



Proposed Millage Rate Ordinance For Fiscal Year 2019/2020 City of Delray Beach

**City Commission
July 9, 2019**

Current and Rollback Millage Rates



- ❖ The City's current millage is 6.7611 and the Debt Service millage for the General Obligation Debt is 0.2108
- ❖ The Total FY 2018/19 Citywide millage is 6.9719
- ❖ The Total FY 2019/20 Rolled-back rate is 6.4641
- ❖ **"Rolled-back"** is the rate that will generate the same tax revenue as the prior year with some allowances; such as new construction, additions, and deletions to the tax roll.

Estimate Taxable Value



- ❖ July 1, 2019 Estimate of Taxable Value \$11.1 billion vs. July 1, 2018 Certified Taxable Value of \$10.4 billion, an increase of \$689.4 million or 6.62 % in property value.

Taxing Authorities	2018 Final Taxable Value	2019 Preliminary Taxable Value	Increase	Percent Change
Delray Beach	10,415,841,153	11,105,246,795	\$ 689,405,642	6.62%

The logo of the City of Delray Beach is a circular emblem. It features a stylized sun or wave in yellow and white, with blue and orange waves below it. The words "CITY OF" are at the top and "DELRAY BEACH" is at the bottom, all in white capital letters on a blue background.

Options	Millage Setting Scenarios	Millage Rate Options	2019 Ad Valorem Revenue *	2020 Ad Valorem Revenue**	2020 Increase in Ad Valorem Revenue	Debt Service Millage	Total Millage
Option 1	0.100 Mills Decrease	6.6611	67,775,347	70,274,501	\$ 2,499,154	0.2034	6.8645
Option 2	Current Millage	6.7611	67,775,347	71,329,500	\$ 3,554,153	0.2034	6.9645
Option 3	0.100 Mills Increase	6.8611	67,775,347	72,384,498	\$ 4,609,151	0.2034	7.0645
		* 2019 Amended Budget					
		** Preliminary Revenue estimated at 95% collection rate.					

•The proposed debt service millage is 0.2034 which is 0.0074 mills lower than the current debt service millage of 0.2108

Current Millage – Impact on Homeowners



The following tables indicate the overall and percentage change in costs to the homesteaded and non-homesteaded homeowners for a variety of homes in Delray Beach, assuming no change in taxable value year-over-year.

2020 City Costs to Homeowner				
Value of Home		100,000	300,000	500,000
Homestead Exemption		(50,000)	(50,000)	(50,000)
Taxable Value		\$ 50,000	\$ 250,000	\$ 450,000
Option 1 - 6.6611 MILLAGE				
Operating Millage Rate	6.6611	333	1,665	2,997
Voted Debt Service	0.2034	10	51	92
Total Costs	6.8645	\$ 343	\$ 1,716	\$ 3,089
Overall Annual Change		(5.00)	(25.00)	(45.00)
Change in Monthly Cost		\$ (0.42)	\$ (2.08)	\$ (3.75)
Option 2 - 6.7611 Current Millage				
Operating Millage Rate	6.7611	338	1,690	3,042
Debt Service Millage	0.2034	10	51	92
Total Costs	6.9645	\$ 348	\$ 1,741	\$ 3,134
Option 3 - 6.8611 MILLAGE				
Operating Millage Rate	6.8611	343	1,715	3,087
Debt Service Millage	0.2034	10	51	92
Total Costs	7.0645	\$ 353	\$ 1,766	\$ 3,179
Overall Annual Change		\$ 5.00	\$ 25.00	\$ 45.00
Change in Monthly Cost		\$ 0.42	\$ 2.08	\$ 3.75

Millage Rates 2010-2020



Fiscal Year Ending 09/30	Millage	Debt Service	Total
2010	7.1900	0.5316	7.7216
2011	7.1900	0.6002	7.7902
2012	7.1900	0.6133	7.8033
2013	7.1992	0.6041	7.8033
2014	7.1611	0.3453	7.5064
2015	7.1611	0.3028	7.4639
2016	7.0611	0.2756	7.3367
2017	6.9611	0.2496	7.2107
2018	6.8611	0.2289	7.0900
2019	6.7611	0.2108	6.9719
2020-Opt 1	6.6611	0.2034	6.8645
2020-Opt 2	6.7611	0.2034	6.9645
2020-Opt 3	6.8611	0.2034	7.0645

Taxable Property Value

Palm Beach County/City of Delray Beach



Fiscal Year Ending 09/30	Palm Beach County	PBC % Change	City of Delray Beach	CODB %Change	% of Total
2010	139,982,154,230	-12.3%	7,010,118,472	-14.0%	5.0%
2011	126,689,627,282	-9.5%	6,167,334,910	-12.0%	4.9%
2012	124,269,694,034	-1.9%	6,149,055,201	-0.3%	4.9%
2013	125,081,249,287	0.7%	6,207,019,373	0.9%	5.0%
2014	129,959,783,963	3.9%	6,594,864,216	6.2%	5.1%
2015	139,218,878,252	7.1%	7,239,395,652	9.8%	5.2%
2016	152,562,817,106	9.6%	7,981,341,482	10.2%	5.2%
2017	164,538,123,222	7.8%	8,799,184,526	10.2%	5.3%
2018	176,846,761,549	7.5%	9,610,320,394	9.2%	5.4%
2019	187,334,775,743	5.9%	10,415,841,153	8.4%	5.6%
2020	198,970,376,584	6.2%	11,105,246,795	6.6%	5.6%

Budget Workshop



➤ August 13th – Budget Workshop

Budget Public Hearings



- September 5th – Tentative Adoption Public
- September 24th – Final Adoption Public Hearing