

	A	B	C	D	E	F	G	H	I	J	K
1	Exhibit "B"										
2	Quarterly Budget Report "Program A"										
3	ORGANIZATION NAME: Expanding and Preserving Our Cultural Heritage, Inc. _____			FY 2018-2019 Budget				Quarter: <u> 4 </u>			
4											
5	INCOME		FY 2018-19 Quarter 3 _4/1/19_ to 6/30/19	FY 2017-2018 Year-to-Date _10/1/18_ to 9/30/19		FY Budget 2018-19		Variance Favorable (Unfavorable)		Percentage	
6	Fees, Tickets, Registration, etc.		2,587	6,031		3,500		2,531		172%	
7	Corporate Grants/Contributions		91	10,054		1,200		8,854		838%	
8	Individual Donations		575	10,072		3,000		7,072		336%	
9	Foundation Grants		4,000	73,832		17,200		56,632		429%	
10	Government- Local/County		21,367	28,599		28,500		99		100%	
11	Government-State		3,592	5,485		3,785		1,700		145%	
12	Membership		3,955	10,455		3,000		7,455		349%	
13	CRA Actual or Requested		27,750	111,000		111,000		-		100%	
14	Other: City of Delray Beach		-	-		-		-		#DIV/0!	
15	Other: Education Programs		811	16,407		14,000		2,407		117%	
16	Total Income		64,727	271,935		185,185		86,750		147%	
17											
18	Expense		FY 2018-19 Quarter 3 _4/1/19_ to 6/30/19	FY 2017-2018 Year-to-Date _10/1/18_ to 9/30/19		FY Budget 2018-19		Variance Favorable (Unfavorable)		Percentage	
19	Advertising		11,560	50,345		12,130		38,215		415%	
20	Insurance		1,493	5,111		3,800		1,311		135%	
21	Office Supplies		150	2,710		3,000		(290)		90%	
22	Postage & Delivery		237	1,109		1,500		(392)		74%	
23	Programs Expense		1,200	47,346		13,555		33,791		349%	
24	Exhibit Rental, Fabrications, Installation		7,844	31,047		27,000		4,047		115%	
25	Artists/Performers/Speakers		-	-		8,000		(8,000)		0%	
26	Printing		-	273		500		(227)		55%	
27	Repairs/Maintenance		2,789	8,036		4,700		3,336		171%	
28	Salaries/Taxes/Benefits		35,758	118,430		95,000		23,430		125%	
29	Storage		996	3,319		5,000		(1,681)		66%	

	A	B	C	D	E	F	G	H	I	J	K	
30	Telecommunication		1,933		6,225		5,500		725	113%		
31	Utilities		1,680		7,587		5,500		2,087	138%		
32	Sub-Total Expenses		65,639		281,537		185,185		96,352	152%		
33	Total Expense		65,639		281,537		185,185		96,352	152%		
34												
35	NET INCOME		(912)		(9,603)		-		(9,603)			
36												
37												
38	CRA Budget Narrative Report "A"											
39	ORGANIZATION NAME: _Expanding and Preserving Our Cultural Heritage, Inc. _____			FY 2018-2019 Budget				Quarter: __4				
40	__x__ Exceeding Projection __ On Target			____ Below Projection								
41	INCOME: Explanation of Variances:											
42	Fees, Tickets, Registration, etc.	We have exceeded our projection.										
43	Corporate Grants/Contributions	We have exceeded our projection.										
44	Foundation Grants	We have exceeded our projection.										
45	Government- Local/County	We have received our full award for FY18-19.										
46	Membership	We have exceeded our projection.										
47	CRA Actual or Requested	We have received our full award for FY18-19.										
48	Other: City of Delray Beach	-										
49	Other: Education Programs	We exceed our year end goal by 117%.										
50												
51												
52	____ Lower than Projection _x__ On Target			____ Exceeding Projection								
53	EXPENSES: Explanation of Variances											
54	Marketing/Advertising	We are over budget due to the FY YTD showing the full expenditure from our										
55	Insurance	We are over budget due to the FY YTD showing the full expenditure from our Combined Budget Report.										
56	Office Supplies	We ended our fiscal year under budget.										
57	Postage & Delivery	We ended our fiscal year under budget.										
58	Programs Expense	We are over budget due to the FY YTD showing the full expenditure from our Combined Budget Report.										
59	Exhibit Rental, Fabrications, Installation	We are over budget due to the FY YTD showing the full expenditure from our Combined Budget Report.										

	A	B	C	D	E	F	G	H	I	J	K
60	Artists/Performers/Speakers	We reallocated artists fees for Make a Gift Village to Other: Unique Events, which was underwritten by Jim Moran Foundation and sponsored by IBMSECU. No budgeted monies were used for this program.									
61	Printing	We ended our fiscal year under budget.									
62	Repairs/Maintenance	We are over budget due to the FY YTD showing the full expenditure from our									
63	Salaries/Taxes/Benefits	we are on track.									
64	Storage	We are over budget due to the FY YTD showing the full expenditure from our Combined Budget Report.									
65	Telecommunication	We are over budget due to the FY YTD showing the full expenditure from our Combined Budget Report.									
66	Utilities	We are over budget due to the FY YTD showing the full expenditure from our Combined Budget Report.									

	A	B	C	D	E	F	G	H	I	J	
1	Exhibit "B"										
2	FY 2018-2019										
3	CRA Combined Quarterly Budget Report										
4	ORGANIZATION NAME: _Expanding and Preserving Our Cultural Heritage, Inc._____			FY 2018-2019 Budget				Quarter: __4__			
5											
6	INCOME		FY 2018-19 Quarter 4 __7/1/19_to 9/30/19		FY 2017-2018 Year-to-Date _10/1/18__to 9/30/19		FY Budget 2018-19		Variance Favorable (Unfavorable)	Percentage	
7	Fees, Tickets, Registration, etc.		2,587		6,031		6,500		(469)	93%	
8	Corporate Grants/Contributions		91		10,054		7,000		3,054	144%	
9	Individual Donations		575		10,072		12,000		(1,928)	84%	
10	Foundation Grants		4,000		73,832		70,000		3,832	105%	
11	Government - Federal		10,000		10,000		-		10,000	#DIV/0!	
12	Government- Local/County		21,367		28,599		28,500		99	100%	
13	Government- State		3,592		5,485		3,785		1,700	145%	
14	In-Kind								-		
15	Membership		3,955		10,455		8,000		2,455	131%	
16	CRA Actual or Requested		27,750		111,000		111,000		-	100%	
17	Other: City of Delray Beach		-		-		-		-	#DIV/0!	
18	Other: Education Programs		811		16,407		14,000		2,407	117%	
19	Other: Florida African American Heritage Preservation Network (FAAHPN)		2,500		12,150		10,500		1,650	116%	
20	Other: Great Give Day and FL Classic Raffle		220		6,726		5,500		1,226	122%	
21	Total Income		77,447		300,810		276,785		24,025	109%	
22											
23	Expense		FY 2018-19 Quarter 4 __7/1/19_to 9/30/19		FY 2017-2018 Year-to-Date _10/1/18__to 9/30/19		FY Budget 2018-19		Variance Favorable (Unfavorable)	Percentage	
24	Marketing/Advertising		11,560		50,345		44,700		5,645	113%	
25	Conferences/Meetings /Trainings/Travel		375		1,712		2,500		(788)	68%	
26	Dues & Subscriptions		1,560		2,709		3,000		(291)	90%	

	A	B	C	D	E	F	G	H	I	J
27	Insurance		1,493		5,111		5,500		(389)	93%
28	Bank Fees		-		-		50		(50)	0%
29	Interest		60		410		1,750		(1,340)	23%
30	Licenses, Registration, Permits		125		431		600		(169)	72%
31	Office Supplies		150		2,710		3,000		(290)	90%
32	Paypal Charges/EventBrite		58		316		200		116	158%
33	Postage & Delivery		237		1,109		1,500		(392)	74%
34	Professional Svcs/Consulting									
35	Accounting		400		9,055		9,500		(445)	95%
36	Other (Consultant through CCPBC Grant)				350		-		350	#DIV/0!
37	Education Programs Expense		1,200		47,346		14,000		33,346	338%
38	Exhibit Rental, Fabrications, Installation		7,844		31,047		33,000		(1,953)	94%
39	Artists/Performers/Speakers		-		-		10,321		(10,321)	0%
40	Printing		-		273		500		(227)	55%
41	Repairs/Maintenance		2,789		8,036		5,500		2,536	146%
42	Salaries/Taxes/Benefits		35,758		118,430		125,164		(6,733)	95%
43	Storage		996		3,319		5,000		(1,681)	66%
44	Telecommunication		1,933		6,225		5,500		725	113%
45	Utilities		1,680		7,587		5,500		2,087	138%
46	Other:		75		475		-		475	#DIV/0!
47	Sub-Total Expenses		68,292		296,996		276,785		20,211	107%
48	Total Expense		68,292		296,996		276,785		20,211	107%
49										
50	NET INCOME		9,155		3,815					
51										
52	CRA Budget Narrative Form									
53	ORGANIZATION NAME: _Expanding and Preserving Our Cultural Heritage, Inc._____				FY 2018-2019 Budget			Quarter: ____4__		
54	____Exceeding Projection __x__On Target				____Below Projection					
55	INCOME: Explanation of Variances									
56	Fees, Tickets, Registration, etc.		At the end of 4th quarter we ended our fiscal year at 93% of our goal. With rotating contemporary exhibits and increased advertising we exceeded museum admissions by 124%.							

	A	B	C	D	E	F	G	H	I	J
57	Corporate Grants/Contributions		We have exceeded our corporate contribution goal with another generous sponsorship of \$5,000 from IBMSECU for the Highwaymen presentation in partnership with Arts Garage and the City of Delray.							
58	Individual Donations		At the end of 4th quarter we ended our fiscal year at 84%, but we exceeded our membership goal.							
59	Foundation Grants		We almost made goal with our foundation grants due in large part from our auditor releasing funds from time and program related restrictions.							
60	Government - Federal		We did not budget for federal funds this year; however, after the budget was approved, we had an opportunity to submit an application to the NEA, which we just received notice on April 9, 2019 that we're recommended for funding at \$20,000. We drew down funds in 4th quarter; however, the majority of funds will be recognized in FY19-20.							
61	Government- Local/County		We have received our full award for FY18-19.							
62	Government- State		Two installments were made by the State of which one was reallocated to FY18-19 due to their July-June fiscal year.							
63	In-Kind									
64	Membership		We exceeded our year end goal by 131%.							
65	CRA Actual or Requested		We have received our full award for FY18-19.							
66	Other: City of Delray Beach									
67	Other: Education Programs		We exceed our year end goal by 117%.							
68	Other: Florida African American Heritage Preservation Network (FAAHPN)		There was additional funds available through FAAHPN, which we submitted an additional reimbursement request. The additional funds allowed us to exceed our year end goal by 116%.							
69	Other: Great Give Day		We have surpassed our projection due to donations from the Great Give.							
70										
71										
72	___ Lower than Projection ___x___ On Target		___ Exceeding Projection							

	A	B	C	D	E	F	G	H	I	J
73	EXPENSES: Explanation of Variances									
74	Marketing/Advertising	We went over our budget due in part by additional funds from Visit FL, which allowed us to do more advertising.								
75	Conferences/Meetings /Trainings/Travel	We ended the fiscal year under budget due to less travel to conferences and seminars.								
76	Dues & Subscriptions	We are under budget due to not renewing a few subscriptions.								
77	Insurance	We ended our fiscal year under budget.								
78	Bank Fees	We ended our fiscal year with no bank fees.								
79	Interest	interest expense is under projection.								
80	Licenses, Registration, Permits	We ended our fiscal year under budget.								
81	Office Supplies	We ended our fiscal year under budget.								
82	Paypal Charges/EventBrite	Increased payments through PayPal resulted in increased collection fees.								
83	Postage & Delivery	We ended our fiscal year under budget.								
84	Professional Svcs/Consulting									
85	Accounting	We ended our fiscal year under budget.								
86	Other (Consultant)	Payment to Core Strategies follow up work that was not budgeted.								
87	Programs Expense	Education expense is over budget due to Make a Gift Village, which was underwritten by Jim Moran Foundation and sponsored by IBMSECU. No budgeted monies were used for this program.								
88	Exhibit Rental, Fabrications, Installation	W are on track.								
89	Artists/Performers/Speakers	We reallocated artists fees for Make a Gift Village to Other: Unique Events, which was underwritten by Jim Moran Foundation and sponsored by IBMSECU. No budgeted monies were used for this program.								
90	Printing	We ended our fiscal year under budget.								
91	Repairs/Maintenance	We ended our fiscal year over budget due to repairs that were done to our fire control panel, etc. which increased expenses during 2nd qtr.								
92	Salaries/Taxes/Benefits	We ended our fiscal year close to our target.								
93	Storage	We reduced our storage units from 3 to 1, which has lowered our costs.								
94	Telecommunication	We ended our fiscal year slightly over budget due to fluctuations in telecommunications billing.								

	A	B	C	D	E	F	G	H	I	J
95	Utilities	We are over on utilities due to increase in water bill for our sprinkler system								
96	Other	board of directors withdrawal								