

RESOLUTION NO: 2018- 17

A RESOLUTION OF THE DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2018 TO SEPTEMBER 30, 2019; PROVIDING FOR SEVERABILITY, CONFLICT, AND AN EFFECTIVE DATE

WITNESSETH:

WHEREAS, the DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY in order to implement its Community Redevelopment Plan and provide for its operating expenses has prepared a Budget for the Fiscal Year beginning October 1, 2018 and ending September 30, 2019, in the form attached hereto as **Exhibit "A"**, and incorporated herein by reference; and

WHEREAS, the Board determined that the said Budget is in the public's interest and it is necessary to implement its goals and objectives.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

1. Each "WHEREAS" clause set forth above is true and correct and herein incorporated by this reference.

2. The Budget, which is attached hereto as **Exhibit "A"**, and incorporated herein by reference is hereby adopted as the 2018-2019 Fiscal Year budget for the financial operations of the Delray Beach Community Redevelopment Agency ("CRA"), and shall remain in full force and effect for the fiscal year of the CRA, commencing on October 1, 2018 and terminating on September 30, 2019.

3. If any clause, section, or other part of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or

invalid part shall be considered as eliminated and shall in no way affect the validity of the remaining portions of this Resolution.

4. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

5. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED BY THE BOARD OF COMMISSIONERS OF THE DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY this 11th day of September, 2018.

DELRAY BEACH COMMUNITY
REDEVELOPMENT

By: _____
Shelly Petrolia, Chair

Approved as to form:

By: _____
Jeffrey Costello, Secretary