



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

**Monthly Financial Statements
FY 2017 - 2018
For the Period Ended and YTD -September 30, 2018**



CRA Delray Beach

Statement of Net Assets

September 30, 2018 (FY2017-2018)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	6,960
1150 - SunTrust	725,311
1161 - TD Bank	1,017,701
1170 - City National	11,372,631
1190 - Petty Cash	250
Total Cash in Banks	13,122,853

Accounts Receivable

1250 - A/R	(23,576)
1251 - Long Term A/R	189,957
1255A - A/R City of Delray Beach	107,440
1255B - Notes Receivable City Of Delray	100,000
1261 - Village Square Elderly AR	2,327,717
Total Cash in Banks	2,701,539

Other Current Assets

15,824,392

1600 - Capital Assets

35,214,879

1699 - Accumulated Depreciation

(1,325,702)

Total Fixed Assets

33,889,177

Other Assets

1257 - A/R- Loans CLT	325,249
1258 - Second Mortgages	582,049
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
1930 - Prepaid Expenses	29,314
Total Other Assets	971,499

TOTAL ASSETS

\$ 50,685,067

LIABILITIES & EQUITY

Liabilities

2100 - Accounts Payable	409,109
2120 - Chase Visa	4,805
2121 - American Express	6,084
2130A - Due to City	1,322,769
2135 - Accrued Vac/Comp Time	33,794
2136 - Accrued P/R Taxes	3,638
2137 - Accrued Payroll	48,316
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	(3,182)
2150 - Deposits	4,757
2155 - Grant Proceeds-Cultural Loop	6,154
2821 - Deferred Revenue	3,536
Total Liabilities	1,840,030

Equity

48,845,037

TOTAL LIABILITIES & EQUITY

\$ 50,685,067



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended Sept 30, 2018 (FY 2017-2018)

	September 18 M-T-D	Oct 17- Sep 18 FY 17-18 Y-T-D	Amendment No.2 Resolution 18 08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	11,731,860	11,731,860	0
4010 · TIF - County	-	8,167,495	8,167,495	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	19,899,355	19,899,355	-
4050 · CRA ADMINISTRATION SOURCES				
4060 · Land Sales	4,095	7,107	7,107	(0)
4216 · Green Market Booth & Other	-	52,125	52,125	(0)
4240 · Property Revenue	(13,744)	130,086	130,068	18
4250 · Ground Lease-Prime	-	164,179	164,179	0
4255 · Rent-In-Kind	20,426	29,593	29,593	(0)
4310 · Arts Warehouse	8,252	60,840	60,840	0
4400 · Credit Line (Other Sources)	1,250,000	1,250,000	1,250,000	0
4500 · General Fund Carry forward	-	-	-	0
4600 · Other Income	-	1,360	1,360	0
4700 · Reimbursement - City	4,526	225,099	225,099	0
4750 · Reimbursements- Other	(2,500)	65,755	65,755	0
4800 · Loan Receivable Interest	637	7,657	7,657	0
4900 · Interest Earned	2,744	36,035	36,035	0
Total 4050 · CRA ADMINISTRATION SOURCES	1,274,436	2,029,837	2,029,818	18
Total Revenue from Activities	1,274,436	21,929,192	21,929,173	18
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub Area 5100 · West Atlantic Redevelopment				
3 5115 · Land Acquisition	215,204	2,946,286	2,946,709	423
5119 · Project Develop-In-Kind	29,593	29,593	29,593	
3 5120 · Project Develop/ Implementation	47,290	94,260	94,260	(0)
5122 · W Atlantic Beautification/I-95 Modifications(CIP)	-	44,101	44,101	-
3 5140 · Legal Fees-W. Atlantic Redevelop	14,408	70,068	70,068	0
3 Total 5100 · West Atlantic Redevelop	306,495	3,184,308	3,184,731	423
5200 · DOWNTOWN- DB-MASTER PLAN				
2 5201 · OSS Facility (CIP)	-	18,570	18,570	-
5202 · OSS Building Maintenance (CIP)	-	372,574	372,574	-
1,2,3 5230 · Downtown Trolley	163,186	475,000	475,000	-
5233 · S FL Transit (SFTOD)	-	100,000	100,000	-
1 5235 · Parking Management Projects (CIP)	329,359	329,359	329,359	-
5239 · Project Develop / Implementation	(18,216)	3,885	3,885	-
5243 · NE 3rd St/Ave Streetscape Impro	22,794	22,794	22,794	0
5295 · Legal Fees -DB Master Plan	121	7,954	7,954	(0)
Total 5200 · DOWNTOWN- DB-MASTER PLAN	497,243	1,330,136	1,330,136	(0)
8 5300 · SW Neighborhood Plan				
8 5306 · Village Square Elderly Loan	(864,076)	-	-	-
8 5351 · SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (CIP)	39,306	88,294	88,294	-
8 5361 · SW Neighborhood Alleys (CIP)	803,595	805,455	805,455	0
8 5395 · Legal Fees-SW Neighborhood Plan	3,275	17,194	17,194	(0)
8 Total 5300 · SW Neighborhood Plan	(17,900)	910,943	910,943	(0)
7 5500 · Osceola Neighborhood Plan				
7 5510 · Osceola Park Neighborhood Plan Update	64,750	64,750	64,750	-
7 5595 · Legal Fee - Osceola Neighborhood Plan	-	273	273	-
7 Total 5500 · Osceola Neighborhood Plan	64,750	65,023	65,023	-
5600 · OTHER				
4,8 5640 · Neighborhood Enhancement	2,500	2,500	2,500	-
4,7,8 5650 Sidewalks - Other (CIP)	330,011	330,011	330,011	(0)
4 5661 · Pompey Park Master Plan (CIP)	-	727,200	727,200	-
6 5662 · Hilltopper Stadium Restroom Conc. Bldg (CIP)	58,500	58,500	58,500	-
5695 · Legal Fees-Other	312	312	1,219	907
Total 5600 · OTHER	391,323	1,118,523	1,119,430	907
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	1,241,912	6,608,934	6,610,263	1,329
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6203 · NW 5th Ave Entrance Feature	(2,500)	-	-	-
6205 · Spady/Mse Project	29,710	29,710	29,710	-
4 6206 · NW 5th Ave Alleys (CIP)	-	10,650	10,650	-
3 6214 · Project Development	2,144	3,257	3,257	-



CRA Delray Beach

Statement of Activities (Unaudited)

For the Period and Y-T-D ended Sept 30, 2018 (FY 2017-2018)

	September 18 M-T-D	Oct 17- Sep 18 FY 17-18 Y-T-D	Amendment No.2 Resolution 18 08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
6215 · Legal Fee-NW/SW 5th Ave-Beautification	380	6,324	6,324	(0)
6220 · 5th Avenue Rent-In-Kind	(9,167)	-	-	-
Total 6200 · NW/SW-5th Ave Beautification	20,568	49,941	49,941	(0)
6300 · Redevelopment Sites				
6303 · Maintenance	83,251	202,093	192,478	(9,615)
6305 · Project Develop/Implementation	11,346	11,346	11,346	-
6310 · Property Insurance	-	85,270	85,270	-
6315 · Property Taxes	-	58,456	58,456	(0)
6320 · Utilities	3,858	24,361	24,361	0
6330 · Block 60 Parking Lots	-	7,479	7,479	0
6350 · West Settlers Condo Association	-	9,648	9,648	-
6395 · Legal Fees	468	1,463	1,463	-
Total 6300 · Redevelopment Sites	98,922	400,115	390,501	(9,615)
6500 · Affordable/Workforce Housing Program				
6506 · Subsidies	-	40,000	40,000	-
6513 · Land Acquisitions - Affordable Housing	429,433	441,850	441,850	0
6535 · A-Guide Funding - DBCLT	48,675	194,700	194,700	-
6545 · Eagles Nest Loan- Afford Hse	-	50,000	50,000	-
6595 · Legal Fees-Afford Housing	1,087	6,587	7,581	994
Total 6500 · Affordable/Workforce Housing	479,195	733,137	734,131	994
6600 · Carver Square Neighborhood				
6621 · Project Development/Imp	26,450	64,420	64,420	0
6650 · Legal Fees-Carver Square	-	975	975	-
Total 6600 · Carver Square Neighborhood	26,450	65,395	65,395	0
Total 6000 · REDEVELOPMENT PROJECTS	625,135	1,248,587	1,239,968	(8,620)
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7306 · Site Assistance Grant	-	78,105	78,105	0
7307 · Business Assistance Startup	(9,623)	(3,623)	(3,623)	(0)
7308 · Paint-Up Assistance Grants	-	4,800	4,800	-
Total 7300 · Grant Programs	(9,623)	79,282	79,282	(0)
7320 · Downtown Marketing & Promo				
7321 · DBMC	(2,425)	355,910	355,910	-
Total 7320 · Downtown Marketing & Promo	(2,425)	355,910	355,910	-
7330 · City Contractual Services				
7330 · City Demolition				-
7331 · Planning, IT, and Parking Manager	27,500	110,000	110,000	-
7332 · Code Officer (NW/SW Neighborhoods)	14,620	65,660	65,660	(0)
7334 · Housing Rehab Inspector	9,540	40,829	40,829	(0)
7335 · Clean & Safe	1,100,503	2,437,780	2,437,780	-
7336 · Streetscape Maintenance	7,326	11,267	11,267	(0)
7337 · Project Engineer	23,670	97,864	97,864	0
7338 · Fire Prevention & Life Safety Captain	45,048	183,093	183,093	(0)
7339 · Engineering Inspector	13,555	17,387	17,387	(0)
Total 7330 · City Contractual Services	1,241,762	2,963,881	2,963,881	(0)
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement		-	-	
7376 · A-GUIDE Funding	213,250	1,864,000	1,864,000	-
7375 · Community Resource Enhancement	213,250	1,864,000	1,864,000	-
7380 · Green Market				
7381 · Personnel & Staff-Green Market	10,361	86,788	86,788	0
7382 · Entertainment/Vendors	250	9,520	9,520	-
7383 · Supplies & Materials	1,067	3,230	3,230	0
7384 · Administration & Operations	9,478	12,651	12,651	-
7385 · Signs/Banners/Ads-Green Market	2,432	8,807	8,807	0
Total 7380 · Green Market	23,588	120,995	120,995	0
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 · Economic Development Incentives	-	121,976	121,976	(0)
7425 · Economic Development Marketing	16,755	18,159	18,159	(0)
7440 · Warehouse / Arts Incubator	55,548	272,062	272,062	(0)
7470 · International Tennis Tournament	-	1,000,000	1,000,000	-
7490 · Legal Fees	956	3,637	5,441	1,804
Total 7400 · Economic Development Initiative	73,259	1,415,835	1,417,639	1,804
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	1,539,810	6,799,903	6,801,707	1,804
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				



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Statement of Activities (Unaudited)

For the Period and Y-T-D ended Sept 30, 2018 (FY 2017-2018)

	September 18 M-T-D	Oct 17- Sep 18 FY 17-18 Y-T-D	Amendment No.2 Resolution 18 08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
8011 · Salaries & Wages	155,411	930,065	930,065	(0)
8013 · Payroll Taxes	7,431	71,236	71,236	(0)
8014 · Travel Allowance	585	6,180	6,180	-
8015 · Ins-Health/Dental/Life	17,640	91,745	91,745	-
8016 · Cell Allowance	450	5,430	5,430	-
8018 · Retirement Contributions	13,149	92,558	92,558	(0)
Total 8010 · PERSONNEL ITEMS	194,666	1,197,215	1,197,215	0
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	(2,095)	12,880	12,880	(0)
8109 · Postage/Express	95	1,835	1,835	0
Total 8100 · SUPPLIES & MATERIALS	(1,999)	14,715	14,715	(0)
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies		2,635	2,635	-
8211 · Equipment Rentals	3,498	12,613	12,613	-
8213 · Repairs/Maintenance	-	1,380	1,380	-
8214 · Furniture & Fixtures	1,576	1,576	1,576	-
8215 · Office Equipment (Assets)	1,770	6,819	6,819	(0)
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	6,844	25,024	25,024	(0)
8300 · OFFICE SPACE				
8305 · Storage	283	3,396	3,396	-
8307 · Maintenance	1,450	10,566	10,566	-
8309 · Telephones	1,101	7,427	7,427	-
8311 · Utilities	801	4,865	4,865	-
8315 · Security	72	2,936	2,936	-
Total 8300 · OFFICE SPACE	3,707	29,189	29,189	-
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	-	25,500	25,500	-
8403 · Legal - Administration	10,480	93,477	94,291	814
8409 · Contractual Services	17,617	28,735	22,764	(5,971)
8411 · Printing	1,434	4,044	4,044	(0)
8413 · Publications/Subscriptions	20	669	669	0
8415 · Advertising	176	3,048	3,048	(0)
8419 · Bank Services	7	2,667	2,667	(0)
8423 · Organization/Member Dues	119	6,018	6,018	-
8425 · Public Relations/Communications	933	3,785	3,784	(0)
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	-	19,818	19,818	-
8434 · Meetings	79	683	683	0
8436 · Seminars & Workshops	3,460	14,865	14,865	0
8445 · Travel	10	2,520	2,520	(0)
Total 8400 · ADMINISTRATION/OPERATIONS	34,336	205,829	200,671	(5,158)
Total 8000 · ADMINISTRATION	237,553	1,471,973	1,466,815	(5,158)
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	-	420,149	420,149	(0)
8608 · City National Line of Credit	-	58,586	58,586	(0)
8610 · Debt Bond Interest-Taxable Int	1,191,592	1,243,184	1,243,184	0
Total 8600 · DEBT SERVICE	1,191,592	1,721,920	1,721,919	0
Total Expenditures for Activities	4,836,002	17,851,316	17,840,672	(10,645)
Revenue Over/(Under) Expenditures	(3,561,566)	4,077,876	4,088,502	(10,627)