



Legislation Text

File #: 18-498, **Version:** 1

TO: Mayor and Commissioners
FROM: Timothy Stillings, Planning, Zoning, and Building Director
THROUGH: Mark R. Lauzier, City Manager
DATE: August 21, 2018

RESOLUTION NO. 97-18 HISTORIC PROPERTY TAX EXEMPTION REQUEST FOR 49 PALM SQUARE

Recommended Action:

Motion to Approve Resolution No. 97-18 for a historic property tax exemption request for improvements to the contributing structure and property located at 49 Palm Square, based upon positive findings with respect to LDR Section 4.5.1(J).

Background:

The subject property is situated on the east side of Palm Square between East Atlantic Avenue and SE 1st Street and is zoned RM (Multi-Family Residential). The original historic, 1-story minimal traditional, wood frame residence was built in the late 1930's or early 1940's as a vacation cottage and is classified as contributing to the Marina Historic District.

At its meeting of July 18, 2018, the Historic Preservation Board (HPB) approved the Ad Valorem Tax Exemption associated with approved additions and alterations to the contributing structure.

Pursuant to LDR Section 4.5.1(J)(7)(d)(b), upon approval recommendation of the Historic Property Tax Exemption Application by the Historic Preservation Board, the application shall be placed by resolution on the agenda of the City Commission for approval.

The improvements, both interior and exterior, are completed, and a Certificate of Occupancy (CO) was issued on February 14, 2018. The applicant is now applying for tax exemption status for those improvements.

The item is now before the City Commission for final approval of the exemption request. If approved, the request will be forwarded to the Palm Beach County Property Appraiser's Office and the Palm Beach County Planning and Zoning Department for recordation and final appraisal of the improvements. Additional background and an analysis of the request are provided in the attached HPB Memorandum Staff Report.

Review by Others

The HPB considered the tax exemption request at their July 18, 2018 meeting and recommended approval of the Ad Valorem Tax Exemption Application. The tax exemption will apply only to the difference in assessed value after the eligible property improvements.

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City Attorney Review:

Approved as to form and legal sufficiency.

Funding Source/Financial Impact:

N/A

Timing of Request:

Approved Resolution must be forwarded to the Palm Beach County Property Appraiser's Office and the Palm Beach County Planning and Zoning Department no later than October 1, 2018.