



Cover Memorandum/Staff Report

File #: 19-890

Agenda Date: 9/17/2019

Item #: 8.B.

TO: Mayor and Commissioners
FROM: Laura Simon, Executive Director, Downtown Development Authority
THROUGH: Neal de Jesus, Interim City Manager
DATE: September 17, 2019

RESOLUTION NO. 165-19 FINAL MILLAGE LEVY FOR THE DOWNTOWN DEVELOPMENT AUTHORITY (DDA)

Recommended Action:

Motion to approve Resolution No. 165-19 Final Millage Levy for the DDA.

Background:

The item before the City of Delray Beach (City) City Commission is Resolution No. 165-19 which levies a tax on all properties within the Downtown Development Authority (DDA) Taxing District of the City. The proposed DDA millage rate for FY 2020 is 1.0000.

The proposed millage rate of 1.0000 for the DDA is no increase from FY 2019 but is more than the rolled back rate (0.9491) by 5.36%. The assessed valuation on all taxable property for operating purposes within the Downtown Development Authority Taxing District of the City of Delray Beach is \$1,158,537,691.

Timing of Request:

This is the final adoption of the millage levy for the DDA.