

OLD SCHOOL SQUARE

Immediate Action Plan

To achieve secure financial footing, Old School Square has developed a plan for immediate action. The net gain during the remainder of the 2017-18 Fiscal Year is estimated to be \$159,000. In addition, plans are underway to increase revenue, fundraising and sponsorship opportunities.

Cornell Museum

- Introduction of Summer Hours (Thurs – Sun)
- Ending free admissions on Sunday

Creative Arts School

- Staff realignment, eliminating 1 part-time position
- Replacement of catalog with brochures, significantly decreasing costs

Crest Theatre

- Staffing adjustments to reduce labor expenses
- Adjustments to season advertising, limiting production of season catalog and utilizing new media format

Center Services

- Restructure of rental program
- Reorganization of Center Services Department
- Elimination of the Director of Center Services position

Other

- Re-allocation and outsourcing of marketing/advertising to decrease marketing salaries
- Short-term executive salary savings
- Black-out dates