

## **RESOLUTION NO. 102-18**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, GRANTING AN AD VALOREM TAX EXEMPTION TO GREGORSKI 15, LLC, FOR THE HISTORIC REHABILITATION OF THE PROPERTY LOCATED AT 702 SE 1<sup>ST</sup> STREET, AS FURTHER DESCRIBED HEREIN; DETERMINING THAT THE COMPLETED IMPROVEMENTS ARE CONSISTENT WITH LAND DEVELOPMENT REGULATION (LDR) SECTION 4.5.1(J), TAX EXEMPTION FOR HISTORIC PROPERTIES; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Historic Preservation Program of the City of Delray Beach, Florida (the “City”), is designed to preserve, protect, enhance, and perpetuate resources which represent distinctive and significant elements of the City’s historical, cultural, social, economic, political, archaeological, and architectural identity; and/or serve as visible reminders of the City’s culture and heritage; and

WHEREAS, the citizens of Florida amended the Florida Constitution, Article VII, Section 3, to authorize counties and municipalities to grant a partial ad valorem tax exemption to owners of historic properties for improvements to such properties which are the result of the restoration, renovation, or rehabilitation of the historic properties; and

WHEREAS, the City of Delray Beach City Commission has approved an ordinance providing for an ad valorem tax exemption for the restoration, renovation, and/or improvement of historic properties (Ordinance No. 50-96); and

WHEREAS, the ad valorem tax exemption is one means of offering a financial incentive to increase interest in restoring, renovating, and improving the City’s historic structures; and

WHEREAS, Ordinance No. 50-96 provides that on completion of the review of a Final Application/Request for Review of Completed Work, the Historic Preservation Planner shall present such Final Application in a regularly scheduled meeting of the Historic Preservation Board and shall recommend that the Historic Preservation Board grant or deny the exemption; and

WHEREAS, the property owners filed a Historic Property Ad Valorem Tax Exemption Application for review by the Historic Preservation Board on August 1, 2018, of an ad valorem tax exemption for the historic restoration, renovation, and improvement of the property located at 702 SE 1<sup>st</sup> Street, and the Historic Preservation Board determined that the completed improvements were consistent with LDR Section 4.5.1(J) and recommended approval to grant an ad valorem City tax exemption to Gregorski 15, LLC, for the restoration, renovation, and improvement to the property located at 702 SE 1<sup>st</sup> Street.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, AS FOLLOWS:

Section 1. The City Commission hereby determines that the completed improvements to the property located at 702 SE 1<sup>st</sup> Street, as described in the application for ad valorem tax exemption filed with the City, were consistent with LDR Section 4.5.1(J).

Section 2. The City Commission hereby approves an ad valorem tax exemption to the property owner, Gregorski 15, LLC, for a ten (10) year period, commencing on January 1, 2019, from that portion of ad valorem taxes levied on the increase in assessed value, between January 1, 2019 and December 31, 2028, resulting from the renovation, restoration, and rehabilitation of the property located at 702 SE 1<sup>st</sup> Street, which property is legally described as follows and which improvements are described in Historic Preservation Board Certificate of Appropriateness No. 2018-145:

Lot 1, 101 SE 7<sup>th</sup> AVENUE, according to the Plat thereof, recorded in Plat Book 122, Page 58, Public Records of Palm Beach County, Florida.

Section 3. Prior to the ad valorem tax exemption described herein being effective, Gregorski 15, LLC shall execute and record a restrictive covenant in a form established by the State of Florida, Department of State, Division of Historical Resources, requiring the qualifying improvements be maintained during the period that the tax exemption is granted. A copy of the recorded covenant shall be provided to the City's Historical Preservation Planner.

Section 4. This resolution shall take effect in accordance with law.

PASSED AND ADOPTED in regular session on the 21<sup>st</sup> day of August, 2018.

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Shelly Petrolia, Mayor

ATTEST:

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Katerri Johnson, City Clerk

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY.

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R. Max Lohman, City Attorney