



Greater Fort Lauderdale REALTORS®

**1031 SELLER EXCHANGE ADDENDUM**

SELLER: 10th ST Storage LLC

BUYER: City of Delray Beach

PROPERTY ADDRESS: 15 SE 10th ST and parcel on SE 1st AVE, Delray Beach, FL  
33444

ADDENDUM is made to the Contract between the parties referred to above. In consideration of the mutual promises and covenants contained in the Contract and this Addendum the parties agree as follows:

Notwithstanding anything in this Agreement of Sale to the contrary, at the Seller's option and at no loss, cost, liability or expense to Buyer, Buyer agrees to cooperate with Seller in closing this transaction as a like-kind exchange under Section 1031 of the Internal Revenue Code. This Agreement of Sale may be assigned to a qualified intermediary, solely for the purposes of completing the exchange. Buyer will be notified in writing when this assignment is made. Buyer agrees to execute any and all documents necessary to effectuate the 1031 exchange provided the Buyer shall be held harmless and no additional expense or liability will be incurred by the Buyer as a result of cooperating in this like-kind exchange.

Notwithstanding the above, all representations, warranties and conditions set forth in the Agreement of Sale by the Seller shall remain in full force and effect as to Seller and shall survive the closing.

10th ST Storage  
SELLER \_\_\_\_\_ DATE \_\_\_\_\_

Art D. Jones 10-30-17  
SELLER \_\_\_\_\_ DATE \_\_\_\_\_

[Signature]  
BUYER \_\_\_\_\_ DATE 10/30/17

BUYER \_\_\_\_\_ DATE \_\_\_\_\_

Form #1049

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Revised 11/05

Approved as to form and legal sufficiency of:

REALTOR® Association of Greater Fort Lauderdale, Inc. Copyright 2009

By: [Signature]

City Attorney

Order: 010000-00-100-000000

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