



Cover Memorandum/Staff Report

File #: 18-0504 CRA

Agenda Date: 12/10/2019

Item #:

TO: CRA Board of Commissioners
FROM: Alexina Jeannite, Grant Manager
THROUGH: Renee A. Jadusingh, Executive Director
DATE: December 10, 2019

DELRAY BEACH COMMUNITY LAND TRUST 4TH QUARTER AND YEAR-END FY 2018-19 A-GUIDE REPORT

Recommended Action:

Receive and file.

Background:

The CRA awarded the Delray Beach Community Land Trust (DBCLT) a \$261,550 A-GUIDE grant for FY 2018-2019. This award represents 30% of DBCLT's \$865,900 budget. As of the end of the year, the DBCLT raised revenue of \$963,834 and had a net income of \$181,108.

The A-GUIDE grant was awarded to support Affordable Housing efforts aimed at developing housing units for very-low to moderate income households through sustainable homeownership services; and providing affordable rental units. Below are highlights and program snapshots along with year-end totals from the DBCLT's fourth quarter FY 2018-2019 A-GUIDE report as of September 30, 2019.

Program Snapshot:

Program "A": Affordable Housing Program Information

Select Key Program Metrics	Annual Goals	4Q Totals	Year-End Totals
<i>Homeownership</i>			
Homeownership pool increase	7	1	8
Homebuyer applications processed	20	5	28
Execute purchase & sale contracts	7	0	5
Certificate of occupancies	5	1	3
New acquisitions	3	0	4
Pre-post purchase workshops	4	1	4
Community event participation	4	6	14
<i>Rental</i>			
Applications processed for rental housing	44	21	60
Landlord license renewals processed	30	0	35

Rental Housing Income	\$434,750	\$113,787	\$469,361
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Budget Information

Awarded	\$261,550
Budget	\$865,900
Actual Revenues	\$963,834
Actual Expenses	\$782,726
Actual Net Income	\$181,108

Attachments: Exhibit A: Goals & Outcomes Report Final; Exhibit B: FY 18-19 Budget; Exhibit C: PowerPoint Slides

CRA Attorney Review:

N/A

Finance Review:

Lori Hayward, Finance & Operations Director

Funding Source/Financial Impact:

Funding has been allocated from CRA G/L #: 7376 A-GUIDE Funding