



**Friday, June 15, 2018**

**TO: Mayor and City Commissioners**

**FROM: Laura Simon, Executive Director, Delray Beach DDA & DDA Board of Directors**

**CC: Mr. Mark Lauzier, City Manager, Kimberly Ferrell, Director of Finance**

**RE: FY18/19 MILLAGE LEVY/DDA District**

**Summary:**

On June 11, 2018 at the DDA Regular Monthly meeting, the DDA board unanimously approved a proposed millage rate of 1.0000 for FY18/19. The current millage rate is 1.0000.

The DDA held the FY18/19 Goal planning meeting on May 17 where initiatives were prioritized to direct the DDA staff to develop the FY18/19 budget. The final FY18/19 budget and initiatives will be presented at the August 13, 2018 DDA Board meeting for approval.

**Background:**

The DDA has provided to the City Commission for their review the following items:

- FY18/19 Millage Approval Letter
- Presentation of proposed FY18/19 Initiatives

The DDA will provide a full presentation on the approved budget and final plans for the FY18/19 year to the Mayor and City Commission on September 6, 2018 during the First Reading.

**Recommendation:**

The DDA is requesting approval from the City Commission on the FY17/18 proposed millage rate of 1.0000.