



Cover Memorandum/Staff Report

File #: 18-0440 CRA

Agenda Date: 9/10/2019

Item #:

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée Jadusingh, Esq., Executive Director
DATE: September 10, 2019

CRA FINANCIAL REPORT - JULY 2019

Recommended Action:

Receive and File.

Background:

Attached are the July 2019 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD). Below are highlights of significant activities that occurred during the month of July:

1. **Tax Increment Financing (TIF)-TIF-City of Delray Beach- (G/L #4005)** - A payment of \$65,827 was made to the City of Delray Beach as a result of a decrease in the final taxable value from the Palm Beach Property Appraiser's office for FY 18-19.
2. **CRA Administration Sources- Reimbursement-City (G/L #4700)** - Reimbursements that total \$236,986 included:
 - Venetian/Gleason Intersection Project- \$211,216
 - Economic Development Staff 3rd quarter (50%) - \$25,770
3. **Downtown-DB-Master Plan-OSS Facility (G/L #5201)** - A payment in the amount of \$17,800 was made to the City of Delray Beach for SOD replacement.
4. **SW Neighborhood Plan-Meritt Park Playground & Poured-in-Place Surf (CIP) (G/L #5355)** - A payment in the amount of \$198,447 was made to the City of Delray Beach for Playground equipment.
5. **SW Neighborhood Plan-Block 63 Alley (CIP) (G/L #5360)** - A payment in the amount of \$296,358 was made to the City of Delray Beach.
6. **Redevelopment Projects-NW 5th Avenue Alleys (CIP) (G/L #6206)** - A payment in the amount of \$223,084 was made to the City of Delray Beach.
7. **Redevelopment Sites-Maintenance (G/L #6303)** - Payments totaling \$16,812 were made to the following:
 - Zimmerman Tree Service - \$2,235
 - Sod Unlimited, Inc. - \$11,174
 - Carson Fence- \$2,600
 - Waste Management, Inc.- \$671
 - Lowe's - \$421

- Island Air Conditioning - \$230
 - Miscellaneous - \$91
 - Adjustments to the account - (\$610)
- 8. Carver Square - Corey Isle Housing Construction (G/L #6621)** - Payments totaling \$48,574 were made to the following:
- BG Group, LLC - \$22,600
 - Mathews Consulting Company - \$10,525
 - Pacifica Engineering Services, LLC - \$6,985
 - Brooks + Scarpa Architects, Inc. - \$6,829
 - Pasquale Kuritzky Architecture, Inc. - \$1,635
- 9. Community Imp. & Economic Develop-Site Assistant Grant (G/L #7306)** - Grant payments totaling \$50,657 were made to the following:
- Access Development Properties, LLC - \$13,535
 - Illustrated Properties, LLC - \$37,122
- 10. Community Resource Enhancement-A-Guide Funding (G/L #7376)** - A-GUIDE payments totaling \$142,250 were made for the following:
- EPOCH (4th quarter) - \$27,750
 - Delray Beach Public Library (3rd quarter) - \$114,500
- 11. Office Space-Maintenance (G/L #8307)** - Payments totaling \$168,492 were made to the following:
- Modern House & Building Movers (this will be reassigned to Capital Outlay with the next budget amendment) - \$129,420
 - Hatcher Construction & Development, Inc. - \$34,450
 - Sod Unlimited, Inc. - \$1,625
 - Miscellaneous - \$498

Attachment(s): Exhibit A - July 2019 Financial Statements