

Metered Parking / May 2018

	Spaces	Hours of Enforcement	Length of Stay Hours	Rates	Utilization	Turns	Net Revenue
Atlantic Ave. (Swinton to ICWW)	99	9AM- 9PM	2.5	\$ 2.00	65%	3	\$ 251,930.25
	99	9AM - 6 AM	2.5	\$ 2.00	85%	3	\$ 131,274.00
Central Business District A	314	9 AM - 12 AM	3	\$ -	45%	2	\$ -
	314	9 AM - 12 AM	4	\$ -	55%	3	\$ -
Central Business District *	155	9AM- 9PM	2.5	\$ 2.00	65%	3	\$ 394,436.25
	155	9AM - 6 AM	2.5	\$ 2.00	75%	3	\$ 181,350.00
Surface Lots	408	9 AM - 12 AM	2	\$ -	45%	2	\$ -
	408	9 AM - 12 AM	3	\$ -	65%	3	\$ -
Garage	727	4PM - 12AM	3	\$ 5.00	45%	1	\$ 426,930.75
	727	4PM - 12AM	4	\$ 5.00	75%	1	\$ 141,765.00
							\$ -
							\$ 1,527,686.25
							\$ 1,557.27

* one block off of Atlantic Avenue from 1st ave. to 5th Ave.

2018

Cost of Mutlispace meters

32 meters		\$7,500	\$	240,000
Meter Monthly	32	\$65	\$	24,960
Signage			\$	20,000
Credit Card Fees		\$0.15	\$	60,000

Annual Operating Expenses

\$ 88,900

Net Cost

\$ 433,860

	2018	2019
Net Revenue (Minus Taxes)	\$ 1,427,744	\$ 1,470,576
Expenses	\$ 433,860	\$ 111,567
Net Operating Income	\$ 993,884	\$ 1,359,009