



Cover Memorandum/Staff Report

File #: 19-834

Agenda Date: 9/5/2019

Item #: 8.B.

TO: Mayor and Commissioners
FROM: Laura Simon, Executive Director, Downtown Development Authority
THROUGH: Neal de Jesus, Interim City Manager
DATE: September 5, 2019

RESOLUTION NO. 154-19: TENTATIVE MILLAGE LEVY/DDA

Recommended Action:

Motion to approve Resolution No. 154-19 Tentative DDA Millage Rate for FY 2020.

Background:

Resolution No. 154-19 tentatively levies a tax in the amount of 1.0000 mil on all properties within the Downtown Development Authority Taxing District (DDA) of the City of Delray Beach for FY 2020.

The proposed millage rate of 1.0000 for the DDA is the same as FY 2019 and is greater than the rolled back rate (0.9491) by 5.36%. The assessed valuation on all taxable property for operating purposes within the Downtown Development Authority Taxing District of the City of Delray Beach is \$1,158,537,691.

A copy of the DDA budget for 2020 is attached.

Final adoption of the DDA tax levy for FY 2019 is scheduled for September 17, 2019.

Timing of Request:

Final adoption will be September 17, 2019.