

Creative City Collaborative of Delray Beach

BALANCE SHEET

As of September 30, 2019

Wesley
11/5/19

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 City National Operational #6392	28,827.46
10100 City National Restricted # 2232	15,728.46
10200 City National Payroll #2229	1,105.48
Total Bank Accounts	\$45,661.40
Accounts Receivable	
Accounts Receivable (A/R)	3,720.03
Total Accounts Receivable	\$3,720.03
Other Current Assets	
10300 Pre-Paid	9,836.71
10400 Due to/from (CRA)	68,750.09
10410 Due to/from Gold Star	-337.50
Total Other Current Assets	\$78,249.30
Total Current Assets	\$127,630.73
Fixed Assets	
10600 Capital Expenditure	
10700 Furniture & Fixtures	13,373.52
10800 Machinery & Equipment	26,258.00
11000 Production Furnishings	357.67
11100 Production Equipment	109,364.26
Total 10600 Capital Expenditure	149,353.45
11200 Leasehold Improvements	150,386.51
11300 A/D - Furniture and Equipment	-149,207.54
Total Fixed Assets	\$150,532.42
Other Assets	
11400 Security Deposit	1,500.00
Total Other Assets	\$1,500.00
TOTAL ASSETS	\$279,663.15
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	16,273.18
Total Accounts Payable	\$16,273.18
Other Current Liabilities	
20400 Payroll Liabilities	1,735.50
20600 Deferred Ticket Sales	60,403.00
20700 Gift Card Payable	3,863.00
20900 Sales Tax Payable	1,450.54
Total Other Current Liabilities	\$67,452.04

	TOTAL
Total Current Liabilities	\$83,725.22
Total Liabilities	\$83,725.22
Equity	
30000 Temp. Restricted Net Assets	-33,328.00
32000-Unrestricted Net Assets	73,653.88
Retained Earnings	0.00
Net Income	155,612.05
Total Equity	\$195,937.93
TOTAL LIABILITIES AND EQUITY	\$279,663.15

CCC of Delray CRA FY18-19 Q4				
CRA Combined Quarterly Budget Report				
ORGANIZATION: Creative City Collaborative DBA Arts Garage				
INCOME	FY 2018-19 Quarter 4 07/01/2019 to 09/30/2019	FY 2018-19 Year to Date 10/01/18 to 09/30/2019	FY 2018-19 Budget	Variance Favorable (Unfavorable)
Fees, Tickets, Registration, etc.	112,269	784,017	750,000	34,017
Corporate Grants/Contributions	4,250	4,250	25,000	(20,750)
Individual Donations	26,441	184,141	100,000	84,141
Foundation Grants	8,500	41,250	25,000	16,250
Government - Federal	-	-	-	-
Government- Local/County	-	-	2,500	(2,500)
Government- State	8,790	14,996	8,000	6,996
CRA Actual or Requested	68,750	275,000	275,000	-
In-Kind	-	38,329	5,000	33,329
Interest Income	-	-	-	-
Membership	375	4,850	-	4,850
Other: Concessions	17,815	28,286	75,000	(46,714)
Other: Guild Fundraisers	1,912	9,303	10,000	(697)
Other: Rentals	1,867	12,650	10,000	2,650
Total Income	250,969	1,397,072	1,285,500	111,572
Expense	FY 2018-19 Quarter 4 07/01/2019 to 09/30/2019	FY 2018-19 Year to Date 10/01/18 to 09/30/2019	FY 2018-19 Budget	Variance Favorable (Unfavorable)
Salaries & Related Taxes	111,458	450,891	355,000	(95,891)
Fringe Benefits & Taxes	7,169	26,903	30,000	3,097
Professional Svcs/Consulting	21,484	112,564	75,000	(37,564)
Insurance	1,587	17,688	20,000	2,312
Licenses, Registration, Permits	1,096	5,543	8,000	2,457
Conferences & Meetings	163	1,564	2,000	436
Copying & Printing	7,480	20,167	15,000	(5,167)
Equipment Rental/Maintenance	11,031	33,016	25,000	(8,016)
Rent/Mortgage & Maintenance	919	9,161	11,000	1,839
Utilities	6,110	21,417	23,000	1,583
Telecommunication/Web	3,377	15,451	13,000	(2,451)
Office & Program Supplies	1,764	9,630	12,500	2,870
Postage & Delivery	269	776	1,500	724
Local Travel	287	1,645	2,500	855
Capital Expenditures	-	-	-	-
Marketing Services	5,725	26,267	50,000	23,733
Production Expenses	81,633	468,602	607,000	138,398
Arts Garage Guild	0	1,036	5,000	3,964
Concessions	8,798	18,089	30,000	11,911
Total Expense	270,350	1,240,410	1,285,500	45,090
NET INCOME	(19,381)	156,662	-	-

Wardo
11/5/19

CRA Combined Budget Narrative Report**CCC of Delray CRA FY18-19 Q4**

ORGANIZATION: Creative City Collaborative DBA Arts Garage		FY 2018-2019		Quarter 4	
Exceeding Projection		X		On Target	
				Below Projection	
CRA COMBINED REPORT					
INCOME: Explanation of Variances					
Fees, Tickets, Registration, etc.	Above Target				
Corporate Grants/Contributions	Development Plan FY1920 focuses on corporate sponsorships				
Individual Donations	Above Target				
Foundation Grants	Above Target				
Government - Federal	N/A				
Government- Local/County	Development Plan FY1920 will focus on local government dollars				
Government- State	Above Target as approved grant dollars increased				
In-Kind	Above Target thanks to Stuart & Shelby build-out				
Interest Income	N/A				
Membership	On Target				
CRA Actual or Requested	On Target - THANK YOU!				
Other: Concessions	Revs up in Q4 due to alcohol sales with new license & will meet goal moving forward.				
Other: Guild Fundraiser	On Target				
Other: Rentals	On Target				
Lower than Projection		x		On Target	
				Exceeding Projection	
EXPENSES: Explanation of Variances					
Salaries & Related Taxes	Exceeded projection with FT marketing & added a Dir of Sales				
Fringe Benefits	On Target				
Professional Svcs/Consulting	Exceeded projection as we added development & accounting services				
Insurance	On Target				
Licenses, Registration, Permits	On Target				
Conferences & Meetings	On Target				
Copying & Printing	Exceeded projection due to new copier lease				
Equipment Rental/Maintenance	Exceeded projection due to AC repairs				
Rent/Mortgage & Maintenance	On Target				
Utilities	On Target				
Telecommunication/Web	Exceeded projection with addition of new office space requirements				
Office & Program Supplies	On Target				
Postage & Delivery	On Target				
Local Travel	On Target				
Capital Expenditure	Did not purchase any capital items for this Quarter.				
Marketing Services	Below budget because Marketing Contractor was hired full time and is represented in salaries				
Production Expenses	On Target				
Arts Garage Guild	On Target				
Concessions	On Target				

CCC of DB CRA FY 18-19 Q4

Quarterly Budget Report "A"		The Line Up Music Programming		
ORGANIZATION: Creative City Collaborative DBA Arts Garage				
INCOME	FY 2018-19 Quarter 4 07/01/2019 to 09/30/2019	FY 2018-19 Year to Date 10/01/18 to 09/30/2019	FY 2018-19 Budget	Variance Favorable (Unfavorable)
Fees, Tickets, Registration, etc.	94,388	722,662	720,000	2,662
Corporate Grants/Contributions	4,250	4,250	25,000	(20,750)
Individual Donations	21,008	177,676	80,000	97,676
Foundation Grants	8,500	41,250	25,000	16,250
Government - Federal	-	-	-	-
Government- Local/County	-	-	2,500	(2,500)
Government- State	8,790	14,996	8,000	6,996
CRA Actual or Requested	66,250	265,000	265,000	-
In-Kind	38,329	38,329	5,000	33,329
Interest Income	-	-	-	-
Membership	375	4,850	-	4,850
Other: Concessions	15,338	24,287	74,000	(49,713)
Other: Guild Fundraiser	1,912	9,303	10,000	(697)
Other: Rentals	1,867	12,650	10,000	2,650
Total Income	261,007	1,315,253	1,224,500	90,753
Expense	FY 2018-19 Quarter 4 07/01/2019 to 09/30/2019	FY 2018-19 Year to Date 10/01/18 to 09/30/2019	FY 2018-19 Budget	Variance Favorable (Unfavorable)
Salaries & Related Taxes	110,378	439,340	337,000	(102,340)
Fringe Benefits	7,169	25,703	28,800	3,097
Professional Svcs/Consulting	21,484	112,564	75,000	(37,564)
Insurance	1,587	17,688	20,000	2,312
Licenses, Registration, Permits	1,096	5,543	8,000	2,457
Conferences & Meetings	163	1,564	2,000	436
Copying & Printing	7,480	20,167	15,000	(5,167)
Equipment Rental/Maintenance	11,031	33,016	25,000	(8,016)
Rent/Mortgage & Maintenance	919	9,161	11,000	1,839

Utilities	6,110	21,417	23,000	1,583
Telecommunication/Web	3,377	15,451	13,000	(2,451)
Office & Program Supplies	1,764	9,630	12,500	2,870
Postage & Delivery	269	776	1,500	724
Local Travel	287	1,645	2,500	855
Capital Expenditures	-	-	-	-
Marketing Services	5,255	25,358	49,000	23,642
Production Expenses	74,668	446,001	587,000	140,999
Arts Garage Guild	-	936	5,000	4,064
Concessions	8,633	17,046	29,500	12,454
Total Expenses	261,670	1,203,006	1,244,800	41,794

NET INCOME	(663)	112,247		-

CRA Budget Narrative Report "A" The Line Up Music Programming				
ORGANIZATION: Creative City Collaborative DBA Arts Garage	FY 2018-2019			Quarter 4
<input type="checkbox"/> Exceeding Projection <input checked="" type="checkbox"/> On Target <input type="checkbox"/> Below Projection				
INCOME: Explanation of Variances				
Fees, Tickets, Registration, etc.	Above Target			
Corporate Grants/Contributions	Development Plan FY1920 focuses on corporate sponsorships			
Individual Donations	Above Target			
Foundation Grants	Above Target			
Government - Federal	N/A			
Government- Local/County	Development Plan FY1920 will focus on local government dollars			
Government- State	Above Target as approved grant dollars increased			
In-Kind	Above Target thanks to Stuart & Shelby build-out			
Interest Income	N/A			
Guild Membership	On Target			
CRA Actual or Requested	On Target - THANK YOU!			
Other: Concessions	Revs up Q4 due to alcohol sales with new license & will meet goal moving forward.			

Other: Guild Fundraiser	On Target
Other: Rentals	On Target
<input type="checkbox"/> Lower than Projection <input checked="" type="checkbox"/> On Target <input type="checkbox"/> Exceeding Projection	
EXPENSES: Explanation of Variances	
Salaries & Related Taxes	Exceeded projection with FT marketing & added a Dir of Sales
Fringe Benefits	On Target
Professional Svcs/Consulting	Exceeded projection as we added development & accounting services
Insurance	On Target
Licenses, Registration, Permits	On Target
Conferences & Meetings	On Target
Copying & Printing	Exceeded projection due to new copier lease
Equipment Rental/Maintenance	Exceeded projection due to AC repairs
Rent/Mortgage & Maintenance	On Target
Utilities	On Target
Telecommunication/Web	Exceeded projection with addition of new office space requirements
Office & Program Supplies	On Target
Postage & Delivery	On Target
Local Travel	On Target
Capital Expenditures	Did not purchase any capital items for this Quarter.
Marketing Services	Below budget because Marketing Contractor was hired full time and is represented in salaries
Production Expenses	On Target
Arts Garage Guild	On Target
Concessions	On Target

CCC of DB CRA FY18-19 Q4

Quarterly Budget Report "B"		Discover Diversity Concert Series		
ORGANIZATION: Creative City Collaborative DBA Arts Garage				
INCOME	FY 2018-19 Quarter 4 07/01/2019 to 09/30/2019	FY 2018-19 Year to Date 10/01/18 to 09/30/2019	FY 2018-19 Budget	Variance Favorable (Unfavorable)
Fees, Tickets, Registration, etc.	17,881	61,355	30,000	31,355
Corporate Grants/Contributions	-	-	-	-
Individual Donations	5,433	6,465	20,000	(13,535)
Foundation Grants	-	-	-	-
Government - Federal	-	-	-	-
Government- Local/County	-	-	-	-
Government- State	-	-	-	-
CRA Actual or Requested	2,500	10,000	10,000	-
In-Kind	-	-	-	-
Interest Income	-	-	-	-
Membership	-	-	-	-
Other: Concessions	2,477	3,999	1,000	2,999
Other: Guild Fundraiser	-	-	-	-
Other: Rentals	-	-	-	-
Total Income	28,291	81,819	61,000	20,819
Expense	FY 2018-19 Quarter 4 07/01/2019 to 09/30/2019	FY 2018-19 Year to Date 10/01/18 to 09/30/2019	FY 2018-19 Budget	Variance Favorable (Unfavorable)
Salaries & Related Taxes	1,080	11,551	18,000	6,449
Fringe Benefits	-	1,200	1,200	0
Professional Svcs/Consulting	-	-	-	-
Insurance	-	-	-	-
Licenses, Registration, Permits	-	-	-	-
Conferences & Meetings	-	-	-	-
Copying & Printing	-	-	-	-
Equipment Rental/Maintenance	-	-	-	-
Rent/Mortgage & Maintenance	-	-	-	-
Utilities	-	-	-	-
Telecommunication/Web	-	-	-	-
Office & Program Supplies	-	-	-	-
Postage & Delivery	-	-	-	-
Local Travel	-	-	-	-
Capital Expenditures	-	-	-	-
Marketing Services	470	909	1,000	91
Production Expenses	6,965	22,601	20,000	(2,601)
Arts Garage Guild	-	100	-	(100)
Concessions	165	1,043		#VALUE!
Total Expense	8,680	37,404	40,200	#VALUE!

NET INCOME	19,611	44,415		
CRA Budget Narrative Report "B" Discover Diversity Concert Series				
ORGANIZATION: Creative City Collaborative DBA Arts Garage	FY 2018-2019		Quarter 4	
<input type="checkbox"/> Exceeding Projection		<input checked="" type="checkbox"/> On Target		
		<input type="checkbox"/> Below Projection		
INCOME: Explanation of Variances				
Fees, Tickets, Registration, etc.	Above Target!			
Corporate Grants/Contributions	N/A			
Individual Donations	On Target overall although less than anticipated for the series.			
Foundation Grants	N/A			
Government - Federal	N/A			
Government- Local/County	N/A			
Government- State	N/A			
In-Kind	N/A			
Interest Income	N/A			
Membership	N/A			
CRA Actual or Requested	On Target - THANK YOU!			
Other: Concessions	Revs up in Q4 due to alcohol sales with new license			
Other: Guild Fundraisers	N/A			
Other: Rentals	N/A			
<input type="checkbox"/> Lower than Projection		<input checked="" type="checkbox"/> On Target		
		<input type="checkbox"/> Exceeding Projection		
EXPENSES: Explanation of Variances				
Salaries & Related Taxes	On Target			
Fringe Benefits	On Target			
Professional Svcs/Consulting	N/A			
Insurance	N/A			
Licenses, Registration, Permits	N/A			
Conferences & Meetings	N/A			
Copying & Printing	N/A			
Equipment Rental/Maintenance	N/A			
Rent/Mortgage & Maintenance	N/A			
Utilities	N/A			
Telecommunication/Web	N/A			
Office & Program Supplies	N/A			
Postage & Delivery	N/A			
Local Travel	N/A			
Capital Expenditures	N/A			
Marketing Services	On Target			
Production Expenses	On Target			
Arts Garage Guild	On Target			
Concessions	Exceeded budget due to expenses related to alcohol sales			