

20 N. Swinton Avenue Delray Beach, FL 33444

~ CRA BOARD SUMMARY ~

TO: CRA Board of Commissioners

FROM: Jeff Costello, CRA Executive Director

DATE: August 27, 2018

RE: DISCUSSION - GREATER DELRAY BEACH CHAMBER OF COMMERCE

FUNDING REQUEST – CITY HOMETOWN EVENTS PRODUCTION

Attached please find correspondence dated August 21, 2018 from Greater Delray Beach Chamber of Commerce for discussion regarding the dissolution of the Delray Beach Marketing Cooperative and funding request to produce the City Hometown Events (Famous 100 Foot Christmas Tree Lighting, New Year's Eve, July 4th). The request is for CRA funding in the amount of \$125,000 to produce the referenced events. The Chamber's request represents reduced funding in the amount of \$230,910 that was provided to the Delray Beach Marketing Cooperative in FY 2017-18. The letter also includes a separate funding request from the City in FY 2018-19 the amount of \$125,000 for administrative costs, Hometown event marketing and production costs, and Destination Marketing costs, and includes the Chamber's funding commitment in the amount of \$106,000 to cover a portion of the Chamber staff's salaries and benefits.

Attachment: Exhibit A – Greater Delray Beach Chamber of Commerce Funding Request dated 8-21-18 re: City Hometown Event Production