## FUNDING AGREEMENT FOR FISCAL YEAR 2019-2020 BETWEEN THE DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY AND DELRAY BEACH COMMUNITY LAND TRUST, INC.

THIS AGREEMENT is made thisday of	, 2019 by
and between the DELRAY BEACH COMMUNITY REDEVELOPMENT	<b>AGENCY</b> , a
public agency, (hereinafter referred to as "CRA"), and DELRAY BEACH C	OMMUNITY
LAND TRUST, INC. a Florida not-for-profit corporation, (hereinafter referr	ed to as the
"DBCLT").	

## WITNESSETH:

WHEREAS, increasing economic development and affordable housing opportunities within the Delray Beach Community Redevelopment Area is essential to the CRA's redevelopment plan and

WHEREAS, the CRA Board finds that the services and programs provided by the DBCLT further the goals and objectives of the CRA as contained in the Community Redevelopment Plan, and are in the best interest of the CRA; and

WHEREAS, the CRA will provide funding to the DBCLT, pursuant to the terms and conditions of this Agreement, in order to assist the DBCLT with activities that address the goals and objectives contained in the CRA's Community Redevelopment Plan, and the needs and priorities defined by the CRA in the CRA's "A-GUIDE: Achieving Goals Using Impact Driven Evaluation," for which the DBCLT has applied and which have been awarded according to procedures specified in the A-GUIDE; and

WHEREAS, the CRA finds that this Agreement serves a municipal and public purpose, is consistent with the Community Redevelopment Plan, and conforms with the requirements of Florida law.

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**NOW, THEREFORE**, in consideration of the mutual covenants and promises herein contained, the parties hereby agree as follows:

- 1. The recitations set forth above are hereby incorporated herein by reference.
- 2. The term of this Agreement shall commence upon execution by both parties. The Agreement shall continue in full force and effect until September 30, 2020.
- The CRA shall provide funding to the DBCLT in an amount not to exceed Two Hundred Seventy-Three Thousand Six Hundred Ninety-Five and 00/100 Dollars (\$273,695.00) (the "Funding Amount"). The funds are to be used by the DBCLT to support its organizational operations, and for the purpose of providing community and cultural programs in conformance with the programs/projects specified in the A-GUIDE documents in the Delray Beach Community Redevelopment Area. Quarterly payments in an amount not to exceed Sixty-Eight Thousand Four Hundred Twenty-Three and 75/100 Dollars (\$68,423.75) shall be made by the CRA to the DBCLT. The CRA has the right to withhold the quarterly payment after receipt of documentation from the DBCLT until the CRA receives all additional information from the DBCLT that the CRA deems necessary to analyze the DBCLT's financial position.
- 4. Prior to the issuance of quarterly payments by the CRA for Fiscal Year 2019-2020, as specified in this Agreement, DBCLT shall provide a quarterly program evaluation and financial reports to the CRA. DBCLT shall use the forms attached as Exhibits "A" and "B" in order to document the DBCLT's expenditure of funds and the DBCLT's progress towards outcomes projected in the Goals & Outcomes Report and Budget. The DBCLT will also be required to submit a Quarterly Balance Sheet. In

addition, the DBCLT may be required to present a quarterly update to the **CRA** Board upon request. The program evaluation and financial reports shall be provided to the **CRA** no later than January 31, 2020, April 30, 2020, July 31, 2020 and October 31, 2020. In addition, the **CRA** may request that the **DBCLT** provide any additional information that the **CRA** deems necessary in order to fully evaluate the **DBCLT's** performance and financial status. The payment will not be released to the **DBCLT** until the **CRA** receives the report and any additional information requested.

- 5. The **DBCLT** shall insure that all publicity, public relations, advertisements and signs recognize the **CRA** for the support of all activities conducted with the funds provided by the **CRA**, including sponsorship of holiday activities. The use of the **CRA** logo is permissible, but all signs or other advertising materials used to publicize **CRA** funded activities must be approved by the **CRA** prior to being utilized. Upon request by the **CRA**, the **DBCLT** shall provide proof of the use of the **CRA** logo as required by this paragraph for projects funded pursuant to this Agreement.
- 6. Both the CRA and the DBCLT agree that the DBCLT shall at all times act as an independent contractor in the performance of its duties under this Agreement Accordingly, the DBCLT shall be responsible for the payment of all taxes including Federal and State taxes arising out of the DBCLT's activities in accordance with this Agreement including by way of illustration but not limitation, Federal income tax, Social Security tax, Unemployment Insurance taxes, and any other taxes or business license fees as may be lawfully required.
- 7. The **DBCLT** hereby gives the **CRA**, through any authorized representative, upon reasonable notice, access to and the right to examine all records,

books, papers, or documents relating to the funding provided pursuant to this Agreement. The **DBCLT** hereby agrees to maintain books, records and documents in accordance with accounting procedures and practices which sufficiently and properly reflect all expenditures of funds provided by the **CRA** under this Agreement in accordance with the Florida Public Record Laws as provided in Chapter 119, Florida Statutes, as may be amended from time to time. The **DBCLT** hereby agrees that if it has caused any funds to be expended in violation of this Agreement, it shall be responsible to refund such monies in full to the **CRA**, or if this Agreement is still in force, any subsequent request for payment shall be withheld by the **CRA**.

- 8. No prior or present agreements or representations with regard to any subject matter contained within this Agreement shall be binding on any party unless included expressly in this Agreement. Any modification to this Agreement shall be in writing and executed by the parties.
- 9. The validity of any portion, article, paragraph, provision, clause, or any portion thereof of this Agreement shall have no force and effect upon the validity of any other part of portion hereof.
- 10. This Agreement shall be governed by and in accordance with the Laws of Florida. The venue for any action arising from this Agreement shall be in Palm Beach County, Florida.
- 11. If the **CRA** determines pursuant to the A-Guide Logic Model and Evaluation Plan that the **DBCLT** is not achieving the stated impacts and outcomes, or is otherwise not furthering the **CRA**'s goals and objectives, the **CRA** shall provide written notice to the **DBCLT** of such deficiency(ies), and the **DBCLT** shall have fourteen (14) days from

receipt of the notice to cure the deficiency(ies) to the satisfaction of the CRA. Should the DBCLT fail to cure such deficiency(ies) to the satisfaction of the CRA, the CRA Board has the right to void the Agreement immediately after delivery of written notice to DBCLT. The CRA's Board shall have sole and absolute discretion with respect to the determination as to whether DBCLT is filling the CRA's goals and objectives.

12. Notices pursuant to this Agreement shall be given by deposit in the custody of the United States Postal Service, postage prepaid, addressed as follows:

CRA: Renée A. Jadusingh, Esq., Executive Director

20 N. Swinton Avenue Delray Beach, FL 33444

Telephone No.: (561) 276-8640 Facsimile No.: (561) 276-8558

DBCLT: Evelyn Dobson, Chief Executive Officer

145 SW 12th Ave

Delray Beach, Florida 33444 Telephone No.: (561) 243-7500

- 13. <u>PUBLIC RECORDS</u>. **DBCLT** shall comply with the applicable provisions of Chapter 119, Florida Statutes. Specifically, **DBCLT** shall:
  - (a) Keep and maintain public records required by the **CRA** to perform the service.
  - (b) Upon request from the **CRA**'s custodian of public records, provide the **CRA** with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in this chapter or as otherwise provided by law.
  - (c) Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the contract if the **DBCLT** does not transfer the records to the **CRA**.
  - (d) Upon completion of the contract, transfer, at no cost, to the public agency all public records in possession of the **DBCLT** or keep and maintain

public records required by the public agency to perform the service. If the contractor transfers all public records to the **CRA** upon completion of the contract, the contractor shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. If the **DBCLT** keeps and maintains public records upon completion of the contract, the contractor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the public agency, upon request from the **CRA**'s custodian of public records, in a format that is compatible with the information technology systems of the public agency.

IF THE DBCLT HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUES, TO THE DBCLT'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS CONTRACT, CONTACT THE CUSTODIAN OF PUBLIC RECORDS AT

## KRISTA WALKER 561-276-8640 WALKERK@MYDELRAYBEACH.COM 20 NORTH SWINTON AVENUE DELRAY BEACH, FLORIDA 33444

- 14. Neither the **CRA** nor the **DBCLT** shall assign or transfer any rights or interest in this Agreement.
  - 15. This Agreement shall not be valid until signed by the **CRA** Chair.

[Signature Page to Follow]

IN WITNESS WHEREOF, the DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY Board of Commissioners has made and executed this Agreement on behalf of the CRA and DELRAY BEACH COMMUNITY LAND TRUST, INC. has hereunto set its hand the day and year written above.

ATTEST:	DELRAY BEACH COMMUNITY LAND TRUST, INC., a Florida Not-for-profit Corporation
Print Name:	By: Print Name:
	Title:
	DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY
ATTEST:	By: Shelly Petrolia, Chair
Renée A. Jadusingh, Esq., Executive Director	
I HEREBY CERTIFY THAT I HAVE APPROVED THIS AGREEMENT AS TO FORM:	
General Counsel	