RESOLUTION NO. 136-18

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, APPROVING THE SALE OF THAT CERTAIN PARCEL OF REAL PROPERTY LOCATED IN COUNTY, PALM BEACH FLORIDA, AS MORE PARTICULARLY DESCRIBED HEREIN, TO BRIGHT HORIZONS INVESTMENT CORP. AND GOCO INC.; AND AUTHORIZING THE CITY MANAGER TO EXECUTE ALL DOCUMENTS NECESSARY TO EFFECTUATE SUCH SALE; PROVIDING AN EFFECTIVE DATE AND FOR OTHER PURPOSES.

WHEREAS, the City of Delray Beach, Florida, as the owner of a parcel located between South Swinton Avenue and Southeast 1st Street just south of East Atlantic Avenue in downtown Delray Beach, Florida (hereinafter referred to as the "Property"), desires to convey certain property to Bright Horizons Investment Corp. and GOCO Inc. (hereinafter referred to as "Buyer"); and

WHEREAS, Buyer has requested the City convey its interest in the Property to Buyer and, in consideration, Buyer will pay Six Thousand Four Hundred and Seventy 00/100 US Dollars. (\$6,470.00); and

WHEREAS, the City Commission of the City of Delray Beach finds that is in the best interest of the City of Delray Beach, Florida, to convey the Property to Buyer; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF DELRAY BEACH, FLORIDA, AS FOLLOWS:

<u>Section 1</u>. That the foregoing recitals are hereby incorporated by this reference.

Section 2. That the City Commission of the City of Delray Beach, Florida, as Seller, hereby agrees to sell Property to Bright Horizons Investment Corp. and GOCO Inc., as Buyer, for a purchase price of Six Thousand Four Hundred and Seventy 00/100 US Dollars (\$6,470.00) and other good and valuable consideration, the sufficiency of which is hereby acknowledged by the parties, said Property being described as follows:

The South 14 feet of the West 23.33 feet of Lot 2 TOGETHER WITH the South 14 feet of the East 21.67 feet of Lot 3, McGINLEY AND GOSMAN SUBDIVISION OF BLOCK 69 of the City of Delray Beach, Florida, according to the Plat thereof, as recorded in Plat Book 2, Page 43, of the Public Records of Palm Beach County, Florida.

Said lands lying in Palm Beach County, Florida and contains 630 square feet, more or less.

Section 3. That the terms and conditions contained in the Vacant Land Contract between the
City of Delray Beach, Florida, and Buyer are incorporated herein as Exhibit "A".
Section 4. That the terms and conditions contained in the Deed between the City of Delray
Beach, Florida, and Buyer are incorporated herein as Exhibit "B".

<u>Section 5.</u> That the City Manager, acting on behalf of the City of Delray Beach, is hereby specifically authorized to negotiate, enter into, execute, and deliver such other documents relating to the sale of the subject Property as the City Manager deems necessary and appropriate to effectuate such conveyance.

Section 6. That this Resolution shall be effective immediately upon adoption.				
PASSED AND ADOPTED in re	egular session on the	day of	, 2018.	
ATTEST: MAY		MAYOR		
City Clerk				
•				
Approved as to form and legal sufficiency	:			

City Attorney