



Cover Memorandum/Staff Report

File #: 18-0272 CRA

Agenda Date: 3/12/2019

Item #:

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance & Operations Director
THROUGH: Jeff Costello, CRA Executive Director
DATE: March 12, 2019

OLD SCHOOL SQUARE 1ST QUARTER FY2018-19 A-GUIDE REPORT

Recommended Action:

Receive and file.

Background:

The CRA awarded Old School Square (OSS) a \$750,000 A-GUIDE grant in the CRA FY 2018-2019 budget which represents 23% of OSS's \$3,245,973 budget. The A-GUIDE grant was awarded to support two programs: 1) Performing Arts Program (Program A) and 2) Grassroots Partnerships (Program B).

Program "A": Performing Arts Program

Funding Amount: \$575,000 Total Program Budget: \$2,216,922 % of Budget: 26%

The Cabaret Shows has not been produced as of the 1st quarter which was expected. It will be presented in January, February and March (0%)

The following output exceeded the annual goals:

The Cornell Museum's revenue surpassed the annual goal of \$10,000, actually bringing in \$14,015 (140%)

The outcomes will be reported at the end of the fiscal year. Please review the attached worksheet for the progress (in percentages) of the Performing Arts Program outputs.

Program "B": - Grassroots Partnerships

Funding Amount: \$175,000 Total Program Budget: \$750,240 % of Budget: 23%

The following outputs have exceeded the annual goals:

Nonprofit & community arts partnerships number of attendees (134%)

Nonprofit & community arts partnerships number of volunteers (129%)

The outcomes will be reported at the end of the fiscal year. Please review the attached worksheet for the progress (in percentages) of the Grass Roots Partnership Program outputs.

Attachment: OSS 1Q FY 2018-19 A-GUIDE report

CRA Attorney Review:

N/A

Finance Review:

N/A

Funding Source/Financial Impact:

CRA G/L #: 7376 A-GUIDE Funding

Timing of Request:

N/A