

City of Delray Beach
General Fund
Unassigned Fund Balance
October 2018

		2017 Actual Results	2018 Estimated Results	2019 Adopted Budget	2019 Proposed Amended
Unassigned Fund Balance, 2017 CAFR	34%	\$ 39,273,110			
Assigned for Affordable Housing Initiatives			\$ (3,840,000)		
Estimated Results of Operations *			\$ 1,782,306		
Estimated Unassigned Fund Balance	28%		\$ 37,215,416		
Prior Year Surplus Utilized in Adopted Budget				\$ (3,148,441)	
Estimated Unassigned Fund Balance	26%			\$ 34,066,975	
Resolution 125-18 Budget Amendment				\$ (2,280,135)	
**Estimated Unassigned Fund Balance	23%			\$ 31,786,840	
Budgeted Expenditures		\$ 116,790,516	\$ 132,325,335	\$ 133,061,250	\$ 135,341,385
Target Unassigned Fund Balance	25%	\$ 29,197,629	\$ 33,081,334	\$ 33,265,313	\$ 33,835,346
Excess (Shortage) of Unassigned FB	25%	\$ 10,075,481	\$ 4,134,082	\$ 801,663	\$ (2,048,506)

* Estimated surplus based on current results including estimated year-end transactions

**Estimated FEMA reimbursements will add approximately \$1.6 million to unassigned fund balance