



August 21, 2017

TO: Mayor and City Commissioners

FROM: Laura Simon, Executive Director, Delray Beach DDA & DDA Board of Directors

CC: Mr. Neil DeJesus, City Manager, DDA Board of Directors

RE: FY17/18 MILLAGE LEVY/DDA District

Summary:

On June 12, 2017 at the DDA Regular Monthly meeting, the DDA board unanimously approved a proposed millage rate of 1.0000 for FY17/18. The current millage rate is 1.0000.

The DDA held the FY17/18 Goal planning meeting on May 23 where initiatives were prioritized to direct the DDA staff to develop the FY17/18 budget. The final FY17/18 budget and initiatives was approved at the August 14th DDA Board meeting.

Background:

The DDA has provided to the City Commission for their review the following items:

- FY17/18 Approved Detailed Budget
- FY17/18 Topline Initiative Memo and Strategic Planning Work Plan

The DDA will provide a full presentation on the approved budget and final plans for the FY17/18 year to the Mayor and City Commission on September 7, 2017 during the Public Hearing.

Recommendation:

The DDA is recommending approval from the City Commission on the FY17/18 proposed millage rate of 1.0000. Final approval will be made under Public Hearing on September 19, 2017.