

DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

Monthly Financial Statements
FY 2018- 2019
For the Period Ended and YTD -October 31, 2018

DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities (Unaudited)

For the Period and Y-T-D ended October 31, 2018 (FY 2018-2019)

		Oct 18 M-T-D	Oct 18- Oct 18 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
Revenue from Activities					
	4000 · TAX INCREMENT FINANCING (TIF)				
	4005 · TIF - City of Delray Beach		-	13,061,154	(13,061,154)
	4010 · TIF - County		-	9,236,945	(9,236,945)
	Total 4000 · TAX INCREMENT FINANCING (TIF)	-	-	22,298,099	(22,298,099)
	4050 · CRA ADMINISTRATION SOURCES				
	4060 - Land/Construction-Sales	3,760	3,760		3,760
	4216 · Green Market Booth & Other	6,419	6,419	50,000	(43,581)
	4240 · Property Revenue	13,369	13,369	150,000	(136,631)
	4250 - Property Revenue-Land Lease (Prime Hotel, LLC)			80,000	(80,000)
	4255 - Rent In-Kind	2,466	2,466	-	2,466
	4310 . Arts Warehouse	8,751	8,751	56,300	(47,549)
	4500 · General Fund Carry forward	6,977,412	6,977,412	6,977,412	0
	4400 · City National LOC			1,950,000	(1,950,000)
	2833 - Proposed Financing			2,750,771	(2,750,771)
	4700 - Reimbursement - City			105,000	(105,000)
	4750 - Reimbursements- Other	19,363	19,363	-	19,363
	4800 - Loan Receivable Interest	633	633	10,000	(9,367)
	4900 · Interest Earned	2,464	2,464	20,000	(17,536)
	Total 4050 · CRA ADMINISTRATION SOURCES	7,034,637	7,034,637	12,149,483	(5,114,846)
Total Revenue from Activities		**7,034,637**	**7,034,637**	**34,447,582**	**(27,412,945)**
Expenditures for Activities					
	5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub Areas	**5100 · West Atlantic Redevelopment**				
3	5110 · West Atlantic Redevelopment Plan Update	-	-	-	-
3	5115 · Land Acquisition	137,108	137,108	1,500,000	1,362,892
3	5120 · Project Develop/ Implementation	4,932	4,932	50,000	45,068
3	5140 · Legal Fees-W. Atlantic Redevelop	-	-	50,000	50,000
3	**Total 5100 · West Atlantic Redevelop**	142,040	142,040	1,600,000	1,457,960
	5200 · DOWNTOWN- DB-MASTER PLAN				
2	5201 - OSS Facility (CIP)	-	-	700,000	700,000
	5210 . SE 1st Street 2 Way Conversion -Signal CIP			250,000	250,000
1,2,3	5230 · Downtown Trolley	-	-	975,000	975,000
1	5236 · Wayfinding Signage (CIP)		-	400,000	400,000
	5239 - Project Develop / Implementation		-	20,000	20,000
	5251 - NE 3rd St/Avenue/Alley Improvements (CIP)			2,000,000	2,000,000
	5253 - Swinton/Atlantic Intersection (CIP)			500,000	500,000
	5295 · Legal Fees -DB Master Plan	-	-	25,000	25,000
	Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	-	4,870,000	4,870,000
8	**5300 · SW Neighborhood Plan**				
	5306 . Village Square Elderly			372,283	372,283
8	5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (	-	-	6,888,200	6,888,200
	5355 - Meritt Park Playgrnd & Poured-in-Place Surf (CIP)			200,000	200,000
8	5360 - Block 63 Alley (CIP)		-	265,000	265,000
8	5361 - SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8	5395 · Legal Fees-SW Neighborhood Plan	-	-	20,000	20,000
8	**Total 5300 · SW Neighborhood Plan**	-	-	8,675,483	8,675,483
7	**5500 · Osceola Neighborhood Plan**				
7	5510 - Osceola Park Neighborhood (CIP)	-	-	1,000,000	1,000,000
7	5595 - Legal Fee - Osceola Plan		-	3,000	3,000
7	**Total 5500 ·Osceola Neighborhood Plan**	-	-	1,003,000	1,003,000
	5600 · OTHER				
	5622- Roadway Recon. Design (15 Streets OCI-42) (CIP)			1,000,000	1,000,000

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1-8	5610 - Land Acquisition-Other			500,000	500,000
	5630 - SwintonAve Complete Street			200,000	200,000
4,8	5640 · NW/SW Neighborhood Identification Signs		-	170,000	170,000
4	5661 - Pompey Park Master Plan (CIP)		-	550,000	550,000
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	600,000	600,000
	5695 · Legal Fees-Other	-	-	3,000	3,000
	Total 5600 · OTHER	-	-	3,023,000	3,023,000
	Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	142,040	142,040	19,171,483	19,029,443
	6000 · REDEVELOPMENT PROJECTS				
	6200 · NW/SW-5th Ave Beautification				
4	6206 - NW 5th Avenue Alleys (CIP)		-	740,000	740,000
	6208 - 98 NW 5th Avenue Renovation			150,000	150,000
3	6214 · Project Development		-	50,000	50,000
	6215 · Legal Fee-NW/SW 5th Ave-Beautification		-	5,000	5,000
	Total 6200 · NW/SW-5th Ave Beautification	-	-	945,000	945,000
	6300 · Redevelopment Sites				
	6303 · Maintenance	7,048	7,048	240,000	232,952
	6304 - Business Relocation			30,000	30,000
	6305 - Project Develop/Implementation	-		10,000	10,000
	6310 - Property Insurance	23,254	23,254	125,000	101,746
	6315 - Property Taxes		-	100,000	100,000
	6320 - Utilities	2,350	2,350	30,000	27,650
	6330 - Block 60 Parking Lots	1,870	1,870	8,000	6,130
	6350 - West Settlers Condo Association	2,412	2,412	14,000	11,588
	6395 - Legal Fees	-	-	5,000	5,000
	Total 6300 · Redevelopment Sites	36,934	36,934	562,000	525,066
	6500 · Affordable/Workforce Housing Program				
	6505 · Resident Relocations	-	-	15,000	15,000
	6506 · Subsidies		-	150,000	150,000
	6513 - Land Acquisitions - Affordable Housing	-	-	500,000	500,000
	6535 - A-Guide Funding - DBCLT	-	-	261,550	261,550
	6545 - Eagles Nest Loan- Afford Hse		-	50,000	50,000
	6595 · Legal Fees-Afford Housing	-	-	10,000	10,000
	Total 6500 · Affordable/Workforce Housing	-	-	986,550	986,550
	6600 · Carver Square Neighborhood		-		
8	6621 - Project Development/Imp	-	-	1,000,000	1,000,000
	6650 · Legal Fees-Carver Square		-	10,000	10,000
	Total 6600 · Carver Square Neighborhood	-	-	1,010,000	1,010,000
	Total 6000 · REDEVELOPMENT PROJECTS	36,934	36,934	3,503,550	3,466,616
	7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
	7300 · Grant Programs				
	7305 · Curb Appeal Assistance Grant			75,000	75,000
	7306 · Site Assistance Grant	-	-	170,000	170,000
	7307 · Business Assistance Startup	-	-	34,000	34,000
	7308 · Paint-Up Assistance Grants		-	15,000	15,000
	7310 · Community Activities	-	-	6,000	6,000
	7312 - Historical Façade Assistance			125,000	125,000
	Total 7300 · Grant Programs	-	-	425,000	425,000
	7320 · Downtown Marketing & Promo				-
	7321 · DBMC		-	-	-
	Total 7320 · Downtown Marketing & Promo	-	-	-	-
	7330 · City Contractual Services				-
	7330 · City Demolition			50,000	50,000
	7331 · Planning, IT, and Parking Manager	-	-	110,000	110,000
	7332 - Code Officer (NW/SW Neighborhoods)	-	-	65,660	65,660

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	Oct 18 M-T-D	Oct 18- Oct 18 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
7334 · Housing Rehab Inspector	-	-	42,656	42,656
7335 · Clean & Safe	-	-	2,513,291	2,513,291
7336 · Streetscape Maintenance	291	291	100,000	99,709
7337 · Project Engineer	-	-	100,000	100,000
7338- Fire Prevention & Life Safety Captain			184,061	184,061
7339- Engineering Inspector			75,000	75,000
7343 - Purchasing Agent			67,728	67,728
Total 7330 · City Contractual Services	291	291	3,308,396	3,308,105
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	27,750	27,750	175,000	147,250
7376 · A-GUIDE Funding	-	-	1,744,000	1,744,000
7375 · Community Resource Enhancement	27,750	27,750	1,919,000	1,891,250
7380 · Green Market				
7381 · Personnel & Staff-Green Market	5,243	5,243	123,000	117,757
Total 7380 · Green Market	5,243	5,243	123,000	117,757
7385 - Arts Warehouse Program				
7386 - Arts Warehouse Program	6,523	6,523	395,000	388,477
Total 7385 - Arts Warehouse Program	6,523	6,523	395,000	388,477
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives	1,109	1,109	210,000	208,891
7425 - Economic Development Marketing	70	70	75,000	74,930
7470 - International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees	-	-	40,000	40,000
Total 7400 · Economic Development Initiative	1,179	1,179	1,230,000	1,228,821
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	40,985	40,985	7,400,396	7,359,411
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	34,232	34,232	1,200,000	1,165,769
8013 · Payroll Taxes	3,884	3,884	90,000	86,116
8014 · Travel Allowance	585	585	6,500	5,915
8015 · Ins-Health/Dental/Life	8,052	8,052	90,000	81,948
8016 · Cell Allowance	420	420	8,000	7,580
8018 · Retirement Contributions	-	-	102,000	102,000
Total 8010 · PERSONNEL ITEMS	47,172	47,172	1,496,500	1,449,328
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	932	932	15,000	14,068
8109 · Postage/Express	-	-	3,500	3,500
Total 8100 · SUPPLIES & MATERIALS	932	932	18,500	17,568
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	498	498	3,000	2,502
8211 · Equipment Rentals	782	782	15,000	14,218
8213 · Repairs/Maintenance	-	-	2,000	2,000
8214 · Furniture & Fixtures	-		2,000	2,000
8215 · Office Equipment (Assets)	927	927	25,000	24,073
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	2,207	2,207	47,000	44,793
8300 · OFFICE SPACE				
8305 · Storage	283	283	3,500	3,217
8307 · Maintenance	50	50	250,000	249,950
8309 · Telephones	-	-	7,000	7,000
8311 · Utilities	883	883	7,000	6,117
8315 · Security	72	72	3,000	2,928
Total 8300 · OFFICE SPACE	1,288	1,288	270,500	269,211
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	-	-	26,300	26,300
8402 - Board Administration			30,000	30,000

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	8403 · Legal - Administration	-	-	80,000	80,000
	8409 · Contractual Services	179	179	300,000	299,821
	8411 · Printing	169	169	6,000	5,831
	8413 · Publications/Subscriptions	1,220	1,220	1,500	280
	8415 · Advertising	278	278	7,000	6,722
	8419 · Bank Services	115	115	5,000	4,885
	8423 · Organization/Member Dues	2,670	2,670	8,500	5,830
	8425 · Public Relations/Communications	2,640	2,640	15,000	12,360
	8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	4,818	4,818	25,000	20,182
	8434 · Meetings	-	-	2,500	2,500
	8436 · Seminars & Workshops	4,966	4,966	15,000	10,034
	8445 · Travel	-	-	5,000	5,000
	Total 8400 · ADMINISTRATION/OPERATIONS	17,054	17,054	526,800	509,746
	Total 8000 · ADMINISTRATION	68,654	68,654	2,359,300	2,290,645
	8600 · DEBT SERVICE				
	8606 · City - US1 Corridor Improvements		-	420,149	420,149
	8608 - City National Line of Credit	29,373	29,373	350,000	320,627
	8610 · Debt Bond Interest-Taxable Int	-	-	1,242,704	1,242,704
	Total 8600 · DEBT SERVICE	29,373	29,373	2,012,853	1,983,481
Total Expenditures for Activities		**317,987**	**317,987**	**34,447,582**	**34,129,595**
Revenue Over/(Under) Expenditures		**6,716,650**	**6,716,650**	**-**	**6,716,650**

CRA Delray Beach

Statement of Net Assets

October 31, 2018 (FY2018-2019)

ASSETS	
Cash-in-Banks	
1141 · SBA-Investment TIF	6,974
1150 · SunTrust	725,608
1161 - TD Bank	1,018,479
1170 · City National	10,453,889
1190 · Petty Cash	250
Total Cash in Banks	**12,205,201**
Total 1600 · CAPITAL ASSETS	35,214,879
1699 - Accumulated Depreciation	(1,325,702)
Other Assets	-
1200 - Undeposited Funds	(379)
1257 · A/R- Loans CLT	325,249
1250 - A/R	(10,930)
1251 - Long Term A/R	188,741
1255A - A/R City of Delray Beach	59,187
1255B - Notes Receivable City Of Delray	150,000
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	593,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041
TOTAL ASSETS	**$ 49,762,734**
LIABILITIES & NET ASSETS	
Liabilities	
Current Liabilities	
2100 - Accounts Payable	345,307
2120 - Chase Visa	17,679
2121 - American Express	2,079
2130A - Due to City	750,131
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	(67)
2151 - Deposits-Tenants	7,793
2151 - Deposits-Arts Warehouse	3,100
2155 -Grant Proceeds-Cultural Loop	6,154
Total Current Liabilities	**1,132,424**
Equity	**48,630,309**
TOTAL LIABILITIES & EQUITY	**$ 49,762,734**