

Legislation Text

File #: 18-083, Version: 1

# TO:Mayor and CommissionersFROM:R. Max Lohman, City AttorneyDATE:February 20, 2018

RESOLUTION NO. 11-18, CONTRACT FOR SALE AND PURCHASE BETWEEN WILLIAM BONNER AND THE CITY (PUBLIC HEARING)

## Recommended Action:

Motion to approve Resolution No. 11-18.

### Background:

Resolution 11-18 adopts and includes the Vacant Land Contract between the City and William Bonner for property located at 316 SW 4<sup>th</sup> Avenue. The cost of the purchase is \$46,000.

The subject property is a vacant lot located at 316 SW 4 Avenue, Delray Beach. The City obtained the property through a County Deed in 2015. The property was listed as a "surplus property" and the City has determined that it has no use for same. The property has significant liens filed by the State of Florida and the Seller has agreed to accept the property subject to same.

### Funding Source/Financial Impact:

The sale of the property would net the City \$46,000 less the fee for the City's broker.

### Timing of Request:

There are no time sensitivities associated with this request.