

DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

Monthly Financial Statements
FY 2018- 2019
For the Period Ended and YTD -Jauary 31, 2019

CRA Delray Beach

Statement of Net Assets

January 31, 2019 (FY2018-2019)

ASSETS	
Cash-in-Banks	
1141 · SBA-Investment TIF	7,019
1150 · SunTrust	726,387
1161 - TD Bank	1,020,791
1170 · City National	31,890,333
1190 · Petty Cash	250
Total Cash in Banks	**33,644,780**
Total 1600 · CAPITAL ASSETS	35,214,879
1699 - Accumulated Depreciation	(1,325,702)
Other Assets	-
1257 · A/R- Loans CLT	325,249
1250 - A/R	(22,235)
1251 - Long Term A/R	185,069
1255A - A/R City of Delray Beach	28,604
1255B - Notes Receivable City Of Delray	150,000
1257B - Note Receivable CLT	-
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	593,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041
Total Other Assets	**37,512,352**
TOTAL ASSETS	**$ 71,157,132**
LIABILITIES & NET ASSETS	
Liabilities	
Current Liabilities	
2100 - Accounts Payable	34,202
2120 - Chase Visa	18,105
2121 - American Express	1,136
2130A - Due to City	-
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	(1,618)
2151 - Deposits	8,023
2152 - Deposits- Arts Warehouse	3,600
2155 -Grant Proceeds-Cultural Loop	-
Total Current Liabilities	**63,699**
Equity	**71,093,433**
TOTAL LIABILITIES & EQUITY	**$ 71,157,132**

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CRA Delray Beach

Statement of Activities (Unaudited)

For the Period and Y-T-D ended January 31, 2019 (FY 2018-2019)

		Jan 19 M-T-D	Oct 18- Jan 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
Revenue from Activities					
	4000 · TAX INCREMENT FINANCING (TIF)				
	4005 · TIF - City of Delray Beach		13,061,154	13,061,154	0
	4010 · TIF - County		9,236,945	9,236,945	0
	Total 4000 · TAX INCREMENT FINANCING (TIF)	-	22,298,099	22,298,099	-
	4050 · CRA ADMINISTRATION SOURCES				
	4060 - Land/Construction-Sales		3,760		3,760
	4216 · Green Market Booth & Other	5,535	35,370	50,000	(14,630)
	4240 · Property Revenue	8,453	43,664	150,000	(106,336)
	4250 - Property Revenue-Land Lease (Prime Hotel, LLC)			80,000	(80,000)
	4255 - Rent-in-Kind	2,466	9,864	-	9,864
	4310 . Arts Warehouse	7,055	31,695	56,300	(24,605)
	4500 · General Fund Carry forward		6,977,412	6,977,412	0
	4400 · City National LOC		1,950,000	1,950,000	0
	2833 - Proposed Financing				0
	4600 - Other Income	1,360	3,860	2,750,771	(2,746,911)
	4700 - Reimbursement - City		8	105,000	(104,992)
	4750 - Reimbursements- Other	31,330	75,304	-	75,304
	4800 - Loan Receivable Interest	621	2,509	10,000	(7,491)
	4900 · Interest Earned	5,042	12,619	20,000	(7,381)
	Total 4050 · CRA ADMINISTRATION SOURCES	61,863	9,146,065	12,149,483	(3,003,418)
Total Revenue from Activities		**61,863**	**31,444,164**	**34,447,582**	**(3,003,418)**
Expenditures for Activities					
	5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub Areas	5100 · West Atlantic Redevelopment				
3	5115 · Land Acquisition	289,534	430,677	1,500,000	1,069,323
3	5120 · Project Develop/ Implementation	-	9,864	50,000	40,136
3	5140 · Legal Fees-W. Atlantic Redevelop	2,727	6,432	50,000	43,568
3	Total 5100 · West Atlantic Redevelop	292,260	446,973	1,600,000	1,153,027
	5200 · DOWNTOWN- DB-MASTER PLAN				
2	5201 - OSS Facility (CIP)	-	-	700,000	700,000
	5210. SE 1st Street 2 way conversion - Sinal (CIP)			250,000	250,000
1,2,3	5230 · Downtown Trolley	-	-	975,000	975,000
1	5236 · Wayfinding Signage (CIP)		-	400,000	400,000
	5239 - Project Develop / Implementation	-	1,765	20,000	18,235
	5251 - NE 3rd St/Avenue/Alley Improvements (CIP)			2,000,000	2,000,000
	5253 - Swinton/Atlantic Intersection (CIP)			500,000	500,000
	5295 · Legal Fees -DB Master Plan	1,052	1,052	25,000	23,948
	Total 5200 · DOWNTOWN- DB-MASTER PLAN	1,052	2,817	4,870,000	4,867,183
8	5300 · SW Neighborhood Plan				
	5306. Village Square Elderly	372,283	372,283	372,283	(0)
8	5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (	-	-	6,888,200	6,888,200
	5355 - Meritt Park Playgrnd & Poured-in-Place Surf (CIP)			200,000	200,000
8	5360 - Block 63 Alley (CIP)		-	265,000	265,000
8	5361 - SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8	5395 · Legal Fees-SW Neighborhood Plan	2,657	9,859	20,000	10,141
8	Total 5300 · SW Neighborhood Plan	374,940	382,142	8,675,483	8,293,341
7	5500 · Osceola Neighborhood Plan				
7	5510 - Osceola Park Neighborhood (CIP)	-	-	1,000,000	1,000,000
7	5595 - Legal Fee - Osceola Plan		-	3,000	3,000
7	Total 5500 ·Osceola Neighborhood Plan	-	-	1,003,000	1,003,000
	5600 · OTHER				
	5622- Roadway Recon. Design (15 Streets OCI-42) (CIP)			1,000,000	1,000,000

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For the Period and Y-T-D ended January 31, 2019 (FY 2018-2019)

		Jan 19 M-T-D	Oct 18- Jan 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
1-8	5610 - Land Acquisition-Other	-	1,850	500,000	498,150
	5630 - SwintonAve Complete Street			200,000	200,000
4,8	5640 · NW/SW Neighborhood Identification Signs		-	170,000	170,000
4	5661 - Pompey Park Master Plan (CIP)		-	550,000	550,000
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	600,000	600,000
	5695 · Legal Fees-Other	-	-	3,000	3,000
	Total 5600 · OTHER	-	1,850	3,023,000	3,021,150
	Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	668,252	833,782	19,171,483	18,337,701
	6000 · REDEVELOPMENT PROJECTS				
	6200 · NW/SW-5th Ave Beautification				
4	6206 - NW 5th Avenue Alleys (CIP)			740,000	740,000
	6208 - 98 NW 5th Avenue Renovation			150,000	150,000
3	6214 · Project Development		-	50,000	50,000
	6215 · Legal Fee-NW/SW 5th Ave-Beautification		41	5,000	4,959
	Total 6200 · NW/SW-5th Ave Beautification	-	41	945,000	944,959
	6300 · Redevelopment Sites				
	6303 · Maintenance	28,438	84,256	240,000	155,744
	6304 - Business Relocation			30,000	30,000
	6305 - Project Develop/Implementation	-		10,000	10,000
	6310 - Property Insurance	-	49,408	125,000	75,592
	6315 - Property Taxes		50,540	100,000	49,460
	6320 - Utilities	2,410	7,317	30,000	22,683
	6330 - Block 60 Parking Lots	1,870	3,740	8,000	4,260
	6350 - West Settlers Condo Association	2,412	4,824	14,000	9,176
	6395 - Legal Fees	-	289	5,000	4,711
	Total 6300 · Redevelopment Sites	35,129	200,374	562,000	361,626
	6500 · Affordable/Workforce Housing Program				
	6505 · Resident Relocations	-	-	15,000	15,000
	6506 · Subsidies		-	150,000	150,000
	6513 - Land Acquisitions - Affordable Housing	2,500	6,250	500,000	493,750
	6535 - A-Guide Funding - DBCLT	65,388	65,388	261,550	196,163
	6545 - Eagles Nest Loan- Afford Hse		-	50,000	50,000
	6595 · Legal Fees-Afford Housing		367	10,000	9,633
	Total 6500 · Affordable/Workforce Housing	67,888	72,005	986,550	914,545
	6600 · Carver Square Neighborhood		-		
8	6621 - Project Development/Imp	1,418	6,904	1,000,000	993,096
	6650 · Legal Fees-Carver Square		-	10,000	10,000
	Total 6600 · Carver Square Neighborhood	1,418	6,904	1,010,000	1,003,096
	Total 6000 · REDEVELOPMENT PROJECTS	104,435	279,323	3,503,550	3,224,227
	7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
	7300 · Grant Programs				
	7305 · Curb Appeal Assistance Grant			75,000	75,000
	7306 · Site Assistance Grant		2,083	170,000	167,918
	7307 · Business Assistance Startup	-	-	34,000	34,000
	7308 · Paint-Up Assistance Grants	-	6,279	15,000	8,721
	7310 · Community Activities		1,500	6,000	4,500
	7312 - Historical Façade Assistance			125,000	125,000
	Total 7300 · Grant Programs	-	9,862	425,000	415,138
	7330 · City Contractual Services				-
	7330 · City Demolition			50,000	50,000
	7331 · Planning, IT, and Parking Manager	-	-	110,000	110,000
	7332 - Code Officer (NW/SW Neighborhoods)	-	-	65,660	65,660
	7334 · Housing Rehab Inspector	-	-	42,656	42,656
	7335 · Clean & Safe	-	-	2,513,291	2,513,291
	7336 · Streetscape Maintenance	426	1,523	100,000	98,477

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	Jan 19 M-T-D	Oct 18- Jan 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
7337 · Project Engineer	-	-	100,000	100,000
7338- Fire Prevention & Life Safety Captain			184,061	184,061
7339- Engineering Inspector			75,000	75,000
7343 - Purchasing Agent			67,728	67,728
Total 7330 · City Contractual Services	426	1,523	3,308,396	3,306,873
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	-		175,000	175,000
7376 · A-GUIDE Funding	173,500	201,250	1,744,000	1,542,750
7375 · Community Resource Enhancement	173,500	201,250	1,919,000	1,717,750
7380 · Green Market				
7381 · Green Market Program	13,319	50,955	123,000	72,045
Total 7380 · Green Market	13,319	50,955	123,000	72,045
7385 - Arts Warehouse Program				
7386 - Arts Warehouse Program	25,354	69,136	395,000	325,864
Total 7385 - Arts Warehouse Program	25,354	69,136	395,000	325,864
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives	109,632	111,978	210,000	98,022
7425 - Economic Development Marketing	8,288	8,358	75,000	66,642
7470 - International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees	-	-	40,000	40,000
Total 7400 · Economic Development Initiative	117,920	120,336	1,230,000	1,109,664
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	330,519	453,063	7,400,396	6,947,333
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	70,628	288,916	1,200,000	911,084
8013 · Payroll Taxes	5,678	23,106	90,000	66,894
8014 · Travel Allowance	585	2,529	6,500	3,971
8015 · Ins-Health/Dental/Life	7,550	30,852	90,000	59,148
8016 · Cell Allowance	480	1,800	8,000	6,200
8018 · Retirement Contributions	9,280	24,783	102,000	77,217
Total 8010 · PERSONNEL ITEMS	94,201	371,986	1,496,500	1,124,514
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,101	2,608	15,000	12,392
8109 · Postage/Express	489	619	3,500	2,881
Total 8100 · SUPPLIES & MATERIALS	1,590	3,227	18,500	15,273
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	957	1,609	3,000	1,391
8211 · Equipment Rentals	552	2,653	15,000	12,347
8213 · Repairs/Maintenance	-	-	2,000	2,000
8214 · Furniture & Fixtures	427	444	2,000	1,556
8215 · Office Equipment (Assets)	3,024	10,451	25,000	14,549
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	4,960	15,157	47,000	31,843
8300 · OFFICE SPACE				
8305 · Storage	283	1,132	3,500	2,368
8307 · Maintenance	679	1,770	250,000	248,230
8309 · Telephones	554	1,110	7,000	5,890
8311 · Utilities	284	1,990	7,000	5,010
8315 · Security	195	1,233	3,000	1,767
Total 8300 · OFFICE SPACE	1,994	7,235	270,500	263,264
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	17,250	17,250	26,300	9,050
8402 - Board Administration			30,000	30,000
8403 · Legal - Administration	2,034	11,845	80,000	68,155
8409 · Contractual Services	1,858	6,894	300,000	293,106

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		Jan 19 M-T-D	Oct 18- Jan 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
	8411 · Printing	144	874	6,000	5,126
	8413 · Publications/Subscriptions	40	1,394	1,500	106
	8415 · Advertising	1,062	1,647	7,000	5,353
	8419 · Bank Services	125	255	5,000	4,745
	8423 · Organization/Member Dues	660	4,537	8,500	3,963
	8425 · Public Relations/Communications	810	6,512	15,000	8,488
	8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	-	9,637	25,000	15,364
	8434 · Meetings	180	489	2,500	2,011
	8436 · Seminars & Workshops	637	6,941	15,000	8,059
	8445 · Travel	3	1,843	5,000	3,157
	Total 8400 · ADMINISTRATION/OPERATIONS	24,802	70,117	526,800	456,684
	Total 8000 · ADMINISTRATION	127,547	467,722	2,359,300	1,891,577
	8600 · DEBT SERVICE				
	8606 · City - US1 Corridor Improvements		210,075	420,149	210,074
	8608 - City National Line of Credit	-	29,373	350,000	320,627
	8610 · Debt Bond Interest-Taxable Int	-	-	1,242,704	1,242,704
	Total 8600 · DEBT SERVICE	-	239,448	2,012,853	1,773,406
Total Expenditures for Activities		**1,230,753**	**2,273,338**	**34,447,582**	**32,174,244**
Revenue Over/(Under) Expenditures		**(1,168,890)**	**29,170,827**	**-**	**29,170,827**