



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

**Monthly Financial Statements
FY 2017 - 2018
For the Period Ended and YTD -March 31, 2018**



CRA Delray Beach

Statement of Net Assets

March 31, 2018 (FY2017-2018)

ASSETS

Cash-in-Banks	
1141 - SBA-Investment TIF	6,882
1150 - SunTrust	1,912,836
1161 - TD Bank	1,013,433
1170 - City National	19,229,664
1190 - Petty Cash	250
Total Cash in Banks	<u>22,163,064</u>

Accounts Receivable	
1250 - A/R	60,765
1251 - Long Term A/R	174,433
1255A - A/R City of Delray Beach	74,366
1255B - Notes Receivable City Of Delray	100,000
1261 - Village Square Elderly AR	1,463,641
Total Cash in Banks	<u>1,873,205</u>

Other Current Assets	<u>24,036,270</u>
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1600 - Capital Assets	31,040,609
1699 - Accumulated Depreciation	(1,189,652)
Total Fixed Assets	<u>29,850,957</u>

Other Assets	
1257 - A/R- Loans CLT	325,249
1258 - Second Mortgages	582,049
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	<u>942,184</u>

TOTAL ASSETS	<u><u>\$ 54,829,411</u></u>
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LIABILITIES & EQUITY

Liabilities

2100 - Accounts Payable	11,398
2120 - Chase Visa	7,304
2121 - American Express	2,094
2130A - Due to City	(6,932)
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	(55)
2150 - Deposits	4,257
2155 - Grant Proceeds-Cultural Loop	6,154
2821 - Deferred Revenue	3,536
Total Liabilities	<u>28,004</u>

Equity	<u>54,801,407</u>
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TOTAL LIABILITIES & EQUITY	<u><u>\$ 54,829,411</u></u>
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DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities

(Unaudited)

For the Period and Y-T-D ended March 31, 2018 (FY 2017-2018)

	Mar 18 M-T-D	Oct 17- Mar 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
Revenue from Activities					
4000 · TAX INCREMENT FINANCING (TIF)					
4005 · TIF - City of Delray Beach	-	11,762,364	11,305,105	11,762,364	0
4010 · TIF - County	-	8,188,753	8,192,180	8,188,753	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	19,951,117	19,497,285	19,951,117	-
4050 · CRA ADMINISTRATION SOURCES					
4060 · Land Sales	-	3,012	-	2,925	87
4216 · Green Market Booth & Other	10,707	38,919	40,000	40,000	(1,081)
4240 · Property Revenue	15,913	78,248	160,000	160,000	(81,752)
4250 · Ground Lease-Prime	-	79,303		79,303	0
4310 · Arts Warehouse	4,926	15,915	-	9,490	6,425
4500 · General Fund Carry forward	-	5,856,807	5,856,807	5,856,807	0
2831 · City National LOC			3,074,164	3,074,164	(3,074,164)
4600 · Other Income	-	1,360	-	1,447	(87)
4700 · Reimbursement - City	28,732	163,524	96,518	96,518	67,006
4750 · Reimbursements- Other	178	41,175	-	42,601	(1,426)
4800 · Loan Receivable Interest	(811)	3,773	9,987	9,987	(6,214)
4900 · Interest Earned	3,431	16,740	15,000	15,000	1,740
Total 4050 · CRA ADMINISTRATION SOURCES	63,076	6,298,776	9,252,476	9,388,242	(3,089,466)
Total Revenue from Activities	63,076	26,249,893	28,749,761	29,339,359	(3,089,466)
Expenditures for Activities					
5001 · AREAWIDE & NEIGHBORHOOD PLANS					
Sub Areas					
5100 · West Atlantic Redevelopment					
3 5110 · West Atlantic Redevelopment Plan Update	-	-	75,000	75,000	75,000
3 5115 · Land Acquisition	28,100	44,536	2,225,125	2,225,125	2,180,589
3 5120 · Project Develop/ Implementation	12,988	33,469	50,000	50,000	16,531
5122 · W Atlantic Beautification/I-95 Modifications(CIP)	-	44,101	53,000	53,000	8,899
3 5140 · Legal Fees-W. Atlantic Redevelop	5,398	19,788	50,000	50,000	30,212
3 Total 5100 · West Atlantic Redevelop	46,485	141,894	2,453,125	2,453,125	2,311,231
5200 · DOWNTOWN- DB-MASTER PLAN					
2 5201 - OSS Facility (CIP)	-	-	200,000	200,000	200,000
5202 - OSS Building Maintenance (CIP)	-	-	463,300	463,300	463,300
2 5205 - Old Library Site Redevelopment		-	50,000	50,000	50,000
2 5210 · SE 1st St 2 way conversion (CIP)			250,000	250,000	250,000
1,2,3 5230 · Downtown Trolley	-	158,493	975,000	975,000	816,507
5233 - S FL Transit (SFTOD)	20,000	90,000		100,000	10,000
1 5235 · Parking Management Projects (CIP)		-	440,000	440,000	440,000
5237 - Pkg Manage- Lev By Lev Pkg Gar County Sys (CIP)			200,000	200,000	200,000
5238 - Lic Plate Rec Software /Equipment (CIP)			200,000	200,000	200,000
5239 - Project Develop / Implementation	997	4,985	35,000	35,000	30,015
5295 · Legal Fees -DB Master Plan	479	7,572	50,000	50,000	42,428
Total 5200 · DOWNTOWN- DB-MASTER PLAN	21,476	261,049	2,863,300	2,963,300	2,702,251
5300 · SW Neighborhood Plan					
8 5306 - Village Square Elderly Loan	-	529,521	1,066,148	1,236,359	706,838
8 5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (	48,988	48,988	1,210,000	1,210,000	1,161,012
5355 - Meritt Park Playgrnd & Poured-in-Place Surf (CIP)			200,000	200,000	200,000
5356 - Catherine Strong Park (New Building/Pool) (CIP)			800,000	800,000	800,000
8 5360 - Block 63 Alley (CIP)		-	265,000	265,000	265,000
8 5361 - SW Neighborhood Alleys (CIP)	-	-	1,700,000	1,700,000	1,700,000
8 5395 · Legal Fees-SW Neighborhood Plan	718	7,517	30,000	30,000	22,483
8 Total 5300 · SW Neighborhood Plan	49,706	586,026	5,271,148	5,441,359	4,855,333
5500 · Osceola Neighborhood Plan					
7 5510 - Alleys (CIP)	-	-	75,000	75,000	75,000



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Statement of Activities

(Unaudited)

For the Period and Y-T-D ended March 31, 2018 (FY 2017-2018)

		Mar 18 M-T-D	Oct 17- Mar 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
7	5595 - Legal Fee - Osceola Plan		-	3,000	3,000	3,000
7	Total 5500 - Osceola Neighborhood Plan	-	-	78,000	78,000	78,000
	5600 - OTHER					
	5610 - Land Acquisition-Other				319,387	319,387
	5621 - Reclaimed Water System Expansion Area 9 (CIP)		-	200,000	200,000	200,000
	5622- Roadway Recon. Design (15 Streets OCI-42) (CIP)			1,000,000	1,000,000	1,000,000
	5624- Storage Facility for 100 Ft. Christmas Tree (CIP)			250,000	250,000	250,000
4,8	5640 - Neighborhood Enhancement		-	40,000	40,000	40,000
4,7,8	5650 Sidewalks - Other (CIP)	-	-	630,000	630,000	630,000
4	5661 - Pompey Park Master Plan (CIP)	-	727,200	800,000	800,000	72,800
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	58,500	58,500	58,500
	5695 - Legal Fees-Other	-	-	3,000	3,000	3,000
	Total 5600 - OTHER	-	727,200	2,981,500	3,300,887	2,573,687
	Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	117,667	1,716,170	13,647,073	14,236,671	12,520,501
	6000 - REDEVELOPMENT PROJECTS					
	6200 - NW/SW-5th Ave Beautification					
4	6203 - NW 5th Ave Entrance Feature (CIP)		-	100,000	100,000	100,000
4	6206 - NW 5th Ave	6,390	6,390	400,000	400,000	393,610
3	6214 - Project Development		-	50,000	50,000	50,000
	6215 - Legal Fee-NW/SW 5th Ave-Beautification	-	254	5,000	5,000	4,747
	Total 6200 - NW/SW-5th Ave Beautification	6,390	6,644	555,000	555,000	548,357
	6300 - Redevelopment Sites					
	6303 - Maintenance	13,420	50,640	150,000	150,000	99,360
	6304 - Business Relocation			30,000	30,000	30,000
	6305 - Project Develop/Implementation	-		10,000	10,000	10,000
	6310 - Property Insurance	42,994	64,132	125,000	125,000	60,868
	6315 - Property Taxes	-	60,255	100,000	100,000	39,745
	6320 - Utilities	1,203	13,010	30,000	30,000	16,990
	6330 - Block 60 Parking Lots	-	3,739	8,000	8,000	4,261
	6350 - West Settlers Condo Association	-	4,824	14,000	14,000	9,176
	6395 - Legal Fees	-	254	5,000	5,000	4,747
	Total 6300 - Redevelopment Sites	57,617	196,854	472,000	472,000	275,146
	6500 - Affordable/Workforce Housing Program					
	6505 - Resident Relocations	-	-	15,000	15,000	15,000
	6506 - Subsidies	-	40,000	150,000	150,000	110,000
	6513 - Land Acquisitions - Affordable Housing	-	1,397	725,000	725,000	723,603
	6535 - A-Guide Funding - DBCLT	-	48,675	194,700	194,700	146,025
	6545 - Eagles Nest Loan- Afford Hse		-	50,000	50,000	50,000
	6595 - Legal Fees-Afford Housing	-	3,624	10,000	10,000	6,376
	Total 6500 - Affordable/Workforce Housing	-	93,696	1,144,700	1,144,700	1,051,004
	6600 - Carver Square Neighborhood		-			
8	6621 - Project Development/Imp	7,818	7,818	800,000	800,000	792,182
	6650 - Legal Fees-Carver Square	-	975	10,000	10,000	9,025
	Total 6600 - Carver Square Neighborhood	7,818	8,793	810,000	810,000	801,207
	Total 6000 - REDEVELOPMENT PROJECTS	71,824	305,986	2,981,700	2,981,700	2,675,714
	7000 - COMMUNITY IMP & ECONOMIC DEVELOP					
	7300 - Grant Programs					
	7305 - Curb Appeal Assistance Grant			35,000	35,000	35,000
	7306 - Site Assistance Grant	-	6,431	170,000	170,000	163,569
	7307 - Business Assistance Startup	-	-	34,000	34,000	34,000
	7308 - Paint-Up Assistance Grants		-	15,000	15,000	15,000
	7310 - Community Activities	-	-	6,000	6,000	6,000
	Total 7300 - Grant Programs	-	6,431	260,000	260,000	253,569
	7320 - Downtown Marketing & Promo					-
	7321 - DBMC	-	177,955	355,910	355,910	177,955



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(Unaudited)

For the Period and Y-T-D ended March 31, 2018 (FY 2017-2018)

	Mar 18 M-T-D	Oct 17- Mar 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
Total 7320 · Downtown Marketing & Promo	-	177,955	355,910	355,910	177,955
7330 · City Contractual Services					-
7330 · City Demolition			75,000	75,000	75,000
7331 · Planning, IT, and Parking Manager	-	27,500	110,000	110,000	82,500
7332 · Code Officer (NW/SW Neighborhoods)	16,415	16,415	65,660	65,660	49,245
7333 · Housing Rehab Inspector	-	10,656	49,980	49,980	39,324
7335 · Clean & Safe	-	668,639	2,857,555	2,857,555	2,188,916
7336 · Streetscape Maintenance	1,394	2,607	100,000	100,000	97,393
7337 · Project Engineer	-	24,770	100,000	100,000	75,230
7338 · Fire Prevention & Life Safety Captain	-	46,015	184,061	184,061	138,046
7339 · Engineering Inspector			75,000	75,000	75,000
Total 7330 · City Contractual Services	17,809	796,603	3,617,256	3,617,256	2,820,653
7375 · Community Resource Enhancement					
7375 · Community Resource Enhancement		-	50,000	50,000	50,000
7376 · A-GUIDE Funding	-	493,750	1,884,000	1,884,000	1,390,250
7375 · Community Resource Enhancement	-	493,750	1,934,000	1,934,000	1,440,250
7380 · Green Market					
7381 · Personnel & Staff-Green Market	7,088	39,303	90,000	90,000	50,697
7382 · Entertainment/Vendors	-	4,950	11,100	11,100	6,150
7383 · Supplies & Materials	423	1,478	3,495	3,495	2,017
7384 · Administration & Operations	558	1,218	15,394	15,394	14,176
7385 · Signs/Banners/Ads-Green Market	650	4,368	12,500	12,500	8,132
Total 7380 · Green Market	8,719	51,318	132,489	132,489	81,171
7400 · ECONOMIC DEVELOPMENT INITIATIVE					
7415 · Economic Development Incentives	-	110,817	130,000	130,000	19,183
7425 · Economic Development Marketing	-	438	75,000	75,000	74,562
2 7440 · Warehouse / Arts Incubator	4,771	44,489	350,000	350,000	305,511
7470 · International Tennis Tournament	-	1,000,000	1,000,000	1,000,000	-
7490 · Legal Fees	-	1,109	40,000	40,000	38,891
Total 7400 · Economic Development Initiative	4,771	1,156,852	1,595,000	1,595,000	438,148
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	31,299	2,682,909	7,894,655	7,894,655	5,211,746
8000 · ADMINISTRATION					
8010 · PERSONNEL ITEMS					
8011 · Salaries & Wages	89,894	432,342	1,200,000	1,200,000	767,658
8013 · Payroll Taxes	9,344	36,902	95,000	95,000	58,098
8014 · Travel Allowance	585	2,670	10,000	10,000	7,330
8015 · Ins-Health/Dental/Life	8,641	43,812	135,000	135,000	91,188
8016 · Cell Allowance	540	2,970	8,000	8,000	5,030
8018 · Retirement Contributions	7,284	42,254	100,000	100,000	57,746
Total 8010 · PERSONNEL ITEMS	116,289	560,951	1,548,000	1,548,000	987,049
8100 · SUPPLIES & MATERIALS					
8105 · Office Supplies	968	9,504	8,000	8,000	(1,504)
8109 · Postage/Express	86	520	3,500	3,500	2,980
Total 8100 · SUPPLIES & MATERIALS	1,054	10,025	11,500	11,500	1,475
8200 · EQUIPMENT/PROP/MAINTENANCE					
8210 · Computer Equipment & Supplies	-	1,874	3,000	3,000	1,126
8211 · Equipment Rentals	638	5,057	10,000	10,000	4,943
8213 · Repairs/Maintenance	-	468	2,000	2,000	1,532
8214 · Furniture & Fixtures	-		2,000	2,000	2,000
8215 · Office Equipment (Assets)		2,550	20,000	20,000	17,450
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	638	9,949	37,000	37,000	27,051
8300 · OFFICE SPACE					
8305 · Storage	283	1,698	3,500	3,500	1,802
8307 · Maintenance	480	3,630	30,000	30,000	26,370
8309 · Telephones	450	3,586	7,000	7,000	3,414



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CRA Delray Beach
Statement of Activities

(Unaudited)

For the Period and Y-T-D ended March 31, 2018 (FY 2017-2018)

	Mar 18 M-T-D	Oct 17- Mar 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
8311 · Utilities	336	2,158	7,000	7,000	4,842
8315 · Security	72	1,522	3,000	3,000	1,478
Total 8300 · OFFICE SPACE	1,621	12,594	50,500	50,500	37,905
8400 · ADMINISTRATION/OPERATIONS					
8401 · Accounting	-	15,850	25,500	25,500	9,650
8403 · Legal - Administration	5,787	40,279	70,000	70,000	29,721
8405 · Capital Outlay	7,415	7,415	525,000	525,000	517,585
8409 · Contractual Services	208	2,183	120,000	120,000	117,817
8411 · Printing	1,006	2,314	6,000	6,000	3,686
8413 · Publications/Subscriptions	40	329	1,500	1,500	1,171
8415 · Advertising	30	1,936	7,000	7,000	5,064
8419 · Bank Services	1,429	1,665	2,000	2,000	335
8423 · Organization/Member Dues	-	4,895	8,500	8,500	3,605
8425 · Public Relations/Communications	-	165	5,000	5,000	4,835
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	9,909	14,864	25,000	25,000	10,137
8434 · Meetings	(1,800)	323	2,500	2,500	2,177
8436 · Seminars & Workshops	5,778	9,917	9,000	9,000	(917)
8445 · Travel	433	2,168	9,000	9,000	6,832
Total 8400 · ADMINISTRATION/OPERATIONS	30,235	104,303	816,000	816,000	711,697
Total 8000 · ADMINISTRATION	149,837	697,821	2,463,000	2,463,000	1,765,178
8600 · DEBT SERVICE					
8606 · City - US1 Corridor Improvements	-	210,075	420,149	420,149	210,074
8608 · City National Line of Credit	-	29,373	100,000	100,000	70,627
8610 · Debt Bond Interest-Taxable Int	51,592	51,592	1,243,184	1,243,184	1,191,592
Total 8600 · DEBT SERVICE	51,592	291,040	1,763,333	1,763,333	1,472,294
Total Expenditures for Activities	422,219	5,693,926	28,749,761	29,339,359	23,645,433
Revenue Over/(Under) Expenditures	(359,143)	20,555,967	-	-	20,555,967