File #: 18-0041 CRA, **Version:** 1

TO: **CRA Board of Commissioners**
FROM: **Jeff Costello, CRA Executive Director**
DATE: **July 12, 2018**

INTERLOCAL AGREEMENT BETWEEN THE CRA AND THE CITY OF DELRAY BEACH - DELRAY BEACH HOUSING NEEDS ASSESSMENT

Recommended Action:

Approve the Interlocal Agreement with the City of Delray Beach for funding of the Delray Beach Housing Needs Assessment in an amount not to exceed $15,000.

Background:

In 2016, the CRA funding to the City to complete the Housing Study, which was prepared by Metrostudy. The purpose of the study was to assess the current and future housing needs of the City of Delray Beach based on market-based observations and conclusions to assist the City. As a result of the study, the City is embarking on a Housing Needs Assessment to provide a more detailed analysis of the current housing inventory in the City as well as the future inventory needs. The study will assess the condition of the current housing stock throughout the City, the CRA District and Community Development Block Grant target area, including both rental and for-sale properties, and single-family as well as multifamily units. The findings would be used to help determine demand, areas of focus, and development options, as well as the roles of the various public, private, and nonprofit organizations that create housing throughout the city.

The attached Interlocal Agreement is required for the CRA to assist with the funding of the Housing Needs Assessment. Since this will be a citywide housing assessment and given the City and CRA's affordable housing initiatives, the CRA's proportionate cost will be 50% of the total cost or an amount not to exceed $15,000.

Attachments: Exhibit A - City's Funding Request for Housing Needs Assessment; Exhibit B - Interlocal Agreement between the City and the CRA for Funding of Housing Needs Assessment

CRA Attorney Review:

The CRA Attorney has reviewed the Interlocal Agreement and has determined it to be acceptable to legal form and sufficiency.

Finance Review:

N/A

Funding Source/Financial Impact:

Funding will be provided via a budget amendment and reallocation of funds ($15,000) to General Ledger #6500 - Affordable/ Workforce Housing Program - Housing Needs Assessment.

Timing of Request:
N/A