

DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

Monthly Financial Statements
FY 2017 - 2018
For the Period Ended and YTD -May 30, 2018

CRA Delray Beach

Statement of Net Assets

May 31, 2018 (FY2017-2018)

ASSETS	
Cash-in-Banks	
1141 - SBA-Investment TIF	6,905
1150 - SunTrust	1,914,060
1161 - TD Bank	1,014,703
1170 - City National	16,356,707
1190 - Petty Cash	250
Total Cash in Banks	**19,292,625**
Accounts Receivable	
1250 - A/R	53,605
1251 - Long Term A/R	172,046
1255A - A/R City of Delray Beach	74,366
1255B - Notes Receivable City Of Delray	100,000
1261 - Village Square Elderly AR	1,463,641
Total Cash in Banks	**1,863,657**
Other Current Assets	**21,156,283**
1600 - Capital Assets	31,040,609
1699 - Accumulated Depreciation	(1,189,652)
Total Fixed Assets	**29,850,957**
Other Assets	
1257 - A/R- Loans CLT	325,249
1258 - Second Mortgages	582,049
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	**942,184**
TOTAL ASSETS	**$ 51,949,424**
LIABILITIES & EQUITY	
Liabilities	
2100 - Accounts Payable	(25,101)
2120 - Chase Visa	686
2121 - American Express	2,269
2130A - Due to City	(6,932)
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	(55)
2150 - Deposits	4,757
2155 - Grant Proceeds-Cultural Loop	6,154
2821 - Deferred Revenue	3,536
Total Liabilities	**(14,437)**
Equity	**51,963,861**
TOTAL LIABILITIES & EQUITY	**$ 51,949,424**

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CRA Delray Beach

Statement of Activities (Unaudited)

For the Period and Y-T-D ended May 31, 2018 (FY 2017-2018)

		May 18 M-T-D	Oct 17- May 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
Revenue from Activities						
	4000 · TAX INCREMENT FINANCING (TIF)					
	4005 · TIF - City of Delray Beach	-	11,762,364	11,305,105	11,762,364	0
	4010 · TIF - County	-	8,188,753	8,192,180	8,188,753	0
	Total 4000 · TAX INCREMENT FINANCING (TIF)	-	19,951,117	19,497,285	19,951,117	-
	4050 · CRA ADMINISTRATION SOURCES					
	4060 · Land Sales	-	3,012	-	2,925	87
	4216 · Green Market Booth & Other	3,354	47,781	40,000	40,000	7,781
	4240 · Property Revenue	13,274	103,806	160,000	160,000	(56,194)
	4250 - Ground Lease-Prime	84,876	164,179		79,303	84,876
	4255 - Rent-In-Kind	-	9,167			9,167
	4310 . Arts Warehouse	5,691	28,552	-	9,490	19,062
	4500 · General Fund Carry forward	-	5,856,807	5,856,807	5,856,807	0
	2831 · City National LOC	-	-	3,074,164	3,074,164	(3,074,164)
	4600 - Other Income	-	1,360	-	1,447	(87)
	4700 - Reimbursement - City	26,323	189,847	96,518	96,518	93,329
	4750 - Reimbursements- Other	27,029	68,204	-	42,601	25,603
	4800 - Loan Receivable Interest	-	5,084	9,987	9,987	(4,903)
	4900 · Interest Earned	1,258	23,554	15,000	15,000	8,554
	Total 4050 · CRA ADMINISTRATION SOURCES	161,806	6,501,353	9,252,476	9,388,242	(2,886,889)
Total Revenue from Activities		**161,806**	**26,452,470**	**28,749,761**	**29,339,359**	**(2,886,889)**
Expenditures for Activities						
	5001 · AREAWIDE & NEIGHBORHOOD PLANS					
Sub Areas	5100 · West Atlantic Redevelopment					
3	5110 · West Atlantic Redevelopment Plan Update	-	-	75,000	75,000	75,000
3	5115 · Land Acquisition	254,999	556,143	2,225,125	2,225,125	1,668,982
3	5120 · Project Develop/ Implementation	3,636	39,572	50,000	50,000	10,428
	5122 · W Atlantic Beautification/I-95 Modifications(CIP)	-	44,101	53,000	53,000	8,899
3	5140 · Legal Fees-W. Atlantic Redevelop	6,317	31,781	50,000	50,000	18,219
3	Total 5100 · West Atlantic Redevelop	264,952	671,597	2,453,125	2,453,125	1,781,528
	5200 · DOWNTOWN- DB-MASTER PLAN					
2	5201 - OSS Facility (CIP)	-	-	200,000	200,000	200,000
	5202 - OSS Building Maintenance (CIP)	-	-	463,300	463,300	463,300
2	5205 - Old Library Site Redevelopment		-	50,000	50,000	50,000
2	5210 · SE 1st St 2 way conversion (CIP)			250,000	250,000	250,000
1,2,3	5230 · Downtown Trolley	153,322	311,814	975,000	975,000	663,186
	5233 - S FL Transit (SFTOD)	-	90,000	-	100,000	10,000
1	5235 · Parking Management Projects (CIP)		-	440,000	440,000	440,000
	5237 - Pkg Manage- Lev By Lev Pkg Gar County Sys (CIP)			200,000	200,000	200,000
	5238 - Lic Plate Rec Software /Equipment (CIP)			200,000	200,000	200,000
	5239 - Project Develop / Implementation	-	7,379	35,000	35,000	27,621
	5295 · Legal Fees -DB Master Plan	-	7,572	50,000	50,000	42,428
	Total 5200 · DOWNTOWN- DB-MASTER PLAN	153,322	416,765	2,863,300	2,963,300	2,546,535
8	5300 · SW Neighborhood Plan					
8	5306 - Village Square Elderly Loan	334,555	864,076	1,066,148	1,236,359	372,283
8	5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (	-	48,988	1,210,000	1,210,000	1,161,012
	5355 - Meritt Park Playgrnd & Poured-in-Place Surf (CIP)			200,000	200,000	200,000
	5356 - Catherine Strong Park (New Building/Pool) (CIP)			800,000	800,000	800,000
8	5360 - Block 63 Alley (CIP)		-	265,000	265,000	265,000
8	5361 - SW Neighborhood Alleys (CIP)	-	1,860	1,700,000	1,700,000	1,698,140
8	5395 · Legal Fees-SW Neighborhood Plan	1,336	8,920	30,000	30,000	21,080
8	Total 5300 · SW Neighborhood Plan	335,891	923,844	5,271,148	5,441,359	4,517,515
7	5500 · Osceola Neighborhood Plan					
7	5510 - Alleys (CIP)	-	-	75,000	75,000	75,000

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For the Period and Y-T-D ended May 31, 2018 (FY 2017-2018)

		May 18 M-T-D	Oct 17- May 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
7	5595 - Legal Fee - Osceola Plan		-	3,000	3,000	3,000
7	Total 5500 ·Osceola Neighborhood Plan	-	-	78,000	78,000	78,000
	5600 · OTHER					
	5610 - Land Acquisition-Other				319,387	319,387
	5621 - Reclaimed Water System Expansion Area 9 (CIP)		-	200,000	200,000	200,000
	5622- Roadway Recon. Design (15 Streets OCI-42) (CIP)			1,000,000	1,000,000	1,000,000
	5624- Storage Facility for 100 Ft. Christmas Tree (CIP)			250,000	250,000	250,000
4,8	5640 · Neighborhood Enhancement		-	40,000	40,000	40,000
4,7,8	5650 Sidewalks - Other (CIP)	-	-	630,000	630,000	630,000
4	5661 - Pompey Park Master Plan (CIP)	-	727,200	800,000	800,000	72,800
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	58,500	58,500	58,500
	5695 · Legal Fees-Other	-	-	3,000	3,000	3,000
	Total 5600 · OTHER	-	727,200	2,981,500	3,300,887	2,573,687
	Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	754,165	2,739,406	13,647,073	14,236,671	11,497,265
	6000 · REDEVELOPMENT PROJECTS					
	6200 · NW/SW-5th Ave Beautification					
4	6203 - NW 5th Ave Entrance Feature (CIP)		-	100,000	100,000	100,000
4	6206 - NW 5th Ave	-	10,650	400,000	400,000	389,350
3	6214 · Project Development		-	50,000	50,000	50,000
	6215 · Legal Fee-NW/SW 5th Ave-Beautification	292	545	5,000	5,000	4,455
	6220 - 5th Avenue Rent-In-Kind	-	9,167			(9,167)
	Total 6200 · NW/SW-5th Ave Beautification	292	20,362	555,000	555,000	534,638
	6300 · Redevelopment Sites					
	6303 · Maintenance	26,141	88,574	150,000	150,000	61,426
	6304 - Business Relocation			30,000	30,000	30,000
	6305 - Project Develop/Implementation	-		10,000	10,000	10,000
	6310 - Property Insurance	-	64,132	125,000	125,000	60,868
	6315 - Property Taxes	-	60,255	100,000	100,000	39,745
	6320 - Utilities	2,187	16,048	30,000	30,000	13,952
	6330 - Block 60 Parking Lots	-	5,609	8,000	8,000	2,391
	6350 - West Settlers Condo Association	-	7,236	14,000	14,000	6,764
	6395 - Legal Fees	-	254	5,000	5,000	4,747
	Total 6300 · Redevelopment Sites	28,328	242,108	472,000	472,000	229,892
	6500 · Affordable/Workforce Housing Program					
	6505 · Resident Relocations	-	-	15,000	15,000	15,000
	6506 · Subsidies	-	40,000	150,000	150,000	110,000
	6513 - Land Acquisitions - Affordable Housing	3,445	5,517	725,000	725,000	719,483
	6535 - A-Guide Funding - DBCLT	48,675	97,350	194,700	194,700	97,350
	6545 - Eagles Nest Loan- Afford Hse		-	50,000	50,000	50,000
	6595 · Legal Fees-Afford Housing	64	3,688	10,000	10,000	6,312
	Total 6500 · Affordable/Workforce Housing	52,184	146,555	1,144,700	1,144,700	998,145
	6600 · Carver Square Neighborhood		-			
8	6621 - Project Development/Imp	6,300	23,569	800,000	800,000	776,431
	6650 · Legal Fees-Carver Square	-	975	10,000	10,000	9,025
	Total 6600 · Carver Square Neighborhood	6,300	24,544	810,000	810,000	785,456
	Total 6000 · REDEVELOPMENT PROJECTS	87,104	433,568	2,981,700	2,981,700	2,548,132
	7000 · COMMUNITY IMP & ECONOMIC DEVELOP					
	7300 · Grant Programs					
	7305 · Curb Appeal Assistance Grant			35,000	35,000	35,000
	7306 · Site Assistance Grant	-	6,431	170,000	170,000	163,569
	7307 · Business Assistance Startup	-	-	34,000	34,000	34,000
	7308 · Paint-Up Assistance Grants		-	15,000	15,000	15,000
	7310 · Community Activities	-	-	6,000	6,000	6,000
	Total 7300 · Grant Programs	-	6,431	260,000	260,000	253,569
	7320 · Downtown Marketing & Promo					-
	7321 · DBMC	2,425	269,358	355,910	355,910	86,553

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		May 18 M-T-D	Oct 17- May 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
	Total 7320 · Downtown Marketing & Promo	2,425	269,358	355,910	355,910	86,553
	7330 · City Contractual Services					-
	7330 · City Demolition			75,000	75,000	75,000
	7331 · Planning, IT, and Parking Manager	27,500	55,000	110,000	110,000	55,000
	7332 - Code Officer (NW/SW Neighborhoods)	16,415	32,830	65,660	65,660	32,830
	7333 · Housing Rehab Inspector	-	19,953	49,980	49,980	30,027
	7335 · Clean & Safe	668,639	1,337,278	2,857,555	2,857,555	1,520,278
	7336 · Streetscape Maintenance	387	3,371	100,000	100,000	96,629
	7337 · Project Engineer	23,768	48,539	100,000	100,000	51,461
	7338- Fire Prevention & Life Safety Captain	46,015	92,031	184,061	184,061	92,031
	7339- Engineering Inspector			75,000	75,000	75,000
	Total 7330 · City Contractual Services	782,724	1,589,001	3,617,256	3,617,256	2,028,255
	7375 · Community Resource Enhancement					
	7375 · Community Resource Enhancement		-	50,000	50,000	50,000
	7376 · A-GUIDE Funding	466,000	959,750	1,884,000	1,884,000	924,250
	7375 · Community Resource Enhancement	466,000	959,750	1,934,000	1,934,000	974,250
	7380 · Green Market					
	7381 · Personnel & Staff-Green Market	7,119	52,439	90,000	90,000	37,561
	7382 · Entertainment/Vendors	250	6,725	11,100	11,100	4,375
	7383 · Supplies & Materials	196	1,935	3,495	3,495	1,560
	7384 · Administration & Operations	425	1,787	15,394	15,394	13,607
	7385 · Signs/Banners/Ads-Green Market	725	5,112	12,500	12,500	7,388
	Total 7380 · Green Market	8,716	67,998	132,489	132,489	64,491
	7400 · ECONOMIC DEVELOPMENT INITIATIVE					
	7415 - Economic Development Incentives	-	113,187	130,000	130,000	16,813
	7425 - Economic Development Marketing	192	630	75,000	75,000	74,370
2	7440 - Warehouse / Arts Incubator	3,757	52,002	350,000	350,000	297,998
	7470 - International Tennis Tournament	-	1,000,000	1,000,000	1,000,000	-
	7490 · Legal Fees	1,092	2,201	40,000	40,000	37,799
	Total 7400 · Economic Development Initiative	5,041	1,168,019	1,595,000	1,595,000	426,981
	Total 7000 · COMMUNITY IMP & ECONOMIC DEV	1,264,906	4,060,556	7,894,655	7,894,655	3,834,099
	8000 · ADMINISTRATION					
	8010 · PERSONNEL ITEMS					
	8011 · Salaries & Wages	83,454	598,905	1,200,000	1,200,000	601,095
	8013 · Payroll Taxes	6,226	49,446	95,000	95,000	45,554
	8014 · Travel Allowance	585	3,840	10,000	10,000	6,160
	8015 · Ins-Health/Dental/Life	7,753	60,406	135,000	135,000	74,594
	8016 · Cell Allowance	510	4,020	8,000	8,000	3,980
	8018 · Retirement Contributions	3,139	55,123	100,000	100,000	44,877
	Total 8010 · PERSONNEL ITEMS	101,668	771,739	1,548,000	1,548,000	776,261
	8100 · SUPPLIES & MATERIALS					
	8105 · Office Supplies	2,604	12,737	8,000	8,000	(4,737)
	8109 · Postage/Express	238	1,158	3,500	3,500	2,342
	Total 8100 · SUPPLIES & MATERIALS	2,842	13,896	11,500	11,500	(2,396)
	8200 · EQUIPMENT/PROP/MAINTENANCE					
	8210 · Computer Equipment & Supplies	-	1,874	3,000	3,000	1,126
	8211 · Equipment Rentals	412	6,921	10,000	10,000	3,079
	8213 · Repairs/Maintenance	912	1,380	2,000	2,000	620
	8214 · Furniture & Fixtures	-		2,000	2,000	2,000
	8215 · Office Equipment (Assets)		2,550	20,000	20,000	17,450
	Total 8200 · EQUIPMENT/PROP/MAINTENANCE	1,324	12,724	37,000	37,000	24,276
	8300 · OFFICE SPACE					
	8305 · Storage	283	2,264	3,500	3,500	1,236
	8307 · Maintenance	1,749	7,729	30,000	30,000	22,271
	8309 · Telephones	1,097	4,683	7,000	7,000	2,317

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Statement of Activities (Unaudited)

For the Period and Y-T-D ended May 31, 2018 (FY 2017-2018)

		May 18 M-T-D	Oct 17- May 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
	8311 · Utilities	374	2,887	7,000	7,000	4,113
	8315 · Security	72	2,449	3,000	3,000	551
	Total 8300 · OFFICE SPACE	3,575	20,011	50,500	50,500	30,488
	8400 · ADMINISTRATION/OPERATIONS					
	8401 · Accounting	9,650	25,500	25,500	25,500	-
	8403 · Legal - Administration	3,916	74,129	70,000	70,000	(4,129)
	8405 - Capital Outlay	-	7,415	525,000	525,000	517,585
	8409 · Contractual Services	200	2,627	120,000	120,000	117,373
	8411 · Printing	208	2,521	6,000	6,000	3,479
	8413 · Publications/Subscriptions	100	469	1,500	1,500	1,031
	8415 · Advertising	739	2,797	7,000	7,000	4,203
	8419 · Bank Services	85	2,555	2,000	2,000	(555)
	8423 · Organization/Member Dues	420	5,315	8,500	8,500	3,185
	8425 · Public Relations/Communications	-	165	5,000	5,000	4,835
	8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	-	14,863	25,000	25,000	10,137
	8434 · Meetings	-	323	2,500	2,500	2,177
	8436 · Seminars & Workshops	745	10,720	9,000	9,000	(1,720)
	8445 · Travel	228	2,396	9,000	9,000	6,604
	Total 8400 · ADMINISTRATION/OPERATIONS	16,289	151,795	816,000	816,000	664,205
	Total 8000 · ADMINISTRATION	125,699	970,166	2,463,000	2,463,000	1,492,833
	8600 · DEBT SERVICE					
	8606 · City - US1 Corridor Improvements	210,075	420,149	420,149	420,149	(0)
	8608 - City National Line of Credit	-	58,586	100,000	100,000	41,414
	8610 · Debt Bond Interest-Taxable Int	-	51,592	1,243,184	1,243,184	1,191,592
	Total 8600 · DEBT SERVICE	210,075	530,328	1,763,333	1,763,333	1,233,006
Total Expenditures for Activities		**2,441,948**	**8,734,024**	**28,749,761**	**29,339,359**	**20,605,335**
Revenue Over/(Under) Expenditures		**(2,280,142)**	**17,718,446**	**-**	**-**	**17,718,446**