SPADY
CULTURAL HERITAGE MUSEUM

Expanding and Preserving Our Cultural Heritage, Inc.
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"Until the lions have their historians the tales of the hunt will continue to glorify the hunter." ...an African proverb

To: Jeff Costello, Executive Director
Joan Goodrich, Economic Development Director

From: Charlene Farrington, Museum Director

Re: FY17-18 4th Quarter A-Guide Narrative

Date: October 12, 2018

The Spady Museum ended FY17-18 on a high note with a total income of $321,786, which is $46,000 more than we projected in our FY17-18 A-Guide Grant Application.

Curated by Khaulah Naima Nuruddin, *the Youth Program Exhibition* showcased art created by youth from The Daughter of Zion Jr. Academy (DOZ). During the academic year, we send teaching artists such as Kianga Janaki and Michiko Kurisu to provide afterschool programs such as quilting, sewing and gardening. The exhibition was exquisite -- on more than one occasion, visitors asked if they could purchase one of the youth's art pieces. We are entering our 3rd year of afterschool programs with DOZ and we are thrilled that this partnership continues to grow and help shape these talented students.

Community Greening, The EJS Project and the Spady Museum were each awarded funding for the Planting Pride Project. This is a youth oriented community project in which Community Greening will teach tree planting and environmental care; the EJS Project will teach personal development and story collection; and, Spady Museum will teach history and tour narration to selected elementary, middle and high school students. The first planting was on September 15th at Mt. Olive Baptist Church. The Youth were amazing in their presentation of both the local and environmental history of Delray Beach.

EPOCH Board and staff continue to be appreciative of the support and partnership with the Delray Beach CRA and the City of Delray Beach.

Charlene Farrington, Museum Director
Charlene Farrington

Exhibit "A"
Delray Beach CRA FY 2017-18
Goals and Outcomes Report

	EPOCH - ACTIVITY # A : Museum Programming: Exhibits, Education Programs, Archives	*Yearly Goal*	*Qtr 1 Ending 12/31/17*	*Qtr 2 Ending 3/31/18*	*Qtr 3 Ending 6/30/18*	*Qtr 4 Ending 9/30/18*	*TOTAL*	*% Annual Goal Achieved*	*On target*	*Below expected goal*
	OUTPUTS									
	1. Exhibits									
1	Total exhibit revenue - door receipts	$6,500	$572	$3,084	$860	$1,204	$5,720	88%		x
2	Traveling Exhibits	1	1	0	0	0	1	100%	x	
4	Williams Cottage Exhibit and Ancillary	1	1	0	0	0	1	100%	x	
5	Palm Beach County residents	2,400	912	948	500	650	3,010	125%	x	
6	Out-of-area visitors	100	28	31	12	20	91	91%		x
7	Children visiting exhibits	215	25	139	96	101	361	168%	x	
	2. Educational Programs									
8	Annual MLK breakfast with 2- 4 speakers	200	0	210	0	0	210	105%	x	
9	MLK Breakfast net income	$7,600	$0	$7,175	$0	$0	$7,175	94%	x	
10	Delray Speaks Community Forum	10	5	5	6	4	20	200%	x	
11	Delray Speaks Community Forum Attendance	150	28	56	30	45	159	106%	x	
12	Delray Speaks Community Forum revenue	$200	$60	$60	$60	$60	$240	120%	x	
13	Juneteen Celebration attendees	100	0	0	60	0	60	60%		x
14	Juneteen Celebration income	$1,600		$0	$0	$0	$0	0%		x
15	Living Heritage Festival attendees	400	0	350	0	0	350	88%		x
16	Living Heritage Festival Income from Sponsors	$20,800	$0	$21,087	$0	$0	$21,087	101%	x	
17	Ride & Remember Trolley Tours	18	6	5	3	2	16	89%		x
18	Ride & Remember Trolley Tour attendees	330	75	100	29	18	222	67%		x
19	Ride & Remember Trolley Tour income	$ 6,200	$1,365	$1,870	$645	$740	$4,620	75%		x
20	Youth Cultural Camp attendees	30	0	0	0	0	0	0%		x
21	Youth Cultural Camp income	$ 40,000	$0	$0	$0	$0	$0	0%		x
	3. Archives									
22	E-Newsletters	4	1	1	1	1	4	100%	x	
23	Teacher Workshop	1	0	0	1	0	1	100%	x	
	OUTCOMES									
	1. Exhibits									
24	Museum visitors that live outside Palm Beach County	20%	11%	25%	3%	3%	42%	210%	x	
25	Museum visitors spend money in Delray Beach	50%	8%	18%	15%	10%	51%	102%	x	
	2. Educational Programs									
26	MLK Breakfast attendees are PBC residents	60%	0%	70%	0%	0%	70%	117%	x	
	MLK Breakfast attendees are black	70%	0%	74%	0%	0%	74%	106%	x	
	MLK Breakfast attendees are white	28%	0%	25%	0%	0%	25%	89%	x	
	MLK Breakfast attendees are "other"	2%	0%	1%	0%	0%	1%	50%		x
27	Juneteenth attendees live outside of Palm Beach County	30%	0%	0%	1%	0%	1%	3%		x
	Juneteenth attendees are black	70%	0%	0%	80%	0%	80%	114%	x	
	Juneteenth attendees are white	28%	0%	0%	19%	0%	19%	68%		x
28	Juneteenth attendees are "other"	2%	0%	0%	1%	0%	1%	50%		x

29	Spady Living Heritage Festival attendees live in Delray Beach.	50%	0%	75%	0%	0%	75%	150%	x	
	Spady Living Heritage Festival attendees are black	70%	0%	75%	0%	0%	75%	107%	x	
	Spady Living Heritage Festival attendees are white	28%	0%	23%	0%	0%	23%	82%		x
	Spady Living Heritage Festival attendees are "other"	2%	0%	2%		0%	2%	100%	x	
30	Trolley Tour riders live outside of Delray Beach.	60%	45%	50%	20%	5%	120%	200%	x	
	Trolley Tour riders are black	25%	15%	5%	10%	5%	35%	140%	x	
	Trolley Tour riders are white	70%	83%	92%	90%	95%	360%	514%	x	
	Trolley Tour riders are "other"	5%	2%	3%	0%	0%	5%	100%	x	
31	Trolley Tour riders will spend additional money in Delray Beach on the day of their tour.	30%	15%	25%	15%	10%	65%	217%	x	
32	Trolley Tour riders will visit (during their tour) at least one other historical venue in Delray Beach on the day of their tour.	95%	100%	100%	100%	100%	400%	421%	x	
33	Trolley Tour riders will be first time visitor to the Spady Museum	50%	65%	45%	25%	15%	150%	300%	x	
34	Cultural Empowerment Camp youth will demonstrate a better understanding of the black history in Florida by scoring 60% or better on the post-test.	90%	0%	0%	0%	0%	0%	0%		x
	3. Archives									
36	Course Curriculum will be created based on archive materials	1	0	0	1	0	1	100%	x	

NARRATIVE

	EPOCH - ACTIVITY # A : Museum Programming: Exhibits, Education Programs, Archives	*Yearly Goal*	*Qtr 1 Ending 12/31/17*	*Qtr 2 Ending 3/31/18*	*Qtr 3 Ending 6/30/18*	*Qtr 4 Ending 9/30/18*	*TOTAL*	*% Annual Goal Achieved*	*On target*	*Below expected goal*
	OUTPUTS									
	1. Exhibits									
1	Total exhibit revenue - door receipts	Door receipts slightly increased from 3rd quarter but due to it being off season, we were not able to reach our goal.								
2	Traveling Exhibits	During 1st qtr we partnered with Artists for Black Lives Matter to exhibit a collage installation on loan in the Williams Cottage. 4th Quarter is our annual Youth Exhibition in which we showcased work by students from Daughter of Zion Jr. Academy, which took place during the 17-18 school year.								
4	Williams Cottage Exhibit and Ancillary	During 1st qtr we partnered with Artists for Black Lives Matter to exhibit a collage installation on loan in the Williams Cottage.								
5	Palm Beach County residents	We are on target with our in-county visitors due to increased collaborations at the Museum with local partners such as Sankofa, Inc.								
6	Out-of-area visitors	We experienced a slight increase during 4th quarter; however, since it's off season we were not able to reach our goal.								
7	Children visiting exhibits	We're in partnership with organizations such as Prime Time and MLK Peace Camp, who bring youth to the museum during the summer.								

Exhibit "A"
Delray Beach CRA FY 2017-18
Goals and Outcomes Report

	2. Educational Programs		
8	Annual MLK breakfast with 2- 4 speakers		We are exceeding our participant count since the breakfast can be considered the 1st event people attend on MLK Day
9	MLK Breakfast net income		We were slightly under our goal, however we still did quite well.
10	Delray Speaks Community Forum		We continue our partnership with Sankofa, ASALH and other organizations that hold lectures and study groups at the museum. This keeps it consistent to build audiences.
11	Delray Speaks Community Forum Attendance		We are on track with attendee participation
12	Delray Speaks Community Forum revenue		We are on track with revenue.
13	Juneteen Celebration attendees		We were below in attendence due to last minute change in venue.
14	Juneteen Celebration income		The event was held at Mt Olive Church, which is free and open to the public so we did not earn income this year.
15	Living Heritage Festival attendees		We were slightly under our goal, however we still did quite well.
16	Living Heritage Festival Income from Sponsors		We received an NEA Grant and allocated support from our State and County Funders
17	Ride & Remember Trolley Tours		We are on target in 2nd qtr due to the combination of privately booked and public trolley tours.
18	Ride & Remember Trolley Tour attendees		We are below target in 3rd qtr due to reduction in seasonal visitation.
19	Ride & Remember Trolley Tour income		We are below target in 3rd qtr due to reduction in seasonal visitation.
20	Youth Cultural Camp attendees		The camp was canceled this year. The Acheivement Center had other plans for their youth.
21	Youth Cultural Camp income		See above.

Exhibit "A"

Delray Beach CRA FY 2017-18

Goals and Outcomes Report

	3. Archives	
22	E-Newsletters	On target with one per quarter
23	Teacher Workshop	we held our Teach Workshop in June.
	OUTCOMES	
	1. Exhibits	
24	Museum visitors that live outside Palm Beach County	We still get visitors from outside of Palm Beach County; however, 4th quarter is during the summer, which results in decreased visitation.
25	Museum visitors spend money in Delray Beach	Our exhibit openings and other programs such as the Ride and Remember Bus Tour were scheduled so that attendees could spend time and money in Delray before and after the events.
	2. Educational Programs	
26	MLK Breakfast attendees are PBC residents	On target
27	MLK Breakfast attendees are black	On target
28	MLK Breakfast attendees are white	On target
29	MLK Breakfast attendees are "other"	On target
30	Juneteenth attendees live outside of Palm Beach County	The program was primarily marketed to the local community since it was held at Mt. Olive Church
31	Juneteenth attendees are black	Juneteenth (Emancipation Day) primarily attracts the black community
32	Juneteenth attendees are white	Juneteenth (Emancipation Day) does not get a large crowd from this community
33	Juneteenth attendees are "other"	Juneteenth (Emancipation Day) does not get a large crowd from this community
34	Spady Living Heritage Festival attendees live in Delray Beach.	On target
	Spady Living Heritage Festival attendees are black	On target
36	Spady Living Heritage Festival attendees are white	On target
37	Spady Living Heritage Festival attendees are "other"	On target
	Trolley Tour riders live outside of Delray Beach.	Riders that live outside of Delray Beach decreases during the summer.
	Trolley Tour riders are black	4th qtr data is in line with anticipated outcome
	Trolley Tour riders are white	4th qtr data is in line with anticipated outcome
	Trolley Tour riders are "other"	4th qtr data is in line with anticipated outcome
	Trolley Tour riders will spend additional money in Delray Beach on the day of their tour.	4th qtr data is in line with anticipated outcome
	Trolley Tour riders will visit (during their tour) at least one other historical venue in Delray Beach on the day of their tour.	4th qtr data is in line with anticipated outcome
	Trolley Tour riders will be first time visitor to the Spady Museum	This percentage is in line with anticipated outcome
	Cultural Empowerment Camp youth will demonstrate a better understanding of the black history in Florida by scoring 60% or better on the post-test.	Youth Camp was canceled. See outputs for explanation.
	3. Archives	
	Course Curriculum will be created based on archive materials	Youth Camp was canceled. See outputs for explanation.

Yellow Highlights indicates the quarter in which the activity occurs

Charlene Farrington

Signature of Executive Director

I attest that data included in document is true and accurate

Exhibit "B"

FY 2017-2018

CRA Combined Quarterly Budget Report

ORGANIZATION NAME:_Expanding and Preserving Our Cultural Heritage, Inc.____________________ | FY 2017-2018 Budget | Quarter: __4_

	INCOME	FY 2017-18 Quarter __7/1/18_to 9/30/18	FY 2017-2018 Year-to-Date _10/1/17____to 9/30/18	FY Budget 2017-18	Variance Favorable (Unfavorable)	Percentage
7	Fees, Tickets, Registration, etc.	1,238	5,840	6,500	(660)	90%
8	Corporate Grants/Contributions	170	9,803	6,500	3,303	151%
9	Individual Donations	1,408	15,358	11,000	4,358	140%
10	Foundation Grants	-	94,250	45,000	49,250	209%
11	Government - Federal	-	10,000	10,000	-	100%
12	Government- Local/County	13,500	26,950	35,300	(8,350)	76%
13	Government- State	1,892	9,097	7,205	1,892	126%
14	In-Kind	-	1,593		1,593	
15	Membership	2,500	8,447	7,500	947	113%
16	**CRA Actual or Requested**	27,750	111,000	**111,000**	-	100%
17	Other: City of Delray Beach	-	-	-	-	
18	Other: Education Programs	1,940	13,786	19,500	(5,714)	71%
19	Other: Florida African American Heritage Preservation Network (FAAHPN)	3,000	9,050	10,500	(1,450)	86%
20	Other: Great Give Day and FL Classic Raffle	830	6,613	5,500	1,113	120%
21	**Total Income**	**54,228**	**321,786**	**275,505**	**46,281**	**117%**
22						

	Expense	FY 2017-18 Quarter __7/1/18_to 9/30/18	FY 2017-2018 Year-to-Date _10/1/17____to 9/30/18	FY Budget 2017-18	Variance Favorable (Unfavorable)	Percentage
24	Marketing/Advertising	12,364	38,190	17,500	20,690	218%
25	Conferences/Meetings /Trainings/Travel	227	2,760	2,500	260	110%
26	Dues & Subscriptions	27	2,657	2,600	57	102%
27	Insurance	1,698	6,412	3,800	2,612	169%

	A	B	C	D	E	F	G	H	I	J
28	Bank Fees		45		68		100		(32)	68%
29	Interest		175		856		1,750		(894)	49%
30	Licenses, Registration, Permits		200		200		600		(400)	33%
31	Office Supplies		816		4,194		3,000		1,194	140%
32	Paypal Charges/EventBrite		46		259		150		109	172%
33	Postage & Delivery		354		1,301		1,500		(199)	87%
34	Professional Svcs/Consulting									
35	Accounting		700		9,083		9,500			96%
36	Other (Consultant through CCPBC Grant)		3,120		6,220		8,350		(2,130)	74%
37	Programs Expense		7,237		47,817		29,405		18,412	163%
38	Exhibit Rental, Fabrications, Installation		3,613		27,405		33,000		(5,595)	83%
39	Artists/Performers/Speakers		-		12,218		16,000		(3,782)	76%
40	Printing		-		225		732		(507)	31%
41	Repairs/Maintenance		3,835		9,463		4,700		4,763	201%
42	Salaries/Taxes/Benefits		26,900		116,975		121,518		(4,543)	96%
43	Storage		1,428		6,524		5,000		1,524	130%
44	Telecommunication		1,384		6,026		6,000		26	100%
45	Utilities		1,886		6,495		7,800		(1,305)	83%
46	Misc Expense per Joan's Approval		0		1913		0		1912.89	
47	**Sub-Total Expenses**		**66,054**		**307,260**		**275,505**		**32,172**	112%
48	**Total Expense**		**66,054**		**307,260**		**275,505**		**32,172**	112%
49										
50	**NET INCOME**		**(11,827)**		**14,526**		-			
51										

52 **CRA Budget Narrative Form**

53 ORGANIZATION NAME:_Expanding and Preserving Our Cultural Heritage, Inc.________________ FY 2017-2018 Budget Quarter: ____4__

54 ____Exceeding Projection __x__On Target _____Below Projection

55 INCOME: Explanation of Variances

56	Fees, Tickets, Registration, etc.	We ended 4th quarter at 90% of our projections.

	A	B	C–I	J
57	Corporate Grants/Contributions		We have exceeded our projections (151%)for Corporate Contributions. Gifts in 4th quarter were from The South FL Tuskeegee Alumni Club.	
58	Individual Donations		We have exceeded our projections for individual donations (140%). 4th quarter brought in a $1,000 gift from a community member.	
59	Foundation Grants		We have exceeded our projections due to grants from Children Services Council at $28,750 for the Technology Leadership Academy; Kayne Anderson at $15,000 for the Planting Pride project with EJS Project; and Community Greening. We also received $50,000 from the Community Foundation of Palm Beach and Martin Counties for general operating support. Smaller grants include the FL Humanities Council, etc.	
60	Government - Federal		We received a National Endowment for the Arts (NEA) for the Spady Living Heritage Festival in February 2018.	
61	Government- Local/County		Cultural Council of Palm Beach County (CCPBC) paid in full. $8,350 was anticipated 3rd award for Capacity Building, which they discontinued so we didn't receive the	
62	Government- State		Full payment of FY17-18 Gen Op grant	
63	In-Kind		We decided to put into practice recording inkind from professional consultants and service providers (i.e. Accountant--Gracelyn Stuart, Youth Program contractor--Nerd Alert, Kaliah Communications, etc)	
64	Membership		Exceeded our membership goal by $947 for the year.	
65	**CRA Actual or Requested**		100% Awarded	
66	Other: City of Delray Beach		Funding is coming through the Delray Beach CRA--not the City of Delray Beach	
67	Other: Education Programs		Earned income for our education programs are lower than anticipated; however, the majority of our programs are fully underwritten with foundation support (i.e. Children Services Council, Kayne Anderson, etc)	
68	Other: Florida African American Heritage Preservation Network (FAAHPN)		FAAHPN is undwriting our paid intern as well as the researcher for our archives projects (Norris Collection, etc.)	
69	Other: Great Give Day		Contributions through the Great Give has allowed us to exceeed our projections.	
70				
71				

	A	B	C	D	E	F	G	H	I	J
72	____Lower than Projection		__x__On Target		_____Exceeding Projection					
73	EXPENSES:		Explanation of Variances							
74	Marketing/Advertising		We increased our marketing/advertising budget due to reallocating Cultural Council funds from program support to marketing/advertising which has paid for 3 months of ad space in the Delray Forum and 3 months in various Sun Sentinel publications.							
75	Conferences/Meetings /Trainings/Travel		Staff participation in professional development activities scheduled for the year.							
76	Dues & Subscriptions		We have renewed all of our dues and subscriptions for the year. We are on target.							
77	Insurance		We exceeded our projections due in part by paying for Directors and Officers insurance in full instead of financing it.							
78	Bank Fees		below projection							
79	Interest		we are under budget							
80	Licenses, Registration, Permits		we are under budget							
81	Office Supplies		We have exceeded our projections due to increased activities at the museum.							
82	Paypal Charges/EventBrite		Increased Paypal fees due to increased usage							
83	Postage & Delivery		We are below our projections due to increase in digital communications and decrease in direct mailings.							
84	Professional Svcs/Consulting									
85	Accounting		We are on target							
86	Other (Consultant)		We have begun to make payments to our Capacity Building consultant, C. Noe Limits. This is underwritten by the Cultural Council of PBC.							
87	Programs Expense		Program expenses reflect the Youth Program funded in part by the Community Foundation, Kayne Anderson and Children Services Council.							
88	Exhibit Rental, Fabrications, Installation		We are below our projections							
89	Artists/Performers/Speakers		We are below our projections							

	A	B	C	D	E	F	G	H	I	J
90	Printing		We are below our projections due to our in-house printing capacity.							
91	Repairs/Maintenance		We have exceeded our projections due to increase in maintenance and repair costs.							
92	Salaries/Taxes/Benefits		We are on target							
93	Storage		Storage fees increased after budget was submitted to CRA							
94	Telecommunication		We are on target							
95	Utilities		We are on target							

	A	B	C	D	E	F	G	H	I	J
2	**Quarterly Budget Report "Program A"**									
3	**ORGANIZATION NAME:_Expanding and Preserving Our Cultural Heritage, Inc._**				FY 2017-2018 Budget				Quarter: ____4__	
4										
5	**INCOME**		**FY 2017-18 Quarter __7/1/18_to 9/30/18**		**FY 2017-2018 Year-to-Date _10/1/17___to 9/30/18**		**FY Budget 2017-18**		**Variance Favorable (Unfavorable)**	**Percentage**
6	Fees, Tickets, Registration, etc.		1,238		5,840		3,500		2,340	167%
7	Corporate Grants/Contributions		170		9,803		1,200		8,603	817%
8	Individual Donations		1,408		15,358		1,500		13,858	1024%
9	Foundation Grants		-		94,250		12,000		82,250	785%
10	Government- Local/County		13,500		26,950		26,950		-	100%
11	Government-State		1,892		9,097		7,205		1,892	126%
12	Membership		2,500		8,447		3,000		5,447	282%
13	**CRA Actual or Requested**		27,750		111,000		99,000		12,000	112%
14	Other: City of Delray Beach		-		-		-		-	
15	Other: Education Programs		1,940		13,786		19,500		(5,714)	71%
16	**Total Income**		**50,398**		**294,531**		**173,855**		**120,676**	**169%**
17										
18	**Expense**		**FY 2017-18 Quarter __7/1/18_to 9/30/18**		**FY 2017-2018 Year-to-Date _10/1/17___to 9/30/18**		**FY Budget 2017-18**		**Variance Favorable (Unfavorable)**	**Percentage**
19	Advertising		12,364		38,190		8,000		30,190	477%
20	Insurance		1,698		6,412		3,800		2,612	169%
21	Office Supplies		816		4,194		3,000		1,194	140%
22	Postage & Delivery		354		1,301		1,500		(199)	87%
23	Programs Expense		7,237		47,817		13,323		34,494	359%
24	Exhibit Rental, Fabrications, Installation		3,613		27,405		15,000		12,405	183%
25	Artists/Performers/Speakers		-		12,218		10,000		2,218	122%
26	Printing		-		225		732		(507)	31%
27	Repairs/Maintenance		3,835		9,463		4,700		4,763	201%
28	Salaries/Taxes/Benefits		26,900		116,975		95,000		21,975	123%
29	Storage		1,428		6,524		5,000		1,524	130%
30	Telecommunication		1,384		6,026		6,000		26	100%

	A	B	C	D	E	F	G	H	I	J
31	Utilities		1,886		6,495		7,800		(1,305)	83%
32	**Sub-Total Expenses**		**61,515**		**283,245**		**173,855**		**109,390**	**163%**
33	**Total Expense**		**61,515**		**283,245**		**173,855**		**109,390**	**163%**
34										
35	**NET INCOME**		**(11,117)**		**11,286**		-		**11,286**	
36										
37										

CRA Budget Narrative Report "A"

39	ORGANIZATION NAME:_Expanding and Preserving Our Cultural Heritage, Inc.__________________		FY 2017-2018 Budget	Quarter: ___4
40	__x__Exceeding Projection	_____On Target	_____Below Projection	
41	**INCOME:**	**Explanation of Variances:**		
42	Fees, Tickets, Registration, etc.	We have exceeded our goal		
43	Corporate Grants/Contributions	We have exceeded our goal		
44	Foundation Grants	We have exceeded our goal		
45	Government- Local/County	FY17-18 Funding paid in full		
46	Membership	We have exceeded our goal		
47	**CRA Actual or Requested**	Paid in full		
48	Other: City of Delray Beach	Funding is coming through the Delray Beach CRA--not the City of Delray Beach		
49	Other: Education Programs	Earned income for our education programs are lower than anticipated; however, the majority of our programs are fully underwritten with foundation support (i.e. Children Services Council, Kayne Anderson, etc)		
50				
51				
52	____Lower than Projection	_x___On Target	_____Exceeding Projection	
53	**EXPENSES:**	**Explanation of Variances**		
54	Marketing/Advertising	We increased our marketing/advertising budget due to reallocating Cultural Council funds from program support to marketing/advertising which has paid for 3 months of ad space in the Delray Forum and 3 months in various Sun Sentinel publications.		

	A	B	C–I	J
55	Insurance		We exceeded our projections due in part by paying for Directors and Officers insurance in full instead of financing it.	
56	Office Supplies		We have exceeded our projections due to increased activities at the museum.	
57	Postage & Delivery		We are below our projections due to increase in digital communications and decrease in direct mailings.	
58	Programs Expense		Program expenses reflect the Youth Program funded in part by the Community Foundation, Kayne Anderson and Children Services Council.	
59	Exhibit Rental, Fabrications, Installation		We have exceeded our Program A goal but under budget in our Combined Budget	
60	Artists/Performers/Speakers		We have exceeded our Program A goal but under budget in our Combined Budget	

1:00 PM
10/12/18
Accrual Basis

Expanding and Preserving Our Cultural Heritage, Inc.
Balance Sheet
As of September 30, 2018

	Sep 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1006 · TD Bank Operating 0744	56,693.35
1007 · TD Bank Discretionary 5681	1,875.38
1010 · Petty Cash	200.00
Total Checking/Savings	58,768.73
Other Current Assets	
1265 · Prepaid Expenses	191.00
1230 · Inventory - Gift Shop Merch.	625.00
1273 · Prepaid Insurance - Liability	1,299.40
1274 · Prepaid Insurance - Officers	-109.75
Total Other Current Assets	2,005.65
Total Current Assets	60,774.38
Fixed Assets	
1500 · Equipment	33,247.67
1510 · Furniture & Fixtures	9,709.45
1400 · Munnings Cottage	218,349.29
1525 · Land Improvements	1,930.00
1560 · Education Video Series	25,815.00
1570 · Leasehold Improvements-Spady	72,000.00
1600 · Accum. Depreciation	-170,049.60
Total Fixed Assets	191,001.81
Other Assets	
1520 · Museum Artifacts	126,311.15
1800 · Deposits	758.00
Total Other Assets	127,069.15
TOTAL ASSETS	**378,845.34**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable Other	197.82
2010 · Salaries Payable	9,327.91
2350 · Federal W/H Tax Payable	5,711.67
2360 · Social Security Tax Payable	6,337.19
2370 · Medicare Tax Payable	1,487.28
2400 · Payroll Tax Deposits	-12,005.65
Total Other Current Liabilities	11,056.22
Total Current Liabilities	11,056.22
Long Term Liabilities	
2450 · Due To Board of Directors	4,000.00
2525 · Loan Payable - Wachovia/TD Bank	11,085.30
Total Long Term Liabilities	15,085.30
Total Liabilities	26,141.52
Equity	
Temporarily Restr Net Assets	41,913.60
3010 · Beg. Fund Balance	296,263.19
Net Income	14,527.03
Total Equity	352,703.82
TOTAL LIABILITIES & EQUITY	**378,845.34**