

# Metered Parking / May 2018

|                                        | Spaces | Hours of Enforcement | Length of Stay<br>Hours | Rates   | Utilization | Turns | Net Revenue     |
|----------------------------------------|--------|----------------------|-------------------------|---------|-------------|-------|-----------------|
| <b>Atlantic Ave. (Swinton to ICWW)</b> |        |                      |                         |         |             |       |                 |
| Weekdays                               | 99     | 9AM- 9PM             | 2.5                     | \$ 2.00 | 65%         | 3     | \$ 251,930.25   |
| Weekends                               | 99     | 9AM - 6 AM           | 2.5                     | \$ 2.00 | 85%         | 3     | \$ 131,274.00   |
| <b>Central Business District A</b>     |        |                      |                         |         |             |       |                 |
| On-Street Weekdays                     | 314    | 9 AM - 12 AM         | 3                       | \$ -    | 45%         | 2     | \$ -            |
| Weekends                               | 314    | 9 AM - 12 AM         | 4                       | \$ -    | 55%         | 3     | \$ -            |
| <b>Central Business District *</b>     |        |                      |                         |         |             |       |                 |
| On-Street Days                         | 155    | 9AM- 9PM             | 2.5                     | \$ 2.00 | 65%         | 3     | \$ 394,436.25   |
| On-Street Evenings                     | 155    | 9AM - 6 AM           | 2.5                     | \$ 2.00 | 75%         | 3     | \$ 181,350.00   |
| <b>Surface Lots</b>                    |        |                      |                         |         |             |       |                 |
| CBD                                    |        |                      |                         |         |             |       |                 |
| Weekdays                               | 408    | 9 AM - 12 AM         | 2                       | \$ -    | 45%         | 2     | \$ -            |
| Weekends                               | 408    | 9 AM - 12 AM         | 3                       | \$ -    | 65%         | 3     | \$ -            |
| <b>Garage</b>                          |        |                      |                         |         |             |       |                 |
| Weekdays                               | 727    | 4PM - 12AM           | 3                       | \$ 5.00 | 45%         | 1     | \$ 426,930.75   |
| Weekends (Sunday Free)                 | 727    | 4PM - 12AM           | 4                       | \$ 5.00 | 75%         | 1     | \$ 141,765.00   |
| <b>TOTAL</b>                           |        |                      |                         |         |             |       |                 |
|                                        |        |                      |                         |         |             |       | \$ -            |
|                                        |        |                      |                         |         |             |       | \$ 1,527,686.25 |
|                                        |        |                      |                         |         |             |       | \$ 1,557.27     |

\* one block off of Atlantic Avenue from 1st ave. to 5th Ave.

**2018**

**Cost of Mutlispace meters**

|                  |    |         |    |         |
|------------------|----|---------|----|---------|
| 32 meters        |    | \$7,500 | \$ | 240,000 |
| Meter Monthly    | 32 | \$65    | \$ | 24,960  |
| Signage          |    |         | \$ | 20,000  |
| Credit Card Fees |    | \$0.15  | \$ | 60,000  |

**Annual Operating Expenses**

\$ 88,900

**Net Cost**

\$ 433,860

|                           | 2018         | 2019         |
|---------------------------|--------------|--------------|
| Net Revenue (Minus Taxes) | \$ 1,427,744 | \$ 1,470,576 |
| Expenses                  | \$ 433,860   | \$ 111,567   |
| Net Operating Income      | \$ 993,884   | \$ 1,359,009 |