



Cover Memorandum/Staff Report

File #: 19-835

Agenda Date: 9/5/2019

Item #: 8.C.

TO: Mayor and Commissioners
FROM: Laura Thezine, Acting Finance Director
THROUGH: Neal de Jesus, Interim City Manager
DATE: September 5, 2019

RESOLUTION NO. 155-19: TENTATIVE BUDGET ADOPTION FOR FY 2020

Recommended Action:

Motion to approve Resolution No. 155-19 Tentative Budget Adoption for FY 2020.

Background:

Resolution No. 155-19 provides for the tentative appropriations of sums of money for all necessary expenditures of the City of Delray Beach (City) for the period of October 1, 2019 to September 30, 2020.

The tentative FY 2020 budget appropriations are set forth in Exhibit A of the attached Resolution No. 155-19. The tentative budget utilizes an operating millage rate of 6.6611 and a debt service millage rate of 0.2034. Final millage rates will be determined by the City Commission prior to final adoption of the budget on September 17, 2019. Any recommended amendments to Exhibit A will be addressed in the resolution for final budget adoption.

Pursuant to City Charter and TRIM requirements, a public hearing must be held prior to adoption of the tentative budget.

Final adoption for the budget for FY 2020 is scheduled on September 17, 2019.

A preliminary version of the budget was distributed to the City Commission and made available to the public in August. Updates and revisions resulting from ongoing budget development will be presented at the September 5, 2019 meeting.

Timing of Request:

The final budget public hearing is scheduled for September 17, 2019.