



Cover Memorandum/Staff Report

File #: 19-588

Agenda Date: 6/18/2019

Item #: 7.E.

TO: Mayor and Commissioners
FROM: Laura Thezine, Acting Finance Director
THROUGH: Neal de Jesus, Interim City Manager
DATE: June 18, 2019

RESOLUTION NO. 116-19, BUDGET AMENDMENT

Recommended Action:

Motion to Approve Resolution No. 116-19 amending the budget for Fiscal Year (FY) 2018/19 adopted September 25, 2018.

Background:

This is a request to amend the adopted FY18/19 budget to account for changes necessary since its adoption in September 2018 and the first amendment in October 2018. The proposed amended budgets reflect both results to date and anticipated future changes in normal operating activity. Notable general fund revenue increases occur in property taxes, utility tax, school security agreement revenues, and investment interest income. Notable expenses include the hiring of four firefighters/paramedics, which the Commission had directed former City Manager to bring back at mid-year, increase in reimbursable overtime related to the PBC school security agreement, and previously not budgeted costs related to the tennis tournament contract.

City Attorney Review:

Approved as to form and legal sufficiency.

Finance Department Review:

Finance recommends approval.

Funding Source/Financial Impact:

Funding is contained in Exhibit A of Resolution.