

## DELRAY BEACH COMMUNITY LAND TRUST "OPENING DOORS TO AFFORDABLE HOUSING"

February 6th, 2020

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Delray Beach CRA

Attn: Shelly Petrolia, Chair

20 N. Swinton Ave

Delray Beach, FL 33444

Re: Letter of Intent to Acquire and Develop Two (2) CRA Substandard Lots

Mrs. Petrolia:

This letter is being submitted on behalf of the Delray Beach Community Land Trust (DBCLT) regarding two (2) CRA owned vacant lots dedicated for the future development of affordable housing. It is our desire to purchase the two (2) lots at a total of \$10,000.00, for the sole purpose of developing a new single family unit for purchase within three (3) years from the closing date. Attached is a floor plan of the proposed model home. The lots are located at:

Parcel A

102 NW 14<sup>th</sup> Ave PCN 12-43-46-17-37-000-0121

Parcel B

1311 NW 4<sup>th</sup> Ave

PCN 12-43-46-17-37-000-0122

The Delray Beach CLT is commissioned to create and preserve affordable housing opportunities for very-low to moderate income households. Your support enables us to continue the provision and preservation of quality, long term affordable housing. As the number of mortgage ready homebuyer applicants' increase, we are in critical need of buildable lots to meet their needs. Our housing program portfolio currently consists of 77 owner occupied units and four (4) new unit under contract. Our current homebuyer pipeline consists of twenty eight (28) homebuyer applicants.

Please accept this letter as confirmation of our interest and intent. We understand that approval of this request is contingent upon your board approval and public notice. If you are in need of any additional information please feel free to contact Evelyn Dobson, CEO at dobson@mydelraybeach.com or by phone at 561-243-7505.

Sincerely yours

Gary Eliopoulos

President

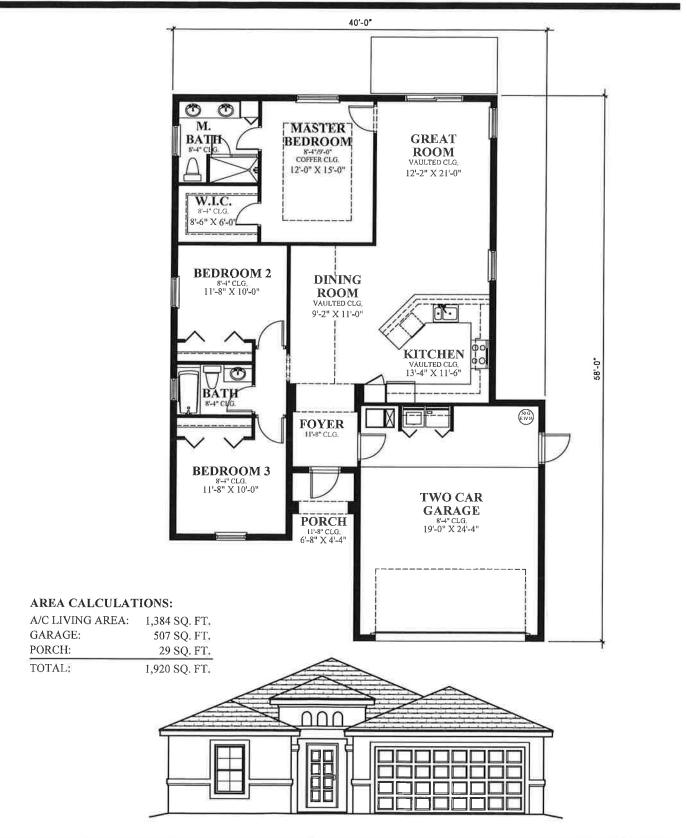
Cc: Renee Jadusingh, CRA Executive Director

Attachments

145 SW 12<sup>th</sup> Avenue Delray Beach, FL 33444 \* Tel: 561.243.7500\*Fax: 561.243.7501 www.delraylandtrust.org

## The King III

Three Bedrooms, Two Baths, Two Car Garage



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