

JULIA DAVIDYAN, DBA, CPA, CGAP

HIGHLIGHTED ACHIEVEMENTS

As a focused leader with a career that is hallmarked by nearly 10 years of experience in auditing, my ability to provide strong leadership and vision to the Internal Audit function and promote high quality, effective and compliant policies, processes, and reports has proven integral to leading audit teams to provide objective assurance services that drive strong operational performance.

I am a highly accomplished internal audit professional with demonstrated experience in managing the annual audit plan, facilitating the risk assessment process, coordinating year-end activities with the independent external auditors, managing the on-time delivery of operational results, partnering with management to develop efficient and effective corrective action plans, and working closely with management to influence improvements in the systems of internal controls.

I demonstrate a confident and well-developed communication style, both written and spoken, that establishes credibility and facilitates clear understanding of audit issues and influences change where appropriate.

Key Skills & Qualifications Include:

*Internal Audit • Governmental Financial Reporting • Research & Statistical Analysis
COSO Compliance • Sarbanes Oxley Compliance • Regulatory Compliance • Budget Management
Annual Risk Assessment • Enterprise Risk Management • Performance Excellence & Baldrige Criteria
Management Consulting • Report Formulation & Communication • Action Plan Implementation*

PROFESSIONAL EXPERIENCE

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF), Oak Brook, IL

2011-Present

Chief Audit Officer

Build and establish consistent practices and procedures for IMRF, which serves nearly 3,000 employers with approximately \$40B in assets and provides local units of government and school districts in Illinois with efficient system for payment of retirement, disability, and death benefits. Oversee audits of IMRF's internal operations and work closely with the external (independent) auditors on the annual CAFR. Ensure the fund maintains compliance with Illinois pension code and other regulatory requirements. Prepare and monitor unit's annual budget. Lead audit efforts of participating pension employers. Report results to the audit committee and provide updates on approximately 200 audits performed annually.

Key Achievements:

- **Created training documents**, policies, and procedures to facilitate accurate audit testing.
- **Managed, trained, and mentored staff of 7, including reviewing performance** and establishing expectations, as well as maintaining accountability for results.
- **Performed special reviews** and consulting engagements at request of Board of Trustees or senior executives.
- **Acted as a liaison between outside consultant** and various departments to facilitate effective communication and execution on the Committee of Sponsoring Organizations (COSO) self-assessment project.

Internal Audit Unit Supervisor (2011-2013)

Hired and trained staff; formalized program for auditing employers. Served in leadership capacity to change perception internally as department was established. Oversaw audits. Implemented electronic working papers audit software to streamline process of documentation and review. Utilized ACL software to conduct regression analysis of account balances and sample selection process for audit testing.

DELOITTE & TOUCHE, LLP, Chicago, IL

2008-2011

External Audit Senior (2010-2011)

Contributed to the overall success of engagements as part of an audit team and ultimately led teams comprised of junior staff, interns and temporary staff assigned to audits of Fortune 500 companies. Assisted with quarterly review procedures on GAAP financials and regulatory filings. Supervised, trained and evaluated audit staff members.

External Audit Associate (2008-2010); Intern (2007)

Served as audit in-charge while completing 4 audits of employee benefit plans. Executed audit testing of complex account balances such as inventory reserves, pensions, investments, intangibles and goodwill impairment transactions. Evaluated design and implementation of Sarbanes-Oxley (SOX) and Committee of Sponsoring Organizations (COSO) compliance.

EDUCATION & ADDITIONAL INFORMATION

UNIVERSITY OF WISCONSIN AT WHITEWATER, College of Business and Economics,
Whitewater, WI

Doctorate of Business Administration (2017)

Dissertation: "Essays on Determinants and Consequences of Pension Funded Status in Local Units of Government"

GPA: 4.0/4.0

UNIVERSITY OF ILLINOIS AT CHICAGO, College of Business Administration, Chicago, IL

Master of Science in Accounting (2008)

GPA: 3.83/4.0

Bachelor of Science in Accounting (2007)

Magna cum Laude with Highest Distinction Honors in Accounting

GPA: 3.87/4.0

Certifications: Certified Public Accountant (CPA); Certified Government Auditing Professional (CGAP)

Memberships: American Institute of CPAs (AICPA); The Institute of Internal Auditors (IIA); Association of Public Pension Fund Auditors (APPFA); American Accounting Association (AAA)

Service: Serving as a Board member on APPFA since 2016.