government Fiscal Responsibility Act, and respectfully urges the members of the Florida Legislature to reject House Bill 7063.

Section 3. The City Clerk is hereby directed to distribute copies of this Resolution pursuant to the list attached hereto and incorporated herein as Exhibit "A."

<u>Section 4.</u> That this resolution shall become effective immediately upon passage.

PASSED AND ADOPTED this _____ day of _____, 2017.

ATTEST:

MAYOR

City Clerk

Exhibit A

Governor Rick Scott State of Florida The Capitol 400 S. Monroe Street Tallahassee, FL 32399

Representative Richard Corcoran Florida Speaker of the House 420 The Capitol 402 South Monroe Street Tallahassee, FL 32399

Senator Joe Negron Florida President of the Senate 305 Senate Office Building 404 South Monroe Street Tallahassee, FL 32399

League of Cities 301 S. Bronough Street Suite 300 Tallahassee, FL 32302

Palm Beach County League of Cities P.O. Box 1989, Governmental Center West Palm Beach, FL 33402