



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

Monthly Financial Statements
FY 2018- 2019
For the Period Ended and YTD -June 30, 2019



CRA Delray Beach

Statement of Net Assets

June 30, 2019 (FY2018-2019)

ASSETS

Cash-in-Banks	
1141 - SBA-Investment TIF	7,095
1150 - SunTrust	701,282
1161 - TD Bank	1,024,572
1170 - City National	26,381,701
1190 - Petty Cash	150
Total Cash in Banks	28,114,800

Total 1600 - CAPITAL ASSETS	33,668,043
1675 - CIP-Arts Warehouse	2,059,204
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	699
1698 - CIP	22,649
1699 - Accumulated Depreciation	(1,466,256)

Other Assets	-
1257 - A/R- Loans CLT	325,249
1250 - A/R	10,320
1251 - Long Term A/R	178,916
1255B - Notes Receivable City Of Delray	150,000
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	633,884
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	37,979,409

TOTAL ASSETS **\$ 66,094,210**

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	16,938
2120 - Chase Visa	12,319
2121 - American Express	3,242
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	(18)
2151 - Security Deposits	8,023
2152 - Security Deposits- Arts Warehouse	5,785
2822 - Deffered Revenue Arts Warehouse	1,581
Total Current Liabilities	48,120

Equity **66,046,089**

TOTAL LIABILITIES & EQUITY **\$ 66,094,210**



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2019 (FY 2018-2019)

		June 19 M-T-D	Oct 18- June 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities					
4000 · TAX INCREMENT FINANCING (TIF)					
	4005 · TIF - City of Delray Beach		13,061,154	13,061,154	-
	4010 · TIF - County		9,181,469	9,181,469	-
	Total 4000 · TAX INCREMENT FINANCING (TIF)	-	22,242,623	22,242,623	-
4050 · CRA ADMINISTRATION SOURCES					
	4060 - Land/Construction-Sales	-	1,555	3,760	(2,205)
	4216 · Green Market Booth & Other	1,868	56,117	50,000	6,117
	4240 · Property Revenue	11,788	99,161	150,000	(50,839)
	4250 - Property Revenue-Land Lease (Prime Hotel, LLC)	83,953	83,953	80,000	3,953
	4255 - Rent-in-Kind	2,466	22,195	29,593	(7,398)
	4310 · Arts Warehouse	14,418	83,995	75,000	8,995
	4500 · General Fund Carry forward		11,365,186	11,365,186	-
	4400 · City National LOC		1,950,000	1,950,000	-
	2833 - Proposed Financing			-	0
	4600 - Other Income		3,860	3,860	0
	4700 - Reimbursement - City	-	165,651	200,163	(34,512)
	4750 - Reimbursements- Other	-	76,635	76,352	283
	4800 - Loan Receivable Interest	601	5,602	7,000	(1,398)
	4900 · Interest Earned	3,935	34,336	20,000	14,336
	Total 4050 · CRA ADMINISTRATION SOURCES	119,028	13,948,246	14,010,914	(62,668)
Total Revenue from Activities		119,028	36,190,869	36,253,537	(62,668)
Expenditures for Activities					
5001 · AREAWIDE & NEIGHBORHOOD PLANS					
Sub Areas	5100 · West Atlantic Redevelopment				
3	5115 · Land Acquisition	390	466,352	1,500,000	1,033,648
3	5120 · Project Develop/ Implementation	2,473	53,149	70,000	16,851
3	5140 · Legal Fees-W. Atlantic Redevelop	8,713	66,043	39,745	(26,298)
3	Total 5100 · West Atlantic Redevelop	11,577	585,544	1,609,745	1,024,201
5200 · DOWNTOWN- DB-MASTER PLAN					
2	5201 - OSS Facility (CIP)	-	-	400,000	400,000
	5210. SE 1st Street 2 way conversion - Signal (CIP)			250,000	250,000
1,2,3	5230 · Downtown Trolley	-	207,991	975,000	767,009
1	5236 · Wayfinding Signage (CIP)			200,000	200,000
	5239 - Project Develop / Implementation		1,804	20,000	18,196
	5251 - NE 3rd St/Avenue/Alley Improvements (CIP)	28,312	28,312	2,250,000	2,221,688
	5253 - Swinton/Atlantic Intersection (CIP)		180,499	200,000	19,501
	5295 · Legal Fees -DB Master Plan	-	1,052	5,000	3,948
	Total 5200 · DOWNTOWN- DB-MASTER PLAN	28,312	419,657	4,300,000	3,880,343
8	5300 · SW Neighborhood Plan				
	5306. Village Square Elderly		372,283	372,283	(0)
8	5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (-	-	9,000,000	9,000,000
	5355 - Meritt Park Playground & Poured-in-Place Surf (CIP)			200,000	200,000
8	5360 - Block 63 Alley (CIP)			340,000	340,000
8	5361 - SW Neighborhood Alleys (CIP)		5,539	930,000	924,461
8	5395 · Legal Fees-SW Neighborhood Plan	2,048	24,553	20,000	(4,553)
8	Total 5300 · SW Neighborhood Plan	2,048	402,375	10,862,283	10,459,908
7	5500 · Osceola Neighborhood Plan				
7	5510 - Osceola Park Neighborhood (CIP)	-		-	-
7	5595 - Legal Fee - Osceola Plan			-	-
7	Total 5500 · Osceola Neighborhood Plan	-	-	-	-
5600 · OTHER					
	5622- NW Neighborhood (Design) (CIP)			1,800,000	1,800,000



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2019 (FY 2018-2019)

	June 19 M-T-D	Oct 18- June 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
1-8		1,850	500,000	498,150
			200,000	200,000
4,8		-	170,000	170,000
			45,000	45,000
4		-	-	-
6		-	-	-
			3,000	3,000
		1,850	2,718,000	2,716,150
Total 5600 · OTHER				
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	41,936	1,409,426	19,490,028	18,080,602
6000 · REDEVELOPMENT PROJECTS				
4			740,000	740,000
			100,000	65,248
3			50,000	40,977
	194	1,981	5,000	3,019
			56,000	56,000
Total 6200 · NW/SW-5th Ave Beautification	194	45,756	951,000	905,244
6300 · Redevelopment Sites				
	6,579	122,884	240,000	117,116
			30,000	30,000
			10,000	10,000
	26,154	101,717	125,000	23,283
			65,000	14,460
	854	14,500	30,000	15,500
			8,000	2,390
			14,000	6,764
			5,000	4,711
Total 6300 · Redevelopment Sites	33,587	302,776	527,000	224,224
6500 · Affordable/Workforce Housing Program				
			15,000	15,000
			150,000	125,000
	1,400	102,879	500,000	397,122
		130,775	261,550	130,775
			50,000	50,000
	1,833	4,623	5,000	377
Total 6500 · Affordable/Workforce Housing	3,233	263,276	981,550	718,274
6600 · Carver Square Neighborhood				
8		32,891	2,125,000	2,092,109
			10,000	10,000
Total 6600 · Carver Square Neighborhood		32,891	2,135,000	2,102,109
Total 6000 · REDEVELOPMENT PROJECTS	37,013	644,699	4,594,550	3,949,851
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
			75,000	75,000
	8,783	10,866	170,000	159,135
			34,000	34,000
		6,279	15,000	8,721
		4,500	6,000	1,500
			125,000	125,000
Total 7300 · Grant Programs	8,783	21,645	425,000	403,355
7330 · City Contractual Services				
			50,000	50,000
		55,000	110,000	55,000
		32,830	65,660	32,830
		21,011	42,656	21,645



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	June 19 M-T-D	Oct 18- June 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
7335 · Clean & Safe	-	1,184,646	2,513,291	1,328,646
7336 · Streetscape Maintenance	304	12,085	100,000	87,915
7337 · Project Engineer	-	50,000	100,000	50,000
7338- Fire Prevention & Life Safety Captain	-	67,857	184,061	116,204
7339- Engineering Inspector	-	31,181	75,000	43,819
7343 · Purchasing Agent			67,728	67,728
Total 7330 · City Contractual Services	304	1,454,609	3,308,396	1,853,787
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	-		175,000	175,000
7376 · A-GUIDE Funding	-	887,250	1,744,000	856,750
7375 · Community Resource Enhancement	-	887,250	1,919,000	1,031,750
7380 · Green Market				
7381 · Green Market Program	6,958	99,301	135,000	35,699
Total 7380 · Green Market	6,958	99,301	135,000	35,699
7385 - Arts Warehouse Program				
7386 - Arts Warehouse Program	22,384	228,185	470,000	241,815
Total 7385 - Arts Warehouse Program	22,384	228,185	470,000	241,815
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives	3,150	148,867	210,000	61,133
7425 - Economic Development Marketing	2,134	25,107	75,000	49,893
7470 - International Tennis Tournament	-	905,000	905,000	-
7490 · Legal Fees	-	-	15,000	15,000
Total 7400 · Economic Development Initiative	5,284	1,078,973	1,205,000	126,027
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	43,713	3,769,964	7,462,396	3,692,432
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	82,384	719,936	1,200,000	480,064
8013 · Payroll Taxes	7,504	57,967	90,000	32,033
8014 · Travel Allowance	460	5,329	6,500	1,171
8015 · Ins-Health/Dental/Life	(1,448)	55,612	100,000	44,388
8016 · Cell Allowance	480	4,140	8,000	3,860
8018 · Retirement Contributions	6,205	56,990	102,000	45,010
Total 8010 · PERSONNEL ITEMS	95,586	899,974	1,506,500	606,526
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,013	5,698	15,000	9,303
8109 · Postage/Express	29	1,090	3,500	2,410
Total 8100 · SUPPLIES & MATERIALS	1,042	6,787	18,500	11,713
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	815	4,785	6,500	1,715
8211 · Equipment Rentals	637	6,384	15,000	8,616
8213 · Repairs/Maintenance	-	-	2,000	2,000
8214 · Furniture & Fixtures	2,081	4,582	5,500	918
8215 · Office Equipment (Assets)	-	13,390	25,000	11,610
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	3,532	29,141	54,000	24,859
8300 · OFFICE SPACE				
8305 · Storage	283	2,547	3,500	953
8307 · Maintenance	131	110,912	250,000	139,088
8309 · Telephones	569	3,969	7,000	3,031
8311 · Utilities	100	3,473	7,000	3,527
8315 · Security	72	2,243	4,000	1,757
Total 8300 · OFFICE SPACE	1,156	123,143	271,500	148,356
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	-	26,300	26,300	-
8402 · Board Administration	-	9,164	30,000	20,836
8403 · Legal - Administration	4,642	37,744	80,000	42,256



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	June 19 M-T-D	Oct 18- June 19 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
8409 · Contractual Services	3,743	34,483	300,000	265,517
8411 · Printing	-	2,713	6,000	3,287
8413 · Publications/Subscriptions	20	1,574	3,500	1,926
8415 · Advertising	-	2,779	7,000	4,221
8419 · Bank Services	-	454	5,000	4,547
8423 · Organization/Member Dues	265	4,837	8,500	3,663
8425 · Public Relations/Communications	1,608	9,114	15,000	5,886
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	4,818	19,273	25,000	5,727
8434 · Meetings	120	1,042	2,500	1,458
8436 · Seminars & Workshops	522	8,762	15,000	6,238
8445 · Travel		2,842	7,000	4,158
Total 8400 · ADMINISTRATION/OPERATIONS	15,738	161,080	530,800	369,720
Total 8000 · ADMINISTRATION	117,053	1,220,125	2,381,300	1,161,174
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	-	420,149	420,149	(0)
8608 · City National Line of Credit	-	29,373	662,410	633,037
8610 · Debt Bond Interest-Taxable Int	-	659,388	1,242,704	583,316
Total 8600 · DEBT SERVICE	-	1,108,911	2,325,263	1,216,353
Total Expenditures for Activities	239,717	8,153,125	36,253,537	28,100,412
Revenue Over/(Under) Expenditures	(120,688)	28,037,745	-	28,037,745