



**DELRAY BEACH** CRA  
COMMUNITY REDEVELOPMENT AGENCY

**Monthly Financial Statements**  
**FY 2018- 2019**  
**For the Period Ended and YTD -December 31, 2018**



## CRA Delray Beach

### Statement of Net Assets

December 31, 2018 (FY2018-2019)

#### ASSETS

<b>Cash-in-Banks</b>	
1141 - SBA-Investment TIF	7,003
1150 - SunTrust	726,124
1161 - TD Bank	1,020,011
1170 - City National	32,993,747
1190 - Petty Cash	250
<b>Total Cash in Banks</b>	<b>34,747,136</b>

Total 1600 - CAPITAL ASSETS	35,214,879
1699 - Accumulated Depreciation	(1,325,702)

<b>Other Assets</b>	-
1257 - A/R- Loans CLT	325,249
1250 - A/R	2,610
1251 - Long Term A/R	186,298
1255A - A/R City of Delray Beach	59,187
1255B - Notes Receivable City Of Delray	150,000
1257B - Note Receivable CLT	-
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	593,884
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
<b>Total Other Assets</b>	<b>37,569,008</b>

<b>TOTAL ASSETS</b>	<b>\$ 72,316,143</b>
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#### LIABILITIES & NET ASSETS

##### Liabilities

<b>Current Liabilities</b>	
2100 - Accounts Payable	37,553
2120 - Chase Visa	3,147
2121 - American Express	1,248
2130A - Due to City	2,793
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	99
2151 - Deposits	8,023
2152 - Deposits- Arts Warehouse	3,500
2155 -Grant Proceeds-Cultural Loop	6,154
<b>Total Current Liabilities</b>	<b>62,767</b>

Equity	<b>72,253,377</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 72,316,143</b>
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**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended December 31, 2018 (FY 2018-2019)

	Dec 18 M-T-D	Oct 18- Dec 18 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)	
<b>Revenue from Activities</b>					
<b>4000 · TAX INCREMENT FINANCING (TIF)</b>					
4005 · TIF - City of Delray Beach	13,061,154	13,061,154	13,061,154	0	
4010 · TIF - County	9,236,945	9,236,945	9,236,945	0	
<b>Total 4000 · TAX INCREMENT FINANCING (TIF)</b>	<b>22,298,099</b>	<b>22,298,099</b>	<b>22,298,099</b>	<b>-</b>	
<b>4050 · CRA ADMINISTRATION SOURCES</b>					
4060 - Land/Construction-Sales		3,760		3,760	
4216 · Green Market Booth & Other	8,574	29,835	50,000	(20,165)	
4240 · Property Revenue	10,921	35,211	150,000	(114,789)	
4250 - Property Revenue-Land Lease (Prime Hotel, LLC)			80,000	(80,000)	
4255 - Rent-in-Kind	2,466	7,398	-	7,398	
4310 · Arts Warehouse	7,743	24,639	56,300	(31,661)	
4500 · General Fund Carry forward		6,977,412	6,977,412	0	
4400 · City National LOC	1,950,000	1,950,000	1,950,000	0	
2833 - Proposed Financing				0	
4600 - Other Income		2,500	2,750,771	(2,748,271)	
4700 - Reimbursement - City		8	105,000	(104,992)	
4750 - Reimbursements- Other	24,611	43,974	-	43,974	
4800 - Loan Receivable Interest	625	1,888	10,000	(8,112)	
4900 · Interest Earned	2,989	7,577	20,000	(12,423)	
<b>Total 4050 · CRA ADMINISTRATION SOURCES</b>	<b>2,007,930</b>	<b>9,084,202</b>	<b>12,149,483</b>	<b>(3,065,281)</b>	
<b>Total Revenue from Activities</b>	<b>24,306,029</b>	<b>31,382,301</b>	<b>34,447,582</b>	<b>(3,065,281)</b>	
<b>Expenditures for Activities</b>					
<b>5001 · AREAWIDE &amp; NEIGHBORHOOD PLANS</b>					
<b>Sub Areas</b>	<b>5100 · West Atlantic Redevelopment</b>				
3	5115 · Land Acquisition	4,035	141,143	1,500,000	1,358,857
3	5120 · Project Develop/ Implementation	2,466	9,864	50,000	40,136
3	5140 · Legal Fees-W. Atlantic Redevelop	1,403	3,705	50,000	46,295
3	<b>Total 5100 · West Atlantic Redevelop</b>	<b>7,904</b>	<b>154,712</b>	<b>1,600,000</b>	<b>1,445,288</b>
<b>5200 · DOWNTOWN- DB-MASTER PLAN</b>					
2	5201 - OSS Facility (CIP)	-	-	700,000	700,000
	5210. SE 1st Street 2 way conversion - Sinal (CIP)			250,000	250,000
1,2,3	5230 · Downtown Trolley	-	-	975,000	975,000
1	5236 · Wayfinding Signage (CIP)			400,000	400,000
	5239 - Project Develop / Implementation	810	1,765	20,000	18,235
	5251 - NE 3rd St/Avenue/Alley Improvements (CIP)			2,000,000	2,000,000
	5253 - Swinton/Atlantic Intersection (CIP)			500,000	500,000
	5295 · Legal Fees -DB Master Plan	-	-	25,000	25,000
	<b>Total 5200 · DOWNTOWN- DB-MASTER PLAN</b>	<b>810</b>	<b>1,765</b>	<b>4,870,000</b>	<b>4,868,235</b>
8	<b>5300 · SW Neighborhood Plan</b>				
	5306. Village Square Elderly			372,283	372,283
8	5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (	-	-	6,888,200	6,888,200
	5355 - Meritt Park Playgrnd & Poured-in-Place Surf (CIP)			200,000	200,000
8	5360 - Block 63 Alley (CIP)			265,000	265,000
8	5361 - SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8	5395 · Legal Fees-SW Neighborhood Plan	2,811	7,202	20,000	12,798
8	<b>Total 5300 · SW Neighborhood Plan</b>	<b>2,811</b>	<b>7,202</b>	<b>8,675,483</b>	<b>8,668,281</b>
7	<b>5500 · Osceola Neighborhood Plan</b>				
7	5510 - Osceola Park Neighborhood (CIP)	-	-	1,000,000	1,000,000
7	5595 - Legal Fee - Osceola Plan			3,000	3,000
7	<b>Total 5500 · Osceola Neighborhood Plan</b>	<b>-</b>	<b>-</b>	<b>1,003,000</b>	<b>1,003,000</b>
	<b>5600 · OTHER</b>				
	5622- Roadway Recon. Design (15 Streets OCI-42) (CIP)			1,000,000	1,000,000



**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended December 31, 2018 (FY 2018-2019)

		Dec 18 M-T-D	Oct 18- Dec 18 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
1-8	5610 - Land Acquisition-Other	1,850	1,850	500,000	498,150
	5630 - Swinton Ave Complete Street			200,000	200,000
4,8	5640 - NW/SW Neighborhood Identification Signs		-	170,000	170,000
4	5661 - Pompey Park Master Plan (CIP)		-	550,000	550,000
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	600,000	600,000
	5695 - Legal Fees-Other	-	-	3,000	3,000
	<b>Total 5600 - OTHER</b>	<b>1,850</b>	<b>1,850</b>	<b>3,023,000</b>	<b>3,021,150</b>
	<b>Total 5001 - AREAWIDE &amp; NEIGHBORHOOD PLANS</b>	<b>13,375</b>	<b>165,530</b>	<b>19,171,483</b>	<b>19,005,953</b>
	<b>6000 - REDEVELOPMENT PROJECTS</b>				
	6200 - NW/SW-5th Ave Beautification				
4	6206 - NW 5th Avenue Alleys (CIP)			740,000	740,000
	6208 - 98 NW 5th Avenue Renovation			150,000	150,000
3	6214 - Project Development		-	50,000	50,000
	6215 - Legal Fee-NW/SW 5th Ave-Beautification		41	5,000	4,959
	<b>Total 6200 - NW/SW-5th Ave Beautification</b>	<b>-</b>	<b>41</b>	<b>945,000</b>	<b>944,959</b>
	6300 - Redevelopment Sites				
	6303 - Maintenance	36,869	55,818	240,000	184,182
	6304 - Business Relocation			30,000	30,000
	6305 - Project Develop/Implementation	-		10,000	10,000
	6310 - Property Insurance	26,154	49,408	125,000	75,592
	6315 - Property Taxes		50,540	100,000	49,460
	6320 - Utilities	2,419	4,908	30,000	25,092
	6330 - Block 60 Parking Lots		1,870	8,000	6,130
	6350 - West Settlers Condo Association		2,412	14,000	11,588
	6395 - Legal Fees	143	289	5,000	4,711
	<b>Total 6300 - Redevelopment Sites</b>	<b>65,586</b>	<b>165,245</b>	<b>562,000</b>	<b>396,755</b>
	6500 - Affordable/Workforce Housing Program				
	6505 - Resident Relocations	-	-	15,000	15,000
	6506 - Subsidies			150,000	150,000
	6513 - Land Acquisitions - Affordable Housing	1,750	3,750	500,000	496,250
	6535 - A-Guide Funding - DBCLT	-	-	261,550	261,550
	6545 - Eagles Nest Loan- Afford Hse			50,000	50,000
	6595 - Legal Fees-Afford Housing		367	10,000	9,633
	<b>Total 6500 - Affordable/Workforce Housing</b>	<b>1,750</b>	<b>4,117</b>	<b>986,550</b>	<b>982,433</b>
	6600 - Carver Square Neighborhood				
8	6621 - Project Development/Imp	5,485	5,485	1,000,000	994,515
	6650 - Legal Fees-Carver Square			10,000	10,000
	<b>Total 6600 - Carver Square Neighborhood</b>	<b>5,485</b>	<b>5,485</b>	<b>1,010,000</b>	<b>1,004,515</b>
	<b>Total 6000 - REDEVELOPMENT PROJECTS</b>	<b>72,821</b>	<b>174,888</b>	<b>3,503,550</b>	<b>3,328,662</b>
	<b>7000 - COMMUNITY IMP &amp; ECONOMIC DEVELOP</b>				
	7300 - Grant Programs				
	7305 - Curb Appeal Assistance Grant			75,000	75,000
	7306 - Site Assistance Grant		2,083	170,000	167,918
	7307 - Business Assistance Startup	-	-	34,000	34,000
	7308 - Paint-Up Assistance Grants	6,279	6,279	15,000	8,721
	7310 - Community Activities		1,500	6,000	4,500
	7312 - Historical Façade Assistance			125,000	125,000
	<b>Total 7300 - Grant Programs</b>	<b>6,279</b>	<b>9,862</b>	<b>425,000</b>	<b>415,138</b>
	7330 - City Contractual Services				
	7330 - City Demolition			50,000	50,000
	7331 - Planning, IT, and Parking Manager	-	-	110,000	110,000
	7332 - Code Officer (NW/SW Neighborhoods)	-	-	65,660	65,660
	7334 - Housing Rehab Inspector	-	-	42,656	42,656
	7335 - Clean & Safe	-	-	2,513,291	2,513,291
	7336 - Streetscape Maintenance	805	1,097	100,000	98,903



**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended December 31, 2018 (FY 2018-2019)

	Dec 18 M-T-D	Oct 18- Dec 18 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
7337 · Project Engineer	-	-	100,000	100,000
7338 · Fire Prevention & Life Safety Captain			184,061	184,061
7339 · Engineering Inspector			75,000	75,000
7343 · Purchasing Agent			67,728	67,728
<b>Total 7330 · City Contractual Services</b>	<b>805</b>	<b>1,097</b>	<b>3,308,396</b>	<b>3,307,299</b>
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	-	27,750	175,000	147,250
7376 · A-GUIDE Funding	-	-	1,744,000	1,744,000
7375 · Community Resource Enhancement	-	27,750	1,919,000	1,891,250
7380 · Green Market				
7381 · Green Market Program	10,502	37,636	123,000	85,364
<b>Total 7380 · Green Market</b>	<b>10,502</b>	<b>37,636</b>	<b>123,000</b>	<b>85,364</b>
7385 · Arts Warehouse Program				
7386 · Arts Warehouse Program	20,816	43,782	395,000	351,218
<b>Total 7385 · Arts Warehouse Program</b>	<b>20,816</b>	<b>43,782</b>	<b>395,000</b>	<b>351,218</b>
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 · Economic Development Incentives	1,238	2,347	210,000	207,653
7425 · Economic Development Marketing	-	70	75,000	74,930
7470 · International Tennis Tournament			905,000	905,000
7490 · Legal Fees	-	-	40,000	40,000
<b>Total 7400 · Economic Development Initiative</b>	<b>1,238</b>	<b>2,417</b>	<b>1,230,000</b>	<b>1,227,583</b>
<b>Total 7000 · COMMUNITY IMP &amp; ECONOMIC DEV</b>	<b>39,641</b>	<b>122,544</b>	<b>7,400,396</b>	<b>7,277,853</b>
<b>8000 · ADMINISTRATION</b>				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	74,079	218,288	1,200,000	981,712
8013 · Payroll Taxes	6,195	17,429	90,000	72,571
8014 · Travel Allowance	585	1,944	6,500	4,556
8015 · Ins-Health/Dental/Life	17,078	23,301	90,000	66,699
8016 · Cell Allowance	480	1,320	8,000	6,680
8018 · Retirement Contributions	9,303	15,503	102,000	86,497
<b>Total 8010 · PERSONNEL ITEMS</b>	<b>107,720</b>	<b>277,786</b>	<b>1,496,500</b>	<b>1,218,714</b>
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies		1,507	15,000	13,493
8109 · Postage/Express		130	3,500	3,370
<b>Total 8100 · SUPPLIES &amp; MATERIALS</b>	<b>-</b>	<b>1,637</b>	<b>18,500</b>	<b>16,863</b>
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies		652	3,000	2,348
8211 · Equipment Rentals	1,319	2,101	15,000	12,899
8213 · Repairs/Maintenance	-	-	2,000	2,000
8214 · Furniture & Fixtures		17	2,000	1,983
8215 · Office Equipment (Assets)	5,900	7,427	25,000	17,573
<b>Total 8200 · EQUIPMENT/PROP/MAINTENANCE</b>	<b>7,219</b>	<b>10,197</b>	<b>47,000</b>	<b>36,803</b>
8300 · OFFICE SPACE				
8305 · Storage	283	849	3,500	2,651
8307 · Maintenance	520	1,090	250,000	248,910
8309 · Telephones	557	557	7,000	6,443
8311 · Utilities	753	1,706	7,000	5,294
8315 · Security	894	1,038	3,000	1,962
<b>Total 8300 · OFFICE SPACE</b>	<b>3,007</b>	<b>5,241</b>	<b>270,500</b>	<b>265,258</b>
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	-	-	26,300	26,300
8402 · Board Administration			30,000	30,000
8403 · Legal - Administration	4,445	9,811	80,000	70,189
8409 · Contractual Services	4,583	5,036	300,000	294,964



**DELRAY BEACH CRA**  
COMMUNITY REDEVELOPMENT AGENCY

**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended December 31, 2018 (FY 2018-2019)

	Dec 18 M-T-D	Oct 18- Dec 18 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
8411 · Printing	561	730	6,000	5,270
8413 · Publications/Subscriptions		1,355	1,500	145
8415 · Advertising	278	585	7,000	6,415
8419 · Bank Services	15	130	5,000	4,870
8423 · Organization/Member Dues	542	3,877	8,500	4,623
8425 · Public Relations/Communications	2,701	5,702	15,000	9,298
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	4,818	9,637	25,000	15,364
8434 · Meetings	43	309	2,500	2,191
8436 · Seminars & Workshops	238	6,304	15,000	8,696
8445 · Travel	1,840	1,840	5,000	3,160
<b>Total 8400 · ADMINISTRATION/OPERATIONS</b>	<b>20,063</b>	<b>45,314</b>	<b>526,800</b>	<b>481,486</b>
<b>Total 8000 · ADMINISTRATION</b>	<b>138,009</b>	<b>340,175</b>	<b>2,359,300</b>	<b>2,019,124</b>
<b>8600 · DEBT SERVICE</b>				
8606 · City - US1 Corridor Improvements	210,075	210,075	420,149	210,074
8608 · City National Line of Credit	-	29,373	350,000	320,627
8610 · Debt Bond Interest-Taxable Int	-	-	1,242,704	1,242,704
<b>Total 8600 · DEBT SERVICE</b>	<b>210,075</b>	<b>239,448</b>	<b>2,012,853</b>	<b>1,773,406</b>
<b>Total Expenditures for Activities</b>	<b>473,921</b>	<b>1,042,584</b>	<b>34,447,582</b>	<b>33,404,998</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>23,832,108</b>	<b>30,339,717</b>	<b>-</b>	<b>30,339,717</b>