

Metered Parking / November 2017

		Hours of		Length of Stay Hours	Rates	Utilization	Turns	Net Revenue
Spaces	Enforcement	Enforcement						
Atlantic Ave. (Swinton to ICWW)								
Every day	99	12PM- 5PM	2	\$ -	65%	2	\$ -	
Every day	99	6 PM - 2 AM	2.5	\$ 2.00	85%	2	\$ 307,147.50	
Central Business District A								
On-Street Weekdays	314	9 AM - 12 AM	3	\$ -	45%	2	\$ -	
Weekends	314	9 AM - 12 AM	4	\$ -	55%	3	\$ -	
Central Business District B								
On-Street Days	155	6PM - 2AM	3	\$ -	65%	2	\$ -	
On-Street Evenings	155	6PM - 2AM	2.5	\$ 2.00	75%	2	\$ 424,312.50	
Surface Lots								
CBD							\$ -	
Weekdays	408	9 AM - 12 AM	2	\$ -	45%	2	\$ -	
Weekends	408	9 AM - 12 AM	3	\$ -	65%	3	\$ -	
Garage								
Weekdays	727	4PM - 12AM	3	\$ 5.00	40%	1	\$ 379,494.00	
Weekends (Sunday Free)	727	4PM - 12AM	4	\$ 5.00	70%	1	\$ 132,314.00	
							\$ -	
							\$ 1,243,268.00	

2018

Cost of Mutlispace meters

32 meters		\$7,500	\$	240,000
Meter Monthly	32	\$65	\$	24,960
Signage			\$	20,000
Credit Card Fees		\$0.15	\$	30,000

Annual Operating Expenses

\$ 88,900

Net Cost

\$ 403,860

	2018	2019
Net Revenue (Minus Taxes)	\$ 1,161,933	\$ 1,196,791
Expenses	\$ 403,860	\$ 111,567
Net Operating Income	\$ 758,073	\$ 1,085,224