



## Cover Memorandum/Staff Report

**File #:** 18-0508 CRA

**Agenda Date:** 12/10/2019

**Item #:**

**TO:** CRA Board of Commissioners  
**FROM:** Alexina Jeannite, Grant Manager  
**THROUGH:** Renée A. Jadusingh, Executive Director  
**DATE:** December 10, 2019

### OLD SCHOOL SQUARE 4<sup>TH</sup> QUARTER AND YEAR-END FY 2018-19 A-GUIDE REPORT

#### Recommended Action:

Receive and file.

#### Background:

The CRA awarded Old School Square (OSS) a \$750,000 A-GUIDE grant for FY 2018-2019. This award represents 22% of OSS's \$3,470,447 budget. As of the end of the year, OSS raised revenue of \$4,104,008 and had a net income of \$349,033.

The A-GUIDE grant was awarded to support two programs: A) Performing Arts Program and B) Grassroots Partnerships. Below are highlights and program snapshots along with year-end totals from OSS's fourth quarter of FY 2018-2019 A-GUIDE report as of September 30, 2019.

#### Program Snapshot:

##### Program "A": Performing Arts Program

##### Program Information

Select Key Program Metrics	Annual Goal	4Q Totals	Year-End Totals
Shows, Concerts, Exhibits	15	0	18
Attendees	10,250	2,098	17,825
Revenues (Shows, Donors, Sponsors)	\$292,400	\$9,214	\$454,976

##### Budget Information

Awarded	\$575,000
Budget	\$2,216,922
Actual Revenues	\$2,358,984
Actual Expenses	\$2,364,351
Actual Deficit	(\$5,367)

**Program "B": Grassroots Partnerships****Program Information**

Select Key Program Metrics	Annual Goal	4Q Totals	Year-End Totals
Shows, Concerts, Activities	443	21	256 *
Attendees (includes free concert attendees)	215,000	2,664	319,313
Annual \$ Value of Facility Discounts Given through Grassroot Partnerships	\$175,000	\$0	\$249,741

*\*Low show totals was due to limited production assistance; activity was largely dedicated to regular OSS programming.*

**Budget Information**

Awarded	<b>\$175,000</b>
Budget	<b>\$750,240</b>
Actual Revenues	<b>\$983,555</b>
Actual Expenses	<b>\$961,546</b>
Actual Net Income	<b>\$22,009</b>

Attachments: Exhibit A: Goals & Outcomes Report Final; Exhibit B: FY 18-19 Budget; Exhibit C: PowerPoint Slides

**CRA Attorney Review:**

N/A

**Finance Review:**

Lori Hayward, Finance & Operations Director

**Funding Source/Financial Impact:**

Funding has been allocated from CRA G/L #: 7376 A-GUIDE Funding