



CITY OF DELRAY BEACH
BOARD MEMBER APPLICATION

RECEIVED
SEP 19 2016
CITY CLERK

An Application and corresponding Board Questionnaire must be submitted in order for application to be considered complete; and must be received no later than ten (10) business days prior to the first City Commission meeting where the nomination for appointment to the board will considered.

Please type or print the following information:

exp 9/19/18

1. Last Name: Frankel		First Name Adam		M. I. L
2. Home Address: 150 NE 6 th Ave. Unit L		City Delray Beach	State FL	Zip Code 33483
3. Legal Residence: 150 NE 6 th Ave. Unit L		City Delray Beach	State FL	Zip Code 33483
4. Principal Business Address: 504 E. Atlantic Ave., Suite #223		City Delray Beach	State FL	Zip Code 33483
5. Home Phone: 561-265-1877	Business Phone: 561-235-2020	E-Mail Address: adamfrankel@gmail.com	Cell Phone: 561-302-5325	Fax:
6. Date of Birth 12/09/71	7. Are you a registered voter? If so, where are you registered? YES Palm Beach County			
8. What Board(s) are you interested in serving? Please list in order of preference: 1. <u>BOARD OF TRUSTEES FOR THE POLICE OFFICERS' RETIREMENT SYSTEM</u> 2. <u>BOARD OF TRUSTEES FOR THE FIREFIGHTER'S RETIREMENT SYSTEM</u> 3. General Employees Retirement Fund Committee				
9. List all City Boards on which you are currently serving or have previously served: (Please include dates) <u>City of Delray Beach Police and Firefighters Retirement System Board of Trustees, Delray Beach, FL, Chairman/Board Member/Trustee, March 2008 – June 2016</u> <u>City of Delray Beach, Delray Beach, FL, City Commissioner, March 2009 – March 2015</u>				
10. Educational qualifications: Alternative Investment Strategies Program Graduate - The Wharton School Trustees Masters Program Graduate - International Foundation of Employee Benefit Plans				
11. List any related professional certifications and licenses which you hold: State Bar of Florida, Member, U.S. District Court Southern District of Florida, Member, Certified Public Pension Trustee				
12. Give your present, or most recent employer, and position: In addition, are you or your company a vendor with the city Self Employed. I am not a vendor of the city.				

13. Describe experiences, skills or knowledge which qualify you to serve on this board: (Please attach a brief resume)

Elected Chairman of the City of Delray Beach Police and Firefighters Retirement System Board of Trustees in March, 2014.

Appointed as a Trustee by the Delray Beach City Commission in March, 2008.

Advised on management of Police & Fire Department employees' pension program which currently contains over \$165 million dollars.

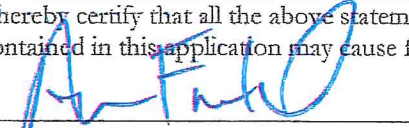
Certified Public Pension Trustee - Florida Public Pension Trustees Association

Trustees Masters Program Graduate - International Foundation of Employee Benefit Plans

Speaker and Panelist on Public Pension Plans and Trustee Issues at conferences throughout the United States and Internationally.

Alternative Investment Strategies Program Graduate - The Wharton School

I hereby certify that all the above statements are true, and I agree and understand that any misstatement of material facts contained in this application may cause forfeiture upon my part of any appointment I may receive.


SIGNATURE

9/19/16
DATE

Note: This application will remain on file in the City Clerk's Office for a period of 2 years from the date it was submitted. It will be the applicant's responsibility to ensure that a current application is on file.

ADVISORY BOARD QUESTIONNAIRE

(This document is required as part of the Board application submittal)

NAME: Adam Frankel

1. How long have you lived in the city? (Where applicable)

I have been a full time resident of Delray Beach since 1998.

2. Have you served on board(s) previously? If so, what were your contribution(s) to the board(s)?

Yes. City of Delray Beach Police and Firefighters Retirement System Board of Trustees, Delray Beach, FL, Chairman/Board Member/Trustee, March 2008 – June 2016.

I was the first non police/fire trustee elected Chairman of the board.

When I started the plan had under \$90 million in assets, when I left it had approximately \$165 million in assets.

3. Have you ever attended a meeting of this board/commission?

No as these are newly established boards.

4. Why are you interested in this board?

I would like to continue serving the city and its first responders in an area that I am educated and have served for over eight (8) years.

5. How does your education or experience complement the powers and duties of the board/commission?

I believe my certification as a Certified Public Pension Trustee in the State of Florida and the education and experience as a trustee would be an asset to these newly created boards.

6. What direction would you like to see this board/commission go? What suggestions do you have?

I believe that both boards need more communication between the City Commission and/or the City Manager. I believe that there is a disconnect that can be easily fixed if done so.

7. Are you aware of the City's adopted vision and goals for the future? If so, what is your opinion of the vision and goals?

Yes. I believe it was a great collaboration between City Government and its residents.

Adam Frankel, P.A.

ATTORNEY AT LAW

ADAM L. FRANKEL. Born Toledo, Ohio, December 9, 1971; admitted to the Florida Bar, 1998; U.S. District Court, Southern District of Florida; 2001, Education: The Ohio State University (B.A., 1994); The University of Toledo College of Law (J.D., 1997). Member, The Florida Bar Association, Florida Association of Criminal Defense Lawyers, Palm Beach County Bar Association, Palm Beach County Criminal Defense Association, City of Delray Beach Police and Firefighters Retirement System Board of Trustees.

Professional Experience:

Adam Frankel, P.A., Boca Raton, FL, Solo Practitioner, 2001 – Present

Areas Of Practice: Commercial Real Estate Transactions, Residential Real Estate Transactions, Evictions, Title Work, Homeowners Associations, Zoning and subdivision matters, Foreclosures, Personal Injury, Criminal Defense; DUI; Misdemeanors; Felonies; Drug Crimes; Assault and Batteries; Parole and Probation; Traffic Violations; Domestic Violence; Contracts; Commercial Law; Civil Litigation.

City of Delray Beach Police and Firefighters Retirement System Board of Trustees, Delray Beach, FL, Chairman/Board Member/Trustee, March 2008 – June 2016

Member of Board which is made up of nine members, each appointed by the Delray Beach City Commission for a term of two years.

Advised on management of Police & Fire Department employees' pension program which currently contains over \$165 million dollars.

Elected Chairman of the City of Delray Beach Police and Firefighters Retirement System Board of Trustees in March, 2014.

Certified Public Pension Trustee - Florida Public Pension Trustees Association

Alternative Investment Strategies Program Graduate - The Wharton School

Trustees Masters Program Graduate - International Foundation of Employee Benefit Plans

Speaker and Panelist on Public Pension Plans and Trustee Issues at conferences throughout the United States

People's Trust Insurance Company, Deerfield Beach, FL, Member of the Board of Directors, Audit Committee and Investment Committee, January 2008 – Present

Founded in 2008, People's Trust Insurance has emerged as one of Florida's top 10 home insurance companies, providing homeowners with affordable rates and benefits not available anywhere else.

People's Trust has pioneered a solution that provides affordable rates and a concierge claims service through its Rapid Response Team partner. Built on the fundamentals of preparation and

responsiveness, this unique approach to addressing one of Florida's toughest challenges was recognized as the winner of the 2013 Enterprise Florida Innovators in Business Award.

With more than 650 employees within its family of companies and over \$250 million in direct written premium, People's Trust has emerged as an industry leader currently providing protection to 150,000 policyholders throughout the Sunshine State.

City of Delray Beach, Delray Beach, FL, City Commissioner, March 2009 – March 2015

Elected to the Delray Beach City Commission in March 2009 and served the City in this capacity until term-limited in March 2015.

During this time focused on numerous community issues including sober house concerns, city budgets, maintaining a strong business community and various city issues.

During this time, Adam served on a variety of community boards including the Palm Beach County Tourist Development Council, South Central Regional Wastewater and Disposal Treatment Board and the Boca Raton Bowl.

Office of the Public Defender, 15th Judicial Circuit, Palm Beach County, FL, Assistant Public Defender, 1999 – 2001

Represented indigent individuals accused of criminal acts in Palm Beach County, Florida that were not able to afford an attorney in an office that handles more than 50,000 cases a year.

Appointed County Court Chief of Division "L" in 2000-2001, which handled one of the highest misdemeanor caseloads in Palm Beach County.

Served in the intake division located at the Palm Beach County Jail handling client's First Appearances in front of a judge within Twenty-Four of arrest as well as misdemeanor and felony arraignments for clients in custody.

Represented indigent individuals at the South County Courthouse located in Delray Beach Florida handling primarily misdemeanor arraignments, DUI matters and misdemeanor non-jury trials.

Education:

The University of Toledo College of Law, Toledo, Ohio, *Juris Doctor*, 1997

The Ohio State University, Columbus, Ohio, *Bachelor of Arts*, Political Science, 1994

City Clerk Board Application

JACK WARNER

RECEIVED
AUGUST 6, 2018
CITY CLERK

Application Element		Comments
Advisory Board Questionnaire		
	How long have you lived in the city? (Where applicable)	I HAVE LIVED IN DELRAY BEACH SINCE 1995
	How does your education or experience complement the powers and duties of the board/commission?	I have broad and deep background in corporate finance, including managing the capital markets activity of two multi-billion-dollar corporations. As CFO of NCCI, I created and managed that corporations defined benefit pension trust. As the City's CFO from 2014 through 2016 I provided analysis in support of the Commissions restructuring of the City's pension programs. I previously served on the City's Police and Fire Retirement board; and then on the General Employees Committee. I currently serve on the board of the YMCA of South Palm Beach County Foundation, which manages the Y's endowment fund; and, on the Palm Beach County Schools Finance Committee, which advises the School Board on its capital markets activity.
	Have you served on board(s) previously? If so, what were your contribution(s) to the board(s)?	I previously served on the City's Police and Fire Retirement board (2013 - 2014); and then on the General Employees Committee (2014 - 2016). I had an almost perfect attendance record and worked with the other trustees to insure adherence to our fiduciary role as provided in the City's ordinances.
	What direction would you like to see this board/commission go? What suggestions do you have?	I would like to see the three boards work together fully to implement the pension restructuring agreed with the unions and approved by the Commission in the 2014-2015 collective bargaining cycles.
	Have you ever attended a meeting of this board/commission?	I have attended numerous meetings of these boards.
	Are you aware of the City's adopted vision and goals for the future? If so, what is your opinion of the vision and goals?	I am aware of the City's adopted vision and goals and agree with and fully support them.
	Why are you interested in this board?	In the 2014-2015 collective bargaining cycles the unions and the City agreed to a positive and far reaching restructuring of the City's \$ 250 million pension funds. Fully implementing these changes requires leadership from the General Employees Committee, in cooperation with the Police and Fire trustees. I would like to participate, as a member of one of the Boards, in working together with all three boards fully to implement this pension restructuring.
Board Member Application		
	Are you a registered voter? If so, where are you registered?	I AM REGISTERED TO VOTE IN PALM BEACH COUNTY
	List any related professional certifications and licenses which you hold:	I HAVE NO PROFESSIONAL CERTIFICATIONS RELEVANT TO THIS APPLICATION
	What Board(s) are you interested in serving? Please list in order of preference:	1. GENERAL EMPLOYEES FUND COMMITTEE 2. BOARD OF TRUSTEES FOR FIREFIGHTERS RETIREMENT 3. BOARD OF TRUSTEES FOR POLICE OFFICERS RETIREMENT SYSTEM

Give your present, or most recent employer and position: In addition, are you or your company a vendor with the City	VALID TECHNOLOGIES, LLC. CHIEF FINANCIAL OFFICER
List all City Boards on which you are currently serving or have previously served:(Please include dates)	FINANCIAL REVIEW BOARD, 2010 POLICE AND FIRE RETIREMENT SYSTEMS BOARD, DEC 2013 - MAR 2014 GENERAL EMPLOYEES FUND BOARD, MAR 2014 - SEPT 2016
Describe experiences, skills or knowledge which qualify you to serve on this board: (Please attach a brief resume)	I have broad and deep background in corporate finance, including managing the capital markets activity of two multi-billion-dollar corporations. As CFO of NCCI, I created and managed that corporations defined benefit pension trust. As the City's CFO from 2014 through 2016 I provided analysis in support of the Commissions restructuring of the City's pension programs. I previously served on the City's Police and Fire Retirement board; and then on the General Employees Committee. I currently serve on the board of the YMCA of South Palm Beach County Foundation, which manages the Y's endowment fund; and, on the Palm Beach County Schools Finance Committee, which advises the School Board on its capital markets activity.
Educational qualifications:	Princeton University, B.S., Engineering, 1968 Northwestern University, M.S., Engineering, 1971 Harvard Business School, Advanced Management Program Corporate Financial Management, 1990; Strategic Marketing Management, 1992
SIGNATURE	JACK WARNER
Personal Information	
Last Name:	WARNER
First Name:	JACK
M.I.	
Date of Birth	1946-04-16
Home Address:	256 VENETIAN DRIVE
City (Home Address)	DELRAY BEACH
State (Home Address)	FL
Zip Code (Home Address)	33483
Legal Residence:	
City (Legal Residence:)	
State (Legal Residence:)	
Zip Code (Legal Residence:)	
Principal Business Address:	3651 FAU BLVD SUITE 200
City (Principal Business Address)	BOCA RATON
State (Principal Business Address)	FL
Zip Code (Principal Business Address)	33431
Home Phone:	(561) 251-0401
Business Phone:	(561) 251-0401

Fax:

Cell Phone:

(561) 251-0401

E-Mail Address:

jawarner@comcast.net

Resume

Resume

J Warner detailed resume.docx

JOHN A. (JACK) WARNER

256 Venetian Drive
Delray Beach, Florida 33483
Cell: (561) 251-0401
jawarner@comcast.net

EXPERIENCE

CITY OF DELRAY BEACH – Delray Beach, FL

Mar 2014 to Sep 2016

Chief Financial Officer

Engaged by mayor of local municipality to assist city manager in restructuring and modernizing government functions.

VALID TECHNOLOGIES, LLC – Boca Raton, FL

Nov 2006 to present

Chief Financial Officer

Joined software development startup as active investor

MEGRAME U.S. WINDOWS & DOORS, LLC – West Palm Beach, FL

Apr 2006 to Sep 2006

Chief Executive Officer

Engaged by European manufacturer to restructure startup of U.S. market rollout. (Contract basis)

- Improved cash flow by reducing staffing and ongoing operating expenses; and initiating U.S. sales.
- Shortened time to market by restructuring product testing and certification approach.
- Initiated market research and developed initial business plan, including U.S. Website and market rollout strategies
- Identified distributor candidates and completed negotiations with initial distributor.

CENDYN – Boca Raton, FL

Jul 2005 to Apr 2006

Finance Officer

Cendyn provides technology marketing services to the hospitality industry. (Part-time, contract basis)

- Engaged as initial non-owner finance executive
- Structured and managed all financial transactions and records for multi-division S-Corp and newly formed LLC.

NOVO DEVELOPMENT CORP – Delray Beach, FL

Nov 2002 to Apr 2006

Chief Financial Officer

Engaged by owners to manage finances of multiple business entities. (Part time, contract basis)

- Reorganized three years' financial records to support filing of overdue federal tax returns
- Managed all financial transactions and records for S-Corp engaged in business services and real estate development.
- Established and maintained four LLC's engaged in real estate development.

RENAISSANCE INTERACTIVE HOLDING CORP, INC. – Atlanta, GA and Columbia, SC

Jul 2001 to Jun 2002

President, CEO and Board Member: Dec 2001 - Jun 2002

Chief Financial Officer: Jul 2001 - Dec 2001

Renaissance was a private equity funded software development company whose anticipated exit strategy was a \$50 to \$100 million sale to a strategic acquirer. After the initial funding was depleted, recruited as CFO in an office-of-the-chairman team.

- Structured negotiations for \$4 million bridge with takedowns tied to marketplace, operational and financial milestones.
- Developed, gained Board acceptance, and implemented realistic marketplace, operational and financial plan.
- Immediate operating and cash management changes and vender negotiations reduced operating cash needs by one half.
- With CEO and COO developed plan and gained Board approval for exit strategy. Played lead role with investment bankers and in due diligence with potential acquirers.
- After wind-down decision was accepted, as CEO, hired transition staff, managed the staff reduction, closed offices, spun off two viable operations, collected accounts receivable, managed unsecured creditors, sold tangible assets and intellectual property, and completed all necessary legal steps to wind down business.
- Successfully negotiated advantageous sale of software and related intellectual property to Microsoft.

VOLTAGE FACTORY, LLC. – Atlanta, GA

Jan 2000 to Jul 2001

Founding Member, Chief Financial and Administrative Officer

Voltage Factory was a technology-marketing consultancy funded by a former senior executive of Monster.com and myself.

- Led and implemented all facets of the startup process including hiring 20 employees, establishing offices, technology and financial systems and initial equipment purchases.
- Managed all ongoing financial and administrative functions.

NATIONAL COUNCIL ON COMPENSATION INSURANCE, INC. – Boca Raton, Florida Oct 1994 to Jan 2000

Executive Vice President and Chief Financial Officer

NCCI is a not-for-profit corporation owned by the major property/casualty insurers to provide information and regulatory services to the \$35 billion workers compensation market. Annual revenues are \$150 million; 1,000 employees.

- Recruited as CFO to lead conversion to a for-profit stock corporation. Reporting to the President and CEO, responsible for finance, corporate planning, and administration other than HR. Established financial operations and systems to support new marketplace approach. Reorganized and staffed finance, including new treasury and corporate planning functions. Initiated and implemented shift to GAAP basis internal and external financial reporting.
- Designed and led for-profit conversion process. Identified and secured preliminary \$50 million private equity commitment. Provided financial support and communication to the Board special committee overseeing the conversion. Interviewed and engaged investment bankers to recommend financing structure. Prepared draft S-1 type disclosure document and won acceptance of the plan from the special committee. The Board terminated the for-profit conversion in October 1997 for industry strategic reasons.
- In late 1997 the CEO left the Company and the Board received a \$ 100 million unsolicited purchase offer. Served as primary support for Board special committee. Engaged First Boston, managed valuation, led due diligence. Worked with the acquiring company's executives and investment bankers in an unsuccessful attempt to increase the offer to an acceptable range. The final offer was refused and negotiations were terminated in April 1998.

AMERITECH PUBLISHING, INC. - Troy, Michigan

Aug 1989 to Jun 1994

VP – Finance and Business Development & Chief Financial Officer

API provided directory advertising, industrial purchasing guides, and related marketing services in the U.S. and Europe. Annual revenue was \$1 billion; 2,500 employees. Reporting to the President and Chief Executive Officer, responsible for finance, business development, human resources, and information technology.

- Increased 1993 net income by 66% from 1989 levels, despite annual revenue growth averaging 3%. Established and achieved stringent expense targets, holding annual expense growth below 2%. Reduced management layers and increased spans of control. Reduced total force by 15%. Divested or closed several subsidiaries and lines of business. Renegotiated \$300 million in vendor contracts, saving \$10 million immediately and reducing annual expense growth from 4% to 1%. Negotiated a \$60 million labor contract holding cost increases to 2% per year.
- Positioned company for increased revenue growth. Restructured from profit centers to functional/market segment organization. Transferred resource allocation leadership from finance to market segments. Redesigned planning, budgeting and control process and systems to support this transfer while maintaining financial controls. Transformed finance from "corporate police" to business partner role. Restructured financial operations to improve customer service, revenue, cash flow, and earnings. Acquired a \$30 million German purchasing guide company and a domestic sales channel. Built a business development group responsible for acquisitions, alliances, and other external ventures.
- From 1992 through 1994 participated in restructuring Ameritech's \$4 billion business market strategy and operations. Team's recommendation to restructure from integrated state wire line markets to multi-state business units was accepted. Led task force to develop innovative market segmentation in support of three new market units.
- In 1993 selected as President and CEO to design, implement, and lead a 600-person back-office services organization to be formed from the combined operations assets of API and the leading non-telco national directory publishing company. Ameritech corporate management rejected the plan and I left the Company in June 1994.

MICHIGAN BELL TELEPHONE - Detroit, Michigan

Feb 1986 to Aug 1989

Michigan Bell was a traditional geographically defined wire line company, providing telephone and related communications services in Michigan. Annual revenue was \$2.5 billion; 17,500 employees

Controller (1987 to 1989)

Reporting to the Executive Vice President - Chief Financial Officer, managed 80 professionals responsible for planning, budgeting & control, and accounting. Responsible for all SEC, tax, and regulatory reporting. Designed and implemented financial systems, plans and budgets to maximize net income within state and federal regulatory constraints by holding annual expense growth below increases in labor and materials prices. Developed financial strategy and managed financial impacts of early retirement offers affecting 3,000 employees in 1988 and 1989.

Treasurer (1986 to 1987)

Reporting to the Executive Vice President - Chief Financial Officer, responsible for banking and corporate finance. Managed rating agency and bond investor relations. Managed a \$1 billion debt portfolio to minimize interest expense. Called and refinanced \$250 million high coupon debt issue. Established \$300 million global medium term note and equipment leasing programs.

CONSOLIDATED RAIL CORP - Philadelphia, Pennsylvania

1979 to 1986

In 1979, Conrail was the federally supported operating successor to six bankrupt eastern railroads, providing competitively unacceptable service, using obsolete assets, and losing over \$1 million a day. By 1986, operations had been sized to the market, assets had been modernized or replaced, service was competitive, and net income was over \$500 million. In 1987, the company went public in the largest initial public offering to that date.

Assistant Treasurer - Financing (1982 - 1986)

Director – Equipment Financing (1981 - 1982)

Reporting to the Vice President and Treasurer, responsible for funding an annual \$ 500 million capital program.

- Extensive interaction with all first and second tier investment banks, other funding intermediaries, and direct equipment lenders and lessors.
- Accomplished \$ 100 to \$ 300 million annual private placement financing.
- Managed \$1.2 billion leased equipment portfolio to achieve operations, marketplace, and financial objectives.
- Tax benefit transfers provided \$ 220 million cash from 1981 through 1983.
- Supported Treasurer and CFO, and participated directly in preparations for IPO.

Assistant to the President (1979 - 1981)

Manager, Strategic Planning (1978 - 1979)

MANAGEMENT CONSULTANT - Washington, D.C. and Philadelphia, Pennsylvania

1972 to 1978

EDUCATION AND PERSONAL

Princeton University, B.S., Engineering, 1968

Northwestern University, M.S., Engineering, 1971

Harvard Business School, Advanced Management Program

Corporate Financial Management, 1990; Strategic Marketing Management, 1992

Born New Haven, CT; married, two grown children.

U.S. Army, 1970 – 1971. HQ, Central Army Group (NATO), Germany

Board Member, YMCA Foundation of South Palm Beach County, 1994 to present.

Palm Beach County Schools Finance Committee, 2010 to present