



## Legislation Text

**File #:** 18-0011 CRA, **Version:** 1

**TO:** CRA Board of Commissioners  
**FROM:** Joan K. Goodrich, Economic Development Director  
**THROUGH:** Jeff Costello, CRA Executive Director  
**DATE:** June 11, 2018

### DELRAY BEACH COMMUNITY LAND TRUST (DBCLT) - 2<sup>ND</sup> QUARTER FY2017-18 A-GUIDE REPORT

#### **Recommended Action:**

Receive and file.

#### **Background:**

The CRA awarded the DBCLT a \$194,700 A-GUIDE grant which represents 25% of the DBCLT's \$777,050 annual budget. The A-Guide grant focuses on affordable housing and was awarded specifically to:

- 1) Develop housing units for very-low to moderate income households (Sustainable Homeownership Services); and
- 2) Provide affordable rental units that meet the needs of households within the CRA target area (Rental Housing)

Below are highlights and a snapshot from the CLT's 2Q FY 2017-18 report ending March 31, 2018.

#### **Delray Beach Community Land Trust Highlights from Evelyn S. Dobson, Chief Executive Director**

See attached letter dated April 30, 2018.

#### **Program Snapshot: Sustainable Homeownership Services & Rental Housing**

Funding Amount: \$194,700      Program Budget: \$777,050      % of Budget: 25%

Select Key Program Metrics	Annual Total	2Q Totals	Year to Date Totals
Total Homebuyer Applications	10	4	10
New Certificates of Occupancy	5	0	1
Executed Purchase & Sale Contracts	5	2	4
Vacant Lots Acquired for New Single-Family	3	0	3
Total Homeownership Education Attendees	50	17	41
Developer Fee Income	\$49,500	\$20,277	\$20,277
Rental Housing Lease Agreements	42	8	17
Annual Rental Housing Income	\$150,460	\$116,525	\$236,817

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Attachment(s): Delray Beach Community Land Trust 2Q FY 2017-18 A-Guide Report  
CLT Quarterly Newsletter

**CRA Attorney Review:**

N/A

**Finance Review:**

N/A

**Funding Source/Financial Impact:**

CRA G/L #: 7376 A-Guide Funding

**Timing of Request:**

N/A