## FIRST AMENDMENT TO SITE DEVELOPMENT ASSISTANCE GRANT AGREEMENT BETWEEN THE DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY AND DELRAY OASIS BUSINESS PARK, LLC

THIS FIRST AMENDMENT TO THE SITE DEVELOPMENT ASSISTANCE GRANT AGREEMENT ("First Amendment") is made this \_\_\_\_\_ day of \_\_\_\_\_, 2018, by and between DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY, an entity created pursuant to Chapter 163, Part III, Florida Statutes, (hereinafter referred to as the "CRA"), and DELRAY OASIS BUSINESS PARK, LLC, a Florida limited liability company (hereinafter referred to as the "Grantee").

## WITNESSETH:

**WHEREAS**, on June 22, 2017, the Parties entered into an Agreement ("Original Agreement") for the CRA to provide grant funding to Grantee to assist and support development of the Grantee's business within the CRA's redevelopment area; and

**WHEREAS,** Section 3.01 of the Original Agreement provides that funding would be available for 365 days following execution of the Original Agreement; and

WHEREAS, while the Grantee did substantially complete the redevelopment activities during the term of the Original Agreement, the Grantee was unable to complete the redevelopment activities as provided in the Original Agreement within 365 days; therefore, the CRA and Grantee desire to enter into this First Amendment to provide for an extension of time for the Grantee to complete the improvements, and for the CRA to provide the grant funds.

**NOW, THEREFORE,** in consideration of the mutual agreements set forth herein, the Grantee and the CRA agree as follows:

**SECTION 1.** The foregoing "Whereas" clauses are hereby ratified as being true and correct, and incorporated herein.

**SECTION 2.** CRA and Grantee agree that Section 3.01 of the Original Agreement shall be amended to provide that Grantee shall complete the redevelopment activities contemplated by the Original Agreement on or before December 31, 2018.

**SECTION 3**. The Parties agree that in all other respects the Original Agreement, as shall remain in full force and effect, except as specifically modified herein by this First Amendment.

**SECTION 4.** In the event of any conflict or ambiguity by and between the terms and provisions of this First Amendment and the Original Agreement, the terms and provisions of this First Amendment shall control to the extent of any such conflict or ambiguity.

IN WITNESS OF THE FOREGOING, the Parties have set their hands and seals the day and year first written above.

## DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY

By: \_\_\_\_

Shelley Petrolia, Chair

ATTEST:

Jeff Costello, Secretary

I HEREBY CERTIFY THAT I HAVE APPROVED THIS RESOLUTION AS TO FORM:

General Counsel

DELRAY OASIS BUSINESS PARK, LLC, a Florida limited liability company

| BY:    |  |  |  |
|--------|--|--|--|
| Title: |  |  |  |
| Date:  |  |  |  |

ATTEST:

By: \_\_\_\_\_ Print Name: \_\_\_\_\_

## STATE OF FLORIDA COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2018, by \_\_\_\_\_\_, as \_\_\_\_\_\_, as \_\_\_\_\_\_, a Florida \_\_\_\_\_\_, on behalf of the \_\_\_\_\_\_. He/She is personally known to me or has produced \_\_\_\_\_\_\_ (type of identification) as identification

Notary Public – State of Florida