



Cover Memorandum/Staff Report

File #: 18-0355 CRA

Agenda Date: 6/11/2019

Item #:

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance & Operations Director
THROUGH: Jeff Costello, CRA Executive Director
DATE: JUNE 11, 2019

OLD SCHOOL SQUARE 2ND QUARTER FY2018-19 A-GUIDE REPORT

Recommended Action:

Receive and file.

Background:

The CRA awarded Old School Square a \$500,000 A-GUIDE grant in the CRA FY 2018-2019 budget which represents 15% of OSS's \$3,245,973 budget. The CRA also provided OSS \$250,000 this year to replace funding typically received from the City for a total funding of \$750,000 represents 23% of OSS's budget. The A-GUIDE grant was awarded to support two programs: 1) Performing Arts Program (Program A) and 2) Grassroots Partnerships (Program B). Below are highlights from OSS's 2nd Quarter FY 2018-19 A-GUIDE Report ending March 31, 2019.

Program "A": Performing Arts Program

Funding Amount: \$575,000 Total Program Budget: \$2,216,922 % of Budget: 25%

The following outputs exceeded the annual goal:

Number of shows (200%)

Annual ticket revenue (205%)

The outcomes will be reported at the end of the fiscal year. Please review the attached worksheet for the progress (in percentages) of the Performing Arts Program outputs.

Program "B": - Grassroots Partnerships

Funding Amount: \$175,000 Total Program Budget: \$750,240 % of Budget: 23%

The following outputs have exceeded the annual goals:

Number of attendees (148%)

Number of volunteers (143%)

Attendance goals were decreased for FY 2018-19, based on decrease to overall programming and budget cuts. The decrease was much smaller than anticipated due to additional funding and additional programming ability.

The outcomes will be reported at the end of the fiscal year. Please review the attached worksheet for the progress (in percentages) of the Grass Roots Partnership Program outputs.

Pursuant to Section 5 of the FY 2018-19 Funding Agreement, in addition to the quarterly program evaluation and financial reporting, with the second quarterly report, OSS shall also submit to the CRA a report on its Strategic and Fiscal Sustainability Plan to include a workout plan, a reduction in the CRA funding for future years, positive cash flow report and programming/operation adjustments. Exhibit B contains the Strategic and Fiscal Sustainability Plan Update.

Attachment: Exhibit A - OSS 2Q FY 2018-19 A-GUIDE report; Exhibit B - Strategic and Fiscal Sustainability Plan Report

CRA Attorney Review:

N/A

Finance Review:

N/A

Funding Source/Financial Impact:

CRA G/L #: 7376 A-GUIDE Funding

Timing of Request:

N/A