



Legislation Text

File #: 18-523, **Version:** 1

TO: Mayor and Commissioners
FROM: India Adams, Assistant City Manager
THROUGH: Mark R. Lauzier, City Manager
DATE: September 25, 2018

RESOLUTION NO. 107-18 FINAL MILLAGE LEVY FOR THE DOWNTOWN DEVELOPMENT AUTHORITY (DDA)

Recommended Action:

Motion to approve Resolution No. 107-18 Final Millage Levy for the DDA.

Background:

The item before the City of Delray Beach (City) City Commission is Resolution No. 107-18 which levies a tax on all properties within the Downtown Development Authority (DDA) Taxing District of the City. The proposed DDA millage rate for FY 2019 is 1.0000.

The DDA proposed millage rate of 1.0000 is no increase from FY 2018, but is more than the rolled back rate (0.9285) by 7.70%. The assessed valuation on all taxable property for operating purposes within the DDA Taxing District of the City is \$1,094,040,883.

Timing of Request:

This is the final adoption of the millage levy for the DDA.

Attachments:

Resolution No. 107-18
DDA Budget