



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

**Monthly Financial Statements
FY 2019- 2020
For the Period Ended and YTD -November 30, 2019**

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CRA Delray Beach

Statement of Net Assets

November 30, 2019 (FY2019-2020)

ASSETS

Cash-in-Banks	
1141 - SBA-Investment TIF	7,160
1150 - SunTrust	1,487,104
1161 - TD Bank	1,028,060
1170 - City National	16,738,958
1190 - Petty Cash	179
Total Cash in Banks	19,261,462
 Total 1600 - CAPITAL ASSETS	 33,668,043
1675 - CIP-Arts Warehouse	2,059,204
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	699
1698 - CIP	22,649
1699 - Accumulated Depreciation	(1,466,256)
 Other Assets	
1257 - A/R- Loans CLT	325,249
1250 - A/R	18,153
1251 - Long Term A/R	172,561
1255A - A/R City of Delray Beach	6,309
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	593,884
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
1930 - Prepaid Expenses	33,423
Total Other Assets	37,830,619

TOTAL ASSETS **\$ 57,092,080**

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	71,287
2120 - Chase Visa	(428)
2121 - American Express	2,773
2130A - Due to the City	71,631
2132 - Credit Cards Payable	4,703
2136 - Accrued Payroll Taxes	501
2137 - Accrued Payroll	3,469
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	4,974
2151 - Security Deposits	7,523
2152 - Security Deposits- Arts Warehouse	8,322



DELRAY BEACH CRA
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CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended November 31, 2019 (FY 2019-2020)

		Nov 19 M-T-D	Oct 19- Nov 19 FY 19-20 Y-T-D	Resolution No. 2019-10 FY 2019-2020 Budget	Variance Favorable (Unfavorable)
Revenue from Activities					
	4000 · TAX INCREMENT FINANCING (TIF)				
	4005 · TIF - City of Delray Beach	-	37	14,032,619	14,032,582
	4010 · TIF - County		-	9,923,972	9,923,972
	Total 4000 · TAX INCREMENT FINANCING (TIF)	-	37	23,956,591	23,956,554
	4050 · CRA ADMINISTRATION SOURCES				
	4060 - Land Sales	1,994	1,994	-	(1,994)
	4075 - Corey Isle Single Family Home Sales			750,000	750,000
	4216 · Green Market Booth & Other	18,577	18,577	55,000	36,423
	4240 · Property Revenue (Rents)	16,884	28,804	125,000	96,196
	4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			80,000	80,000
	4255 - Rent In Kind	-	2,466	29,593	27,127
	4310 · Arts Warehouse	12,158	20,510	148,000	127,490
	4500 · General Fund Carryforward from FY 18-19			17,692,033	17,692,033
	4750 · Other Reimbursements	-	10,063	-	(10,063)
	4800 · Loans Receivable Interest	580	1,163	7,000	5,837
	4900 · Interest Earned	2,911	6,521	40,000	33,479
	Total 4050 · CRA ADMINISTRATION SOURCES	53,103	90,098	18,926,626	18,836,528
Total Revenue from Activities		53,103	90,135	42,883,217	42,793,081
Expenditures for Activities					
	5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub Areas	5100 · West Atlantic Redevelopment				
3	5120 · Project Develop/ Implementation	4,932	7,851	70,000	62,149
3	5119 · In-Kind Buildout/Rent			29,593	29,593
3	5123 · NW 600 Block Redevelopment			200,000	200,000
3	5140 · Legal Fees-W. Atlantic Redevelop	-	-	15,000	15,000
3	Total 5100 · West Atlantic Redevelop	4,932	7,851	314,593	306,742
	5200 · DOWNTOWN- DB-MASTER PLAN				
2	5201 - Old School Square Campus/Park Improvements	-	-	200,000	200,000
1,2,3	5230 · Transportation Services	48,463	96,927	1,400,000	1,303,073
1	5236 · Wayfinding Signage			1,000,000	1,000,000
	5239 - Project Develop / Implementation			20,000	20,000
	5251 · NE 3rd St/Avenue Improvements			1,000,000	1,000,000
	5295 · Legal Fees -DB Master Plan	-	-	10,000	10,000
	Total 5200 · DOWNTOWN- DB-MASTER PLAN	48,463	96,927	3,630,000	3,533,073
8	5300 · SW Neighborhood Plan				
8	5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst.	-	-	9,000,000	9,000,000
8	5361 - SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8	5395 · Legal Fees-SW Neighborhood Plan	-	-	25,000	25,000
8	Total 5300 · SW Neighborhood Plan	-	-	9,955,000	9,955,000
7	5500 · Osceola Neighborhood Plan				
7	5510 - Osceola Park Neighborhood (CIP)	-	-	6,700,000	6,700,000
7	Total 5500 · Osceola Neighborhood Plan	-	-	6,700,000	6,700,000
	5600 · OTHER				
1-8	5610 - Land Acquisition-Other	2,550	2,550	500,000	497,450
4,8	5640 · NW/SW Neighborhood Identification Signs			30,000	30,000
4	5661 - Pompey Park Master Plan (CIP)			2,500,000	2,500,000
	Total 5600 · OTHER	2,550	2,550	3,030,000	3,027,450
	Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	55,945	107,328	23,629,593	23,522,265
	6000 · REDEVELOPMENT PROJECTS				
	6200 · NW/SW-5th Ave Beautification				
4	6206 · NW 5th Avenue Alleys		-	25,000	25,000



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For the Period and Y-T-D ended November 31, 2019 (FY 2019-2020)

		Nov 19 M-T-D	Oct 19- Nov 19 FY 19-20 Y-T-D	Resolution No. 2019-10 FY 2019-2020 Budget	Variance Favorable (Unfavorable)
	6214 · Project Development/Implementation			50,000	50,000
3	6215 · Legal Fee-NW/SW 5th Ave-Beautification		-	20,000	20,000
	6216 · 95 SW 5th Avenue Construction	950	950	1,600,000	1,599,050
	6208 · 98 NW 5th Avenue Renovation	675	9,191	1,300,000	1,290,809
	Total 6200 · NW/SW-5th Ave Beautification	1,625	10,141	2,995,000	2,984,859
	6300 · Redevelopment Sites				
	6303 · Maintenance	16,863	18,889	210,000	191,111
	6304 · Business Relocation			30,000	30,000
	6305 · Project Develop/Implementation			10,000	10,000
	6306 · IPIC Parking Facility Maintenance			75,000	75,000
	6310 · Property Insurance			125,000	125,000
	6315 · Property Taxes	58,902	58,902	65,000	6,098
	6320 · Utilities	570	1,421	30,000	28,579
	6330 · Block 60 Parking Lots			8,000	8,000
	6350 · West Settlers Condo Association			14,000	14,000
	6395 · Legal Fees			2,500	2,500
	Total 6300 · Redevelopment Sites	76,335	79,212	569,500	490,288
	6500 · Affordable/Workforce Housing Program				
	6505 · Resident Relocations	-	-	15,000	15,000
	6506 · Subsidies			75,000	75,000
	6513 · Land Acquisitions	-	(1,000)		1,000
	6535 · A-Guide Funding - DBCLT	-	-	273,695	273,695
	6595 · Legal Fees-Afford Housing	-	-	8,000	8,000
	Total 6500 · Affordable/Workforce Housing	-	(1,000)	371,695	372,695
	6600 · Carver Square Neighborhood		-		
8	6621 · Carver Square Workforce Housing Developmen	-	-	1,000,000	1,000,000
	6622 · Corey Isle Workforce Housing	3,895	3,900	2,900,000	2,896,100
	6650 · Legal Fees-Carver Square		-	20,000	20,000
	Total 6600 · Carver Square Neighborhood	3,895	3,900	3,920,000	3,916,100
	Total 6000 · REDEVELOPMENT PROJECTS	81,855	92,253	7,856,195	7,763,942
	7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
	7300 · Grant Programs				
	7305 · Curb Appeal Assistance Program			150,000	150,000
	7306 · Site Assistance Program	-	1,400		(1,400)
	7307 · Business Assistance Startup Program,	-	-	-	-
	7308 · Paint-Up & Signage Assistance Program	-	-	-	-
	7310 · Community Sponsorship Program		-	-	-
	7312 · Historical Facade Assistance Program	-	-	-	-
	7313 · CRA Grant Programs			300,000	300,000
	Total 7300 · Grant Programs	-	1,400	450,000	448,600
	7330 · City Contractual Services				
	7330 · Alleyway Clearing		-	50,000	50,000
	7332 · Code Officer (NW/SW Neighborhoods)		-	65,660	65,660
	7334 · Housing Rehab Inspector		-	42,656	42,656
	7335 · Clean & Safe		-	2,354,291	2,354,291
	7336 · Streetscape Maintenance		-	100,000	100,000
	7337 · Project Engineer		-	110,000	110,000
	7338 · Fire Prevention & Life Safety Captain		-	184,061	184,061
	7339 · Engineering Inspector		-	75,000	75,000
	7340 · IT Services		-	110,000	110,000
	7341 · Economic Development Staff		-	125,000	125,000
	Total 7330 · City Contractual Services	-	-	3,216,668	3,216,668
	7375 · Community Resource Enhancement				
	7375 · Community Resource Enhancement	-	-	50,000	50,000
	7376 · A-GUIDE Funding	-	23,035	1,787,639	1,764,604



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7375 · Community Resource Enhancement	-	23,035	1,837,639	1,814,604
7380 · Green Market				
7381 · Green Market Program	9,334	15,353	135,000	119,647
Total 7380 · Green Market	9,334	15,353	135,000	119,647
7385 - Arts Warehouse Program				
7386 - Arts Warehouse Program	13,499	23,010	365,300	342,290
Total 7385 - Arts Warehouse Program	13,499	23,010	365,300	342,290
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		-	210,000	210,000
7425 - Economic Development Marketing	3,260	3,503	75,000	71,497
7470 - International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees	-	-	15,000	15,000
Total 7400 · Economic Development Initiative	3,260	3,503	1,205,000	1,201,496
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	26,092	66,300	7,209,607	7,143,306
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	67,027	107,514	1,200,000	1,092,486
8013 · Payroll Taxes	5,065	9,443	95,000	85,557
8014 · Travel Allowance	460	790	6,500	5,710
8015 · Ins-Health/Dental/Life	4,241	8,050	100,000	91,950
8016 · Cell Allowance	390	640	8,000	7,360
8018 · Retirement Contributions	5,001	9,006	90,000	80,994
Total 8010 · PERSONNEL ITEMS	82,184	135,443	1,499,500	1,364,057
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,730	2,531	15,000	12,469
8109 · Postage/Express	141	541	3,500	2,959
Total 8100 · SUPPLIES & MATERIALS	1,872	3,073	18,500	15,427
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	78	1,267	6,500	5,233
8211 · Equipment Rentals	-	487	15,000	14,513
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures			5,500	5,500
8215 · Office Equipment (Assets)	800	5,891	25,000	19,109
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	878	7,644	54,000	46,356
8300 · OFFICE SPACE				
8305 · Storage	322	322	6,000	5,678
8307 · Maintenance	510	13,406	150,000	136,594
8309 · Telephones	598	598	12,000	11,402
8311 · Utilities	-	419	12,000	11,581
8315 · Security	2,806	2,806	8,000	5,194
Total 8300 · OFFICE SPACE	4,236	17,551	188,000	170,449
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	-	3,900	27,100	23,200
8402 · Board Administration	93	306	30,000	29,695
8403 · Legal - Administration	-	400	80,000	79,600
8405 - Capital Outlay	57,666	57,666	300,000	242,334
8409 · Contractual Services	567	841	200,000	199,159
8411 · Printing	392	392	6,000	5,608
8413 · Publications/Subscriptions	710	780	3,500	2,720
8415 · Advertising	782	782	7,000	6,218
8419 · Bank Services	207	207	5,000	4,793
8423 · Organization/Member Dues	-	2,495	8,500	6,005
8425 · Public Relations/Communications	162	162	15,000	14,838
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	-	-	35,000	35,000
8434 · Meetings	-	-	2,500	2,500



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	8436 · Seminars & Workshops	945	1,567	15,000	13,433
	8445 · Travel	1,430	4,606	7,000	2,394
	Total 8400 · ADMINISTRATION/OPERATIONS	62,955	74,103	741,600	667,497
	Total 8000 · ADMINISTRATION	152,125	237,815	2,501,600	2,263,785
	8600 · DEBT SERVICE				
	8606 · City - US1 Corridor Improvements	-	215,607	420,149	204,543
	8608 · City National Line of Credit	-	417,430	1,266,072	848,643
	Total 8600 · DEBT SERVICE	-	633,036	1,686,221	1,053,185
	Total Expenditures for Activities	316,017	1,136,732	42,883,216	41,746,484
	Revenue Over/(Under) Expenditures	(262,914)	(1,046,597)	0	1,046,597