



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

Monthly Financial Statements
FY 2018- 2019
For the Period Ended and YTD -May 31, 2019



CRA Delray Beach

Statement of Net Assets

May 31, 2019 (FY2018-2019)

ASSETS

Cash-in-Banks	
1141 - SBA-Investment TIF	7,080
1150 - SunTrust	701,029
1161 - TD Bank	1,023,815
1170 - City National	26,484,150
1190 - Petty Cash	250
Total Cash in Banks	28,216,324

Total 1600 - CAPITAL ASSETS	33,668,043
1675 - CIP-Arts Warehouse	2,059,204
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	699
1698 - CIP	22,649
1699 - Accumulated Depreciation	(1,466,256)

Other Assets	-
1257 - A/R- Loans CLT	325,249
1250 - A/R	9,522
1251 - Long Term A/R	180,165
1255B - Notes Receivable City Of Delray	150,000
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	633,884
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	37,979,860

TOTAL ASSETS **\$ 66,196,184**

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	5,783
2120 - Chase Visa	8,657
2121 - American Express	978
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	326
2151 - Security Deposits	7,523
2152 - Security Deposits- Arts Warehouse	4,300
2822 - Deffered Revenue Arts Warehouse	1,581
Total Current Liabilities	29,399

Equity **66,166,785**

TOTAL LIABILITIES & EQUITY **\$ 66,196,184**



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended May 31, 2019 (FY 2018-2019)

		May 19 M-T-D	Oct 18- May 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities					
4000 · TAX INCREMENT FINANCING (TIF)					
	4005 · TIF - City of Delray Beach		13,061,154	13,061,154	-
	4010 · TIF - County	(55,476)	9,181,469	9,181,469	-
	Total 4000 · TAX INCREMENT FINANCING (TIF)	(55,476)	22,242,623	22,242,623	-
4050 · CRA ADMINISTRATION SOURCES					
	4060 - Land/Construction-Sales	(2,205)	1,555	3,760	(2,205)
	4216 · Green Market Booth & Other	3,297	54,249	50,000	4,249
	4240 · Property Revenue	10,919	87,373	150,000	(62,627)
	4250 - Property Revenue-Land Lease (Prime Hotel, LLC)			80,000	(80,000)
	4255 - Rent-in-Kind	2,466	19,728	29,593	(9,865)
	4310 · Arts Warehouse	7,086	69,577	75,000	(5,423)
	4500 · General Fund Carry forward		11,365,186	11,365,186	-
	4400 · City National LOC		1,950,000	1,950,000	-
	2833 - Proposed Financing			-	0
	4600 - Other Income		3,860	3,860	0
	4700 - Reimbursement - City	30,487	165,651	200,163	(34,512)
	4750 - Reimbursements- Other	-	76,635	76,352	283
	4800 - Loan Receivable Interest	653	5,001	7,000	(1,999)
	4900 · Interest Earned	4,369	30,402	20,000	10,402
	Total 4050 · CRA ADMINISTRATION SOURCES	57,074	13,829,218	14,010,914	(181,696)
Total Revenue from Activities		1,598	36,071,841	36,253,537	(181,696)
Expenditures for Activities					
5001 · AREAWIDE & NEIGHBORHOOD PLANS					
Sub Areas	5100 · West Atlantic Redevelopment				
3	5115 · Land Acquisition	29,645	465,962	1,500,000	1,034,038
3	5120 · Project Develop/ Implementation	2,466	50,675	70,000	19,325
3	5140 · Legal Fees-W. Atlantic Redevelop	31,536	57,330	39,745	(17,585)
3	Total 5100 · West Atlantic Redevelop	63,647	573,967	1,609,745	1,035,778
5200 · DOWNTOWN- DB-MASTER PLAN					
2	5201 - OSS Facility (CIP)	-	-	400,000	400,000
	5210. SE 1st Street 2 way conversion - Signal (CIP)			250,000	250,000
1,2,3	5230 · Downtown Trolley	114,901	207,991	975,000	767,009
1	5236 · Wayfinding Signage (CIP)			200,000	200,000
	5239 - Project Develop / Implementation		1,765	20,000	18,235
	5251 - NE 3rd St/Avenue/Alley Improvements (CIP)	39	39	2,250,000	2,249,961
	5253 - Swinton/Atlantic Intersection (CIP)		180,499	200,000	19,501
	5295 · Legal Fees -DB Master Plan	-	1,052	5,000	3,948
	Total 5200 · DOWNTOWN- DB-MASTER PLAN	114,940	391,345	4,300,000	3,908,655
8	5300 · SW Neighborhood Plan				
	5306. Village Square Elderly		372,283	372,283	(0)
8	5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (-	-	9,000,000	9,000,000
	5355 - Meritt Park Playground & Poured-in-Place Surf (CIP)			200,000	200,000
8	5360 - Block 63 Alley (CIP)			340,000	340,000
8	5361 - SW Neighborhood Alleys (CIP)		5,539	930,000	924,461
8	5395 · Legal Fees-SW Neighborhood Plan	6,833	22,505	20,000	(2,505)
8	Total 5300 · SW Neighborhood Plan	6,833	400,327	10,862,283	10,461,956
7	5500 · Osceola Neighborhood Plan				
7	5510 - Osceola Park Neighborhood (CIP)	-		-	-
7	5595 - Legal Fee - Osceola Plan			-	-
7	Total 5500 · Osceola Neighborhood Plan	-	-	-	-
	5600 · OTHER				
	5622- NW Neighborhood (Design) (CIP)			1,800,000	1,800,000



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended May 31, 2019 (FY 2018-2019)

		May 19 M-T-D	Oct 18- May 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
1-8	5610 - Land Acquisition-Other		1,850	500,000	498,150
	5630 - Swinton Ave Complete Street			200,000	200,000
4,8	5640 - NW/SW Neighborhood Identification Signs		-	170,000	170,000
	5650 - Sidewalks- NW/SW Neighborhood (CIP)			45,000	45,000
4	5661 - Pompey Park Master Plan (CIP)		-	-	-
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	-	-
	5695 - Legal Fees-Other	-	-	3,000	3,000
	Total 5600 - OTHER	-	1,850	2,718,000	2,716,150
	Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	185,420	1,367,489	19,490,028	18,122,539
	6000 - REDEVELOPMENT PROJECTS				
	6200 - NW/SW-5th Ave Beautification				
4	6206 - NW 5th Avenue Alleys (CIP)			740,000	740,000
	6208 - 98 NW 5th Avenue Renovation	18,795	34,752	100,000	65,248
3	6214 - Project Development	-	9,023	50,000	40,977
	6215 - Legal Fee-NW/SW 5th Ave-Beautification	1,747	1,788	5,000	3,212
	6216 - 95 NW 5th Avenue Renovation	-	-	56,000	56,000
	Total 6200 - NW/SW-5th Ave Beautification	20,542	45,562	951,000	905,438
	6300 - Redevelopment Sites				
	6303 - Maintenance	13,906	116,305	240,000	123,695
	6304 - Business Relocation			30,000	30,000
	6305 - Project Develop/Implementation	-		10,000	10,000
	6310 - Property Insurance	-	75,563	125,000	49,437
	6315 - Property Taxes		50,540	65,000	14,460
	6320 - Utilities	1,505	13,646	30,000	16,354
	6330 - Block 60 Parking Lots	-	5,610	8,000	2,390
	6350 - West Settlers Condo Association	-	7,236	14,000	6,764
	6395 - Legal Fees		289	5,000	4,711
	Total 6300 - Redevelopment Sites	15,411	269,189	527,000	257,811
	6500 - Affordable/Workforce Housing Program				
	6505 - Resident Relocations	-	-	15,000	15,000
	6506 - Subsidies	25,000	25,000	150,000	125,000
	6513 - Land Acquisitions - Affordable Housing	-	101,479	500,000	398,522
	6535 - A-Guide Funding - DBCLT	65,388	130,775	261,550	130,775
	6545 - Eagles Nest Loan- Afford Housing		-	50,000	50,000
	6595 - Legal Fees-Afford Housing	1,673	2,789	5,000	2,211
	Total 6500 - Affordable/Workforce Housing	92,061	260,043	981,550	721,507
	6600 - Carver Square Neighborhood				
8	6621 - Carver Square & Corey Isle Housing Constructio	23,256	32,891	2,125,000	2,092,109
	6650 - Legal Fees-Carver Square		-	10,000	10,000
	Total 6600 - Carver Square Neighborhood	23,256	32,891	2,135,000	2,102,109
	Total 6000 - REDEVELOPMENT PROJECTS	151,271	607,686	4,594,550	3,986,864
	7000 - COMMUNITY IMP & ECONOMIC DEVELOP				
	7300 - Grant Programs				
	7305 - Curb Appeal Assistance Grant			75,000	75,000
	7306 - Site Assistance Grant		2,083	170,000	167,918
	7307 - Business Assistance Startup	-	-	34,000	34,000
	7308 - Paint-Up Assistance Grants		6,279	15,000	8,721
	7310 - Community Activities	1,500	4,500	6,000	1,500
	7312 - Historical Façade Assistance			125,000	125,000
	Total 7300 - Grant Programs	1,500	12,862	425,000	412,138
	7330 - City Contractual Services				-
	7330 - City Demolition			50,000	50,000
	7331 - Planning, IT, and Parking Manager	-	55,000	110,000	55,000
	7332 - Code Officer (NW/SW Neighborhoods)	-	32,830	65,660	32,830
	7334 - Housing Rehab Inspector	9,723	21,011	42,656	21,645



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended May 31, 2019 (FY 2018-2019)

	May 19 M-T-D	Oct 18- May 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
7335 - Clean & Safe	-	1,184,646	2,513,291	1,328,646
7336 - Streetscape Maintenance	9,536	11,781	100,000	88,219
7337 - Project Engineer	-	50,000	100,000	50,000
7338- Fire Prevention & Life Safety Captain	-	67,857	184,061	116,204
7339- Engineering Inspector	-	31,181	75,000	43,819
7343 - Purchasing Agent			67,728	67,728
Total 7330 - City Contractual Services	19,259	1,454,305	3,308,396	1,854,091
7375 - Community Resource Enhancement				
7375 - Community Resource Enhancement	-		175,000	175,000
7376 - A-GUIDE Funding	402,000	887,250	1,744,000	856,750
7375 - Community Resource Enhancement	402,000	887,250	1,919,000	1,031,750
7380 - Green Market				
7381 - Green Market Program	12,667	92,344	135,000	42,656
Total 7380 - Green Market	12,667	92,344	135,000	42,656
7385 - Arts Warehouse Program				
7386 - Arts Warehouse Program	31,546	205,801	470,000	264,199
Total 7385 - Arts Warehouse Program	31,546	205,801	470,000	264,199
7400 - ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives	16,516	145,983	210,000	64,017
7425 - Economic Development Marketing	3,571	22,707	75,000	52,293
7470 - International Tennis Tournament	-	905,000	905,000	-
7490 - Legal Fees	-	-	15,000	15,000
Total 7400 - Economic Development Initiative	20,087	1,073,689	1,205,000	131,311
Total 7000 - COMMUNITY IMP & ECONOMIC DEV	487,059	3,726,250	7,462,396	3,736,146
8000 - ADMINISTRATION				
8010 - PERSONNEL ITEMS				
8011 - Salaries & Wages	112,990	637,552	1,200,000	562,448
8013 - Payroll Taxes	8,251	50,463	90,000	39,537
8014 - Travel Allowance	585	4,869	6,500	1,631
8015 - Ins-Health/Dental/Life	5,811	57,059	100,000	42,941
8016 - Cell Allowance	420	3,660	8,000	4,340
8018 - Retirement Contributions	6,772	50,785	102,000	51,215
Total 8010 - PERSONNEL ITEMS	134,829	804,388	1,506,500	702,112
8100 - SUPPLIES & MATERIALS				
8105 - Office Supplies	440	4,685	15,000	10,315
8109 - Postage/Express	130	1,060	3,500	2,440
Total 8100 - SUPPLIES & MATERIALS	570	5,745	18,500	12,755
8200 - EQUIPMENT/PROP/MAINTENANCE				
8210 - Computer Equipment & Supplies	1,454	3,971	6,500	2,529
8211 - Equipment Rentals	561	5,747	15,000	9,253
8213 - Repairs/Maintenance	-	-	2,000	2,000
8214 - Furniture & Fixtures	-	2,501	5,500	2,999
8215 - Office Equipment (Assets)	-	13,390	25,000	11,610
Total 8200 - EQUIPMENT/PROP/MAINTENANCE	2,015	25,609	54,000	28,391
8300 - OFFICE SPACE				
8305 - Storage	283	2,264	3,500	1,236
8307 - Maintenance	83,354	110,780	250,000	139,220
8309 - Telephones	569	3,400	7,000	3,600
8311 - Utilities	413	3,373	7,000	3,627
8315 - Security	72	2,171	4,000	1,829
Total 8300 - OFFICE SPACE	84,691	121,988	271,500	149,511
8400 - ADMINISTRATION/OPERATIONS				
8401 - Accounting	-	26,300	26,300	-
8402 - Board Administration	-	9,164	30,000	20,836
8403 - Legal - Administration	6,097	33,102	80,000	46,898



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended May 31, 2019 (FY 2018-2019)

	May 19 M-T-D	Oct 18- May 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
8409 · Contractual Services	7,349	30,739	300,000	269,261
8411 · Printing	36	2,713	6,000	3,287
8413 · Publications/Subscriptions	70	1,554	3,500	1,946
8415 · Advertising	-	2,779	7,000	4,221
8419 · Bank Services	104	454	5,000	4,547
8423 · Organization/Member Dues	35	4,572	8,500	3,928
8425 · Public Relations/Communications	721	7,506	15,000	7,494
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	-	14,455	25,000	10,545
8434 · Meetings	424	922	2,500	1,578
8436 · Seminars & Workshops	780	8,240	15,000	6,760
8445 · Travel	255	2,842	7,000	4,158
Total 8400 · ADMINISTRATION/OPERATIONS	15,870	145,342	530,800	385,458
Total 8000 · ADMINISTRATION	237,974	1,103,072	2,381,300	1,278,227
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	210,075	420,149	420,149	(0)
8608 · City National Line of Credit	-	29,373	662,410	633,037
8610 · Debt Bond Interest-Taxable Int	-	659,388	1,242,704	583,316
Total 8600 · DEBT SERVICE	210,075	1,108,911	2,325,263	1,216,353
Total Expenditures for Activities	1,271,798	7,913,408	36,253,537	28,340,129
Revenue Over/(Under) Expenditures	(1,270,200)	28,158,433	-	28,158,433