



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

Monthly Financial Statements
FY 2018- 2019
For the Period Ended and YTD -March 31, 2019



CRA Delray Beach

Statement of Net Assets

March 31, 2019 (FY2018-2019)

ASSETS

Cash-in-Banks

1141 · SBA-Investment TIF	7,049
1150 · SunTrust	700,533
1161 - TD Bank	1,022,276
1170 · City National	29,555,745
1190 · Petty Cash	250
Total Cash in Banks	31,285,854

Total 1600 · CAPITAL ASSETS

1699 - Accumulated Depreciation	(1,325,702)
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Other Assets

1257 · A/R- Loans CLT	325,249
1250 - A/R	(23,069)
1251 - Long Term A/R	182,601
1255A - A/R City of Delray Beach	28,604
1255B - Notes Receivable City Of Delray	150,000
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	593,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041
Total Other Assets	37,509,049

TOTAL ASSETS

\$ 68,794,903

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	26,752
2120 - Chase Visa	6,936
2121 - American Express	1,689
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	350
2151 - Deposits	8,023
2152 - Deposits- Arts Warehouse	3,400
Total Current Liabilities	47,401

Equity

68,747,503

TOTAL LIABILITIES & EQUITY

\$ 68,794,903



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2019 (FY 2018-2019)

		March 19 M-T-D	Oct 18- March 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
Revenue from Activities					
4000 · TAX INCREMENT FINANCING (TIF)					
	4005 · TIF - City of Delray Beach		13,061,154	13,061,154	0
	4010 · TIF - County		9,236,945	9,236,945	0
	Total 4000 · TAX INCREMENT FINANCING (TIF)	-	22,298,099	22,298,099	-
4050 · CRA ADMINISTRATION SOURCES					
	4060 - Land/Construction-Sales		3,760		3,760
	4216 · Green Market Booth & Other	4,493	47,348	50,000	(2,652)
	4240 · Property Revenue	10,921	65,516	150,000	(84,484)
	4250 - Property Revenue-Land Lease (Prime Hotel, LLC)			80,000	(80,000)
	4255 - Rent-in-Kind	2,466	14,796	-	14,796
	4310 · Arts Warehouse	10,902	53,484	56,300	(2,816)
	4500 · General Fund Carry forward		6,977,412	6,977,412	0
	4400 · City National LOC		1,950,000	1,950,000	0
	2833 - Proposed Financing				0
	4600 - Other Income		3,860	2,750,771	(2,746,911)
	4700 - Reimbursement - City	-	135,163	105,000	30,163
	4750 - Reimbursements- Other	706	76,010	-	76,010
	4800 - Loan Receivable Interest	613	3,739	10,000	(6,261)
	4900 · Interest Earned	4,442	21,454	20,000	1,454
	Total 4050 · CRA ADMINISTRATION SOURCES	34,542	9,352,543	12,149,483	(2,796,940)
Total Revenue from Activities		34,542	31,650,642	34,447,582	(2,796,940)
Expenditures for Activities					
5001 · AREAWIDE & NEIGHBORHOOD PLANS					
Sub Areas	5100 · West Atlantic Redevelopment				
3	5115 · Land Acquisition	1,690	432,967	1,500,000	1,067,033
3	5120 · Project Develop/ Implementation	4,613	45,743	50,000	4,257
3	5140 · Legal Fees-W. Atlantic Redevelop	10,479	25,793	50,000	24,207
3	Total 5100 · West Atlantic Redevelop	16,782	504,504	1,600,000	1,095,496
5200 · DOWNTOWN- DB-MASTER PLAN					
2	5201 - OSS Facility (CIP)	-	-	700,000	700,000
	5210. SE 1st Street 2 way conversion - Sinal (CIP)			250,000	250,000
1,2,3	5230 · Downtown Trolley	93,090	93,090	975,000	881,910
1	5236 · Wayfinding Signage (CIP)			400,000	400,000
	5239 - Project Develop / Implementation		1,765	20,000	18,235
	5251 - NE 3rd St/Avenue/Alley Improvements (CIP)			2,000,000	2,000,000
	5253 - Swinton/Atlantic Intersection (CIP)			500,000	500,000
	5295 · Legal Fees -DB Master Plan	-	1,052	25,000	23,948
	Total 5200 · DOWNTOWN- DB-MASTER PLAN	93,090	95,907	4,870,000	4,774,093
8	5300 · SW Neighborhood Plan				
	5306. Village Square Elderly		372,283	372,283	(0)
8	5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (-	-	6,888,200	6,888,200
	5355 - Meritt Park Playgrnd & Poured-in-Place Surf (CIP)			200,000	200,000
8	5360 - Block 63 Alley (CIP)			265,000	265,000
8	5361 - SW Neighborhood Alleys (CIP)	1,758	5,539	930,000	924,461
8	5395 · Legal Fees-SW Neighborhood Plan	2,626	15,672	20,000	4,328
8	Total 5300 · SW Neighborhood Plan	4,384	393,494	8,675,483	8,281,989
7	5500 · Osceola Neighborhood Plan				
7	5510 - Osceola Park Neighborhood (CIP)	-		1,000,000	1,000,000
7	5595 - Legal Fee - Osceola Plan			3,000	3,000
7	Total 5500 · Osceola Neighborhood Plan	-	-	1,003,000	1,003,000
	5600 · OTHER				
	5622- NW Neighborhood (Design) (CIP)			1,000,000	1,000,000



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2019 (FY 2018-2019)

		March 19 M-T-D	Oct 18- March 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
1-8	5610 - Land Acquisition-Other		1,850	500,000	498,150
	5630 - Swinton Ave Complete Street			200,000	200,000
4,8	5640 - NW/SW Neighborhood Identification Signs		-	170,000	170,000
4	5661 - Pompey Park Master Plan (CIP)		-	550,000	550,000
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	600,000	600,000
	5695 - Legal Fees-Other	-	-	3,000	3,000
	Total 5600 · OTHER	-	1,850	3,023,000	3,021,150
	Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	114,256	995,755	19,171,483	18,175,728
	6000 · REDEVELOPMENT PROJECTS				
	6200 · NW/SW-5th Ave Beautification				
4	6206 - NW 5th Avenue Alleys (CIP)			740,000	740,000
	6208 - 98 NW 5th Avenue Renovation	8,061	15,957	150,000	134,043
3	6214 · Project Development	-	500	50,000	49,500
	6215 · Legal Fee-NW/SW 5th Ave-Beautification		41	5,000	4,959
	Total 6200 · NW/SW-5th Ave Beautification	8,061	16,497	945,000	928,503
	6300 · Redevelopment Sites				
	6303 · Maintenance	16,289	120,729	240,000	119,271
	6304 - Business Relocation			30,000	30,000
	6305 - Project Develop/Implementation	-		10,000	10,000
	6310 - Property Insurance	26,154	75,563	125,000	49,437
	6315 - Property Taxes		50,540	100,000	49,460
	6320 - Utilities	2,345	10,309	30,000	19,691
	6330 - Block 60 Parking Lots		3,740	8,000	4,260
	6350 - West Settlers Condo Association		4,824	14,000	9,176
	6395 - Legal Fees		289	5,000	4,711
	Total 6300 · Redevelopment Sites	44,789	265,993	562,000	296,007
	6500 · Affordable/Workforce Housing Program				
	6505 · Resident Relocations	-	-	15,000	15,000
	6506 · Subsidies			150,000	150,000
	6513 - Land Acquisitions - Affordable Housing	94,249	100,499	500,000	399,502
	6535 - A-Guide Funding - DBCLT	-	65,388	261,550	196,163
	6545 - Eagles Nest Loan- Afford Hse		-	50,000	50,000
	6595 · Legal Fees-Afford Housing	749	1,116	10,000	8,884
	Total 6500 · Affordable/Workforce Housing	94,997	167,002	986,550	819,548
	6600 · Carver Square Neighborhood				
8	6621 - Project Development/Imp	1,707	9,635	1,000,000	990,365
	6650 · Legal Fees-Carver Square		-	10,000	10,000
	Total 6600 · Carver Square Neighborhood	1,707	9,635	1,010,000	1,000,365
	Total 6000 · REDEVELOPMENT PROJECTS	149,554	459,128	3,503,550	3,044,422
	7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
	7300 · Grant Programs				
	7305 · Curb Appeal Assistance Grant			75,000	75,000
	7306 · Site Assistance Grant		2,083	170,000	167,918
	7307 · Business Assistance Startup	-	-	34,000	34,000
	7308 · Paint-Up Assistance Grants		6,279	15,000	8,721
	7310 · Community Activities		1,500	6,000	4,500
	7312 - Historical Façade Assistance			125,000	125,000
	Total 7300 · Grant Programs	-	9,862	425,000	415,138
	7330 · City Contractual Services				
	7330 · City Demolition			50,000	50,000
	7331 · Planning, IT, and Parking Manager	27,500	27,500	110,000	82,500
	7332 - Code Officer (NW/SW Neighborhoods)	16,415	16,415	65,660	49,245
	7334 · Housing Rehab Inspector		11,288	42,656	31,368
	7335 · Clean & Safe	592,323	592,323	2,513,291	1,920,968
	7336 · Streetscape Maintenance	54	1,964	100,000	98,036



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	March 19 M-T-D	Oct 18- March 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
7337 · Project Engineer	-	-	100,000	100,000
7338 · Fire Prevention & Life Safety Captain	36,789	36,789	184,061	147,272
7339 · Engineering Inspector	17,266	17,266	75,000	57,734
7343 · Purchasing Agent			67,728	67,728
Total 7330 · City Contractual Services	690,347	703,546	3,308,396	2,604,850
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	-		175,000	175,000
7376 · A-GUIDE Funding		457,500	1,744,000	1,286,500
7375 · Community Resource Enhancement	-	457,500	1,919,000	1,461,500
7380 · Green Market				
7381 · Green Market Program	8,156	69,001	123,000	53,999
Total 7380 · Green Market	8,156	69,001	123,000	53,999
7385 · Arts Warehouse Program				
7386 · Arts Warehouse Program	22,135	110,095	395,000	284,905
Total 7385 · Arts Warehouse Program	22,135	110,095	395,000	284,905
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 · Economic Development Incentives	-	128,228	210,000	81,772
7425 · Economic Development Marketing	2,903	16,761	75,000	58,239
7470 · International Tennis Tournament	-	905,000	905,000	-
7490 · Legal Fees	-	-	40,000	40,000
Total 7400 · Economic Development Initiative	2,903	1,049,989	1,230,000	180,011
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	723,541	2,399,994	7,400,396	5,000,402
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	78,658	447,132	1,200,000	752,868
8013 · Payroll Taxes	7,199	36,352	90,000	53,648
8014 · Travel Allowance	585	3,699	6,500	2,801
8015 · Ins-Health/Dental/Life	5,015	43,399	90,000	46,601
8016 · Cell Allowance	480	2,760	8,000	5,240
8018 · Retirement Contributions	3,472	34,274	102,000	67,726
Total 8010 · PERSONNEL ITEMS	95,408	567,616	1,496,500	928,884
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	423	3,705	15,000	11,295
8109 · Postage/Express	146	765	3,500	2,735
Total 8100 · SUPPLIES & MATERIALS	570	4,470	18,500	14,030
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	198	2,517	3,000	483
8211 · Equipment Rentals	857	4,218	15,000	10,782
8213 · Repairs/Maintenance	-	-	2,000	2,000
8214 · Furniture & Fixtures	1,888	2,501	2,000	(501)
8215 · Office Equipment (Assets)	(1,403)	11,628	25,000	13,372
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	1,539	20,864	47,000	26,136
8300 · OFFICE SPACE				
8305 · Storage	283	1,698	3,500	1,802
8307 · Maintenance	947	3,552	250,000	246,448
8309 · Telephones	625	2,262	7,000	4,738
8311 · Utilities	305	2,646	7,000	4,354
8315 · Security	722	2,817	3,000	183
Total 8300 · OFFICE SPACE	2,882	12,975	270,500	257,524
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	-	17,250	26,300	9,050
8402 · Board Administration	4,839	4,839	30,000	25,161
8403 · Legal - Administration	3,956	27,005	80,000	52,995
8409 · Contractual Services	688	8,801	300,000	291,199



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2019 (FY 2018-2019)

	March 19 M-T-D	Oct 18- March 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
8411 · Printing	-	1,232	6,000	4,768
8413 · Publications/Subscriptions	20	1,484	1,500	16
8415 · Advertising	300	2,377	7,000	4,623
8419 · Bank Services	35	330	5,000	4,670
8423 · Organization/Member Dues		4,537	8,500	3,963
8425 · Public Relations/Communications	274	6,785	15,000	8,215
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	4,818	14,455	25,000	10,545
8434 · Meetings	-	489	2,500	2,011
8436 · Seminars & Workshops	350	7,291	15,000	7,709
8445 · Travel	426	2,269	5,000	2,731
Total 8400 · ADMINISTRATION/OPERATIONS	15,706	99,145	526,800	427,655
Total 8000 · ADMINISTRATION	116,106	705,069	2,359,300	1,654,230
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements		210,075	420,149	210,074
8608 - City National Line of Credit	-	29,373	350,000	320,627
8610 · Debt Bond Interest-Taxable Int	26,352	26,352	1,242,704	1,216,352
Total 8600 · DEBT SERVICE	26,352	265,800	2,012,853	1,747,054
Total Expenditures for Activities	1,129,809	4,825,746	34,447,582	29,621,836
Revenue Over/(Under) Expenditures	(1,095,267)	26,824,896	-	26,824,896