AMENDMENT NO. 3 TO THE AGREEMENT BETWEEN THE CITY AND PLAYERS INTERNATIONAL MANAGEMENT, INC. DATED MARCH 6, 2007

THIS AMENDMENT NO. 3 to the Agreement with PLAYERS INTERNATIONAL MANAGEMENT, INC. is made this _____ day of _____, 2018, by and between the CITY OF DELRAY BEACH, a Florida municipal corporation (the "City"), and PLAYERS INTERNATIONAL MANAGEMENT, INC., ("PIM").

WITNESSETH:

WHEREAS, the City and PIM entered into an agreement on March 6, 2007 in which City granted PIM the non-exclusive right to use the City's tennis facilities for its tennis events until September 30, 2012, with the right to renew for two additional five-year terms.

WHEREAS, on January 10, 2012, the parties entered into Amendment #1 of this Agreement to allow the Agreement to be renewed for three additional five (5) year terms and one additional three (3) year term.

WHEREAS, the parties desire to exercise their right to renew this Agreement for its three (3) year renewal term. However, the parties inadvertantly failed to execute the renewal prior to the ending of the first renewal term on September 30, 2017.

WHEREAS, the City desires to retroactively approve the renewal of this Agreement for a second five-year renewal term.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree as follows:

1. **<u>Renewal</u>**. This Agreement shall be retroactively renewed for a three-year renewal period, starting October 1, 2017 and ending September 30, 2020.

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2. Applicability. All other terms of the original Agreement and amendments thereto remain in full force and effect, except as expressly modified herein.

3. Effective Date. This Amendment No. 3 shall not be effective until it is approved by the City Commission and signed by both of the parties to this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment No. 3

to be executed this _____ day of _____, 2018.

ATTEST:

CITY OF DELRAY BEACH, FLORIDA

City Clerk

By: _____Cary D. Glickstein, Mayor

Approved as to form:

City Attorney

WITNESSES:

(Name printed or typed)

KIMINRS

(Name printed or typed)

PLAYERS INTERNATIONAL MANAGE-MENT, INC. By: main S. BRON (Name printed or typed)

STATE OF FLORIDA

COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this b^{++} day of February, 2018 by MARK 5. Baron (name of officer or agent, title of officer or agent) of <u>Players International Management</u> (name of corporation acknowledging), a Florida (state or place of incorporation) corporation, on behalf of the corporation. He/She is personally known to me or has (type of identification) as identification. produced



Signature of Notary Public - State of Florida

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